NORTH-CHINA DAILY NEWS

VOL. CXXXVIII. No. 22685. Registered at the C.P.O. SHANGHAI, FRIDAY, APRIL 8, 1938 (Postage: China and Japan 1 cent; abroad 15 cents.) TEN CENTS

ESTATE CHARLES E. TRIPET

In view of the drawing-up of an Inventory in the above Estate, creditors and debtors of the late Charles E. Tripet, importer of watches, etc., formerly at 131 Museum Road, are hereby requested to send, in writing, particulars of their claims and/or debts to the Swiss Consulate-General, until April 26, 1938.

CONSULATE-GENERAL OF SWITZERLAND

Shanghai, April 6, 1938.

13795

THE SHANGHAI ELECTRIC CONSTRUCTION CO., LTD.

(Incorporated in England)

NOTICE IS HEREBY GIVEN that the Thirty-second Ordinary General Meeting of THE SHANGHAI ELECTRIC CONSTRUCTION COMPANY, LIMITED, will be held at the Head Office of the Company, 185 Soochow Road, Shanghai, on Tuesday, April 26, 1938, at 4 o'clock in the afternoon for the purposes following, namely:—

(1) To receive and consider the Annual Statement of Accounts and Balance Sheet, and the Reports of the Directors and Auditors thereon.
(2) To declare a Dividend.
(3) To elect Directors.
(4) To appoint Auditors.
(5) To transact any other business of an Ordinary General Meeting.

The Transfer Books and Register of Members will be closed from April 11 to April 26, 1938, both dates inclusive.

By Order of the Board,
A. POLLOCK,
Secretary.

185 Soochow Road,
Shanghai, March 26, 1938.

NOTE:—A holder of a Share Warrant to Bearer desiring to attend and vote at the meeting must deposit the Share Warrant together with a statement in writing of his name and address at the Head Office of the Company in Shanghai or at the Registered Office of the Company, Basildon House, Moorgate, London, E.C. 2, two clear days at least before the day appointed for the meeting or adjourned meeting.

Share Warrants so deposited must remain deposited until after the meeting or any adjournment thereof shall have been held.

13815

CHINA HOMEWARD FREIGHT CONFERENCE

NOTICE TO SHIPPERS.
PAYMENT OF FREIGHT.
FREIGHT TARIFF No. 30

Dated February 15, 1938

Page 9.

Owing to restrictions now applying to remittance of funds abroad, freight will as from the 11th April 1938 be payable by a Sterling Demand Draft drawn on London, and issued by an approved and recognised Exchange Bank at port of shipment, or alternatively freight is to be payable at destination (in the case of Bulk Oils, at time of shipment).

Shanghai, April 7, 1938.

13807

NEW YORK FREIGHT BUREAU AND TRANS-PACIFIC FREIGHT BUREAU OF NORTH CHINA

PAYMENT OF FREIGHT

Owing to the restrictions now applying to the remittance abroad of funds, payment of freight in currency other than that in which the freight is assessed will not be accepted as from April 11, 1938.

Shanghai, April 7, 1938.

13808

SHANGHAI TENANTS

Will those interested in the formation of a Shanghai Tenants Association, kindly send their names and addresses to Box 2080, N.C.D.N. without delay? -4072

TRAVELLING CLOCKS

We have received from Switzerland a beautiful assortment of travelling and boudoir clocks. These clocks were personally selected; they represent the best in style and quality, have fine 8 day jewelled movements and the prices are remarkably low.

C. ISMER & CO.
244 Nanking Road

13810

ADDRESSES

Mr. and Mrs. HUGH MIDDLETON
565 Macleod Road
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13814

Mr. and Mrs. R. J. Wedderburn Bisshop
876 Rue Ratard
Telephone 71239

13829

Shanghai
is fast appreciating
PRICE'S GINS
Distilled in London

Agents:
GANDE, PRICE, LTD.

13819

YANGTSZEPOO BOWLING CLUB

The Annual General Meeting will be held to-day in the Shanghai Engineers Club, 220 Szechuen Road, at 6 p.m.

H. McMAHON,
Hon. Secretary.
-4070

By kind permission of
Lt.-Col. R. A. WOLFE-MURRAY, D.S.O., M.C.
AND OFFICERS
The BAND and PIPES
of the 1st Battalion,
The Seaforth Highlanders
will play at
THE RACES, TO-MORROW

13812

TOMATO SEEDLINGS
Now Ready
THE BRITISH FLOWER SHOP
Sassoon House, Nanking Road

13816

For the Spring
LADIES FELT HATS

A limited supply of Hat Shapes in light colours to be disposed of at $2.50 each.

Apply early to
THE GEDDES TRADING & DAIRY FARM CO., LTD.
61, Yuen Ming Yuen Road
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13831

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Patna Rice, Lentel, Curry Powder, Chutney, Indian condiments.

-4063

MEN!
For
COMFORT AND CONVENIENCE
Reside at the
FOREIGN Y.M.C.A.
Club Facilities Included
150 Bubbling Well Road
Telephone 92250

13815

SHANGHAI/MANILA FREIGHT CONFERENCE

Rates of Freight from Shanghai to Manila Effective April 10, 1938

1. All rebates will be cancelled.
2. Rates will be charged as per Tariff No. 2, issued June 1, 1937, plus 15%.
3. Brokerage of 5% will be allowed.

SHANGHAI/HONGKONG FREIGHT CONFERENCE OF OCEAN CARRIERS

Rates of Freight from Shanghai to Hongkong Effective April 10, 1938

1. Rebates on Weight Cargo will be cancelled.
2. Rates will be charged as per Tariff issued May 15, 1933, plus 60%.
3. Brokerage of 5% will be allowed.

13771

Augan's Tailor
Spring Material Just Arrived
Men's Suits Made to Order from $30
Cut and Fitting Guaranteed
300 Kiangse Road
(Near Nanking Road)

-3928

The North-China Daily News on the Radio

395 metres
760 kilocycles

The day's news will be broadcast twice daily on Station XMHD at

12.40 noon and 9 p.m.

"I DON'T BELIEVE

in worrying over things—our ancestors never did." "No, sir, they didn't—and what's the result? They're all dead, sir!" In these days it is as well to worry about accidents before they happen by taking out a first-class PERSONAL ACCIDENT POLICY.

C. E. SPARKE
INSURANCE OFFICE
Agents:
PHŒNIX ASSURANCE CO., LTD.
316 Kiangse Road Telephone 10828

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PASTEURISED GRADE A
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1567 Av. Joffre : Tel. 70126

13601

Here's Luck!
EWO BEER

13629

THE SHANGHAI WATERWORKS COMPANY, LIMITED

(Incorporated in England)

"A" SHARES COUPON No. 48
"B" SHARES COUPON No. 21
"C" SHARES COUPON No. 17

Holders of "A" Share Warrants to Bearer are hereby notified that Coupon No. 48 representing the Final Dividend on intra-agreement consumers' account of 5¼% will be payable on and after April 6, 1938, at the office of the Hongkong & Shanghai Banking Corporation, Shanghai, in Chinese standard dollars at its buying rate for demand drafts on London on the day of presentation of the coupon.

Holders of "B" Share Warrants to Bearer are hereby notified that Coupon No. 21 representing the Final Dividend on intra-agreement consumers' account of 3¼% will be payable on and after April 6, 1938, at the office of the Hongkong & Shanghai Banking Corporation, Shanghai, in Chinese standard dollars at its buying rate for demand drafts on London on the day of presentation of the coupon.

Holders of "C" Share Warrants to Bearer are hereby notified that Coupon No. 17 representing the Final Dividend on intra-agreement consumers' account of 4¼% will be payable on and after April 6, 1938, at the office of the Hongkong & Shanghai Banking Corporation, Shanghai, in Chinese standard dollars at its buying rate for demand drafts on London on the day of presentation of the coupon.

Coupons must be listed upon the Company's forms which may be had on application at the above mentioned bank and must be left two clear days previous to payment between the hours of 11 a.m. and 3 p.m., Saturdays excepted.

By Order of the Directors,
R. LOCK,
Secretary.

Shanghai, April 5, 1938.

13769

THE DOMINION RUBBER COMPANY, LIMITED

(Incorporated under the Companies' Ordinances of Hongkong)

NOTICE IS HEREBY GIVEN that the Twenty-fourth Annual General Meeting of Shareholders will be held at the Registered Office of the Company, 20 Canton Road, Shanghai, on Friday, April 8, 1938, at 11.30 a.m. to receive the Directors' Report and Statement of Accounts for the Financial Year ended December 31, 1937, to declare a Dividend, to elect a Director, to elect Auditors and to transact other ordinary business.

Dividend Warrants for Chinese Shareholders will be retained in our Office and may be had on application at any time during ordinary office hours.

The Transfer Books and Share Register of the Company will be closed from April 4 to April 8, 1938, both days inclusive.

By Order of the Board of Directors,
A. R. BURKILL & SONS, LTD.,
Secretaries and General Managers.

Shanghai, March 22, 1938.

13434

SHANGHAI GAS CO., LTD.

(Incorporated in Hongkong)

REPORT
of the
DIRECTORS and ENGINEER
and
STATEMENT OF ACCOUNTS
For Year ended December 31, 1937

NOTICE IS HEREBY GIVEN that Seventy-fourth Annual General Meeting of the Shareholders will be held at 121 Peking Road, Shanghai, on Friday, April 8, 1938, at 3 o'clock in the afternoon to receive and consider the Directors' Report and Statement of Accounts for the year 1937, to elect a Director, to elect Auditors, and to transact the ordinary business of the Company.

The Transfer Books of the Company will be closed from March 30 to April 8, 1938, both days inclusive.

Proxies to be valid must be lodged with the Acting Secretary not less than 48 hours before the Meeting.

By Order of the Board of Directors,
R. W. EDWARDS,
Acting Secretary.

Shanghai, March 29, 1938.

13356

Take your
AQUARIUS SODA
in the right spirit—
MACGREGOR'S V. O. S.

CALDBECK, MACGREGOR & CO., LTD.

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The Union Insurance Society of Canton, Ltd.
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MARINE : FIRE
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And All Classes of Accident Insurance

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CANDY SALE

Special
DUNDEE CAKE
$1.00

TO-DAY!

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221 Nanking Road
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13774

WORLD BRIDGE OLYMPIC

April 20, at 9 p.m.

Entries $7 Per pair
will be received on or before April 19, 1938.

Valuable prizes

A. SPRINGBORG,
Shanghai International Bridge Club
304 Mohawk Road

13784

COOLLY-PRESSED SESAMUM OIL FOR SALE

We have a great deal of coolly-pressed sesamum oil for sale. For particulars apply to our office. Dah Tuck Hsing Oil Mill, Ltd. 105 Kiangse Road, Telephone 18572. -4046

ALLIANCE FRANCAISE

MERVEILLES DE LA NATURE ET CRÉATIONS DE L'HOMME AU TONKIN-HANOI—LE CHEMIN DE FER DU YUNNAN—HONGAY ET LA BAIE D'ALONG

Conférence par
MADAME CLAUDE RIVIERE
Agrégée des Lettres

Le Vendredi 8 Avril 1938
à 17 heures 45
dans la Salle des Fêtes Municipale
11 Route Vallon

La conférence sera illustrée par la projection de films: La ligne pittoresque d'Hanoi à Yunnanfou, Hongay, La Baie d'Along.

Le public est cordialement invité,

13790

HAMBURGER LOAF TIFFIN
$1.20
Chicken Toastwich 40 cents
Cheese Toastwich 40 cents
JIMMY'S, 11 Rue Montauban

-4067

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British and Best
ELECTRIC AND MUSICAL INDUSTRIES (China), LTD.
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EWO GIN
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OBTAINABLE
AT ALL COMPRADORE STORES

13604

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Cheese Toastwich
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Pie or Cake
Chocolate Malted Milk
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-4091

BLUE RIBBON
GRADE "A" (TT)
MILK
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13607

A PERFECT SEAT

will be acquired by being expertly taught by one of the following instructors:

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Peter Zarianko
Capt. A. A. Goorvich
COLUMBIA & GREAT WESTERN RIDING ACADEMY
470 Great Western Road
Telephone 22012
N. I. KRIKORIANTZ, *Gen. Mgr.*

13608

HOUSE PURCHASE PLAN

If you are GOING HOME and interested in the purchase of a house or property at Home, details of an interesting purchase scheme are available by inquiring from Box 2021, N.C.D.N. 13769

EWO COTTON MILLS, LTD.
(Incorporated in Hongkong)
SHANGHAI

NOTICE

The Seventeenth Ordinary Meeting of Shareholders in the above Company will be held at the Offices of the General Managers, 27 The Bund, Shanghai, on Tuesday, May 3, 1938, at 11 o'clock in the forenoon to receive the Report and Accounts of the Company to December 31, 1937.

The Transfer Books of the Company will be closed from April 19 to May 3, 1938, both days inclusive.

JARDINE, MATHESON & CO., LTD.,
General Managers.

Shanghai, March 30, 1938. 13593

To-day's Events

APRIL

8 Ann. Mtg. of Shai. Auxiliary of British & Foreign & Amer. Bible Socs., Union Ch. Hall, Tea, 5, Mtg. 5.45

Coming Events

APRIL

9 "A" Co. SVC Mih Ho Loong Rifles Annual Dance, Masonic Hall, 9.30
9 Shai. Opera, "The Desert Song," 8.30
10 S.M. Orchestra Concert, Lyceum, 5.15
10 Shai. Opera, "The Desert Song," 8.30
11 Cradle Bridge, Mah-Jongg, Y.M.C.A., 3
12 For. Y. Lect. Dr. Robt. F. Fitch, 8.30
12 Scout Boxing, Foreign Y, 5.30
12 Lent and Holy Week Chants, St. Nicholas Church Choir, Community Church, Avenue Petain, 8.30
14 V. Valin's Gala-Performance, Columbine, Light Opera, Lyceum, 8.30
16 Columbine, Light Opera, Lyceum, 8.30
17 Columbine, Light Opera, Lyceum, 8.30
19 A.W.C. Lecture on Poetry, 4.45
20 A.D.C., French Without Tears, Lyc, 9
21 A.D.C., French Without Tears, Lyc, 9
22 A.D.C., French Without Tears, Lyc, 9
23 Royal Society of St. George, Reception and Dance, Country Club, 7.30
23 A.D.C., French Without Tears, Lyc. 9
25 Soiree Artistique et Dansante, French Club, 9 p.m.
26 A.W.C. Bridge Party, 2.30
28 B.W.A. Variety Tea and Ent-ment, 4
29 A.W.C., 3 One-Act Plays, 8.30

MAY

6 Masonic Ball, Cercle Sport. Franc., 9.30
14 Fun Fair and Needlework Sale, Swiss Club, at 2.30
21 Cathedral School Garden Party

The charge for items is $1 per line, which includes all insertions till date of event.

The 1938
Ford V-8
Trucks are the finest Ford has ever built.
New appearance, improved braking, easier steering, stronger construction.
Delivery from Stock

BILLS MOTORS
Federal Inc., U.S.A.
615 Avenue Foch
Telephone 74400 (6 lines)

PART showroom, Nanking Road, near Bund. Separate entrance. Reasonable rental. Available May 1. Address Box 2066, N.C.D.N. 13793

PLEASE offer nett, 500 Anglo-Dutch, 1,000 Pahangs, 500 Ziangbes. C.O.D. Address Box 2103, N.C.D.N. 13833

FOR SALE, 2 h.p. York water-cooled Freon air-conditioning plant, in perfect running order. Address Box 2095, N.C.D.N. 13830

MESSMATE wanted. Share modern 2-roomed apartment. Monthly cost approximately $160. Reply Box 2077, N.C.D.N. 13809

TO LET, grass tennis courts, complete with gear, vicinity Bubbling Well. Rent $200. Address Box 2043, N.C.D.N. -3995

WANTED immediately by British couple, preferably for rent, two-roomed flat, furnished, kitchenette. Central district. Address Box 2026, N.C.D.N. -3975

Classified Advertisements continued On Page 12

For
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RADIO SERVICE
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13609

Most important —

What makes the breakfast? Lane, Crawford's coffee. A blend for every taste.

What completes tiffin? Lane Crawford's coffee glorifies the simplest menu.

The climax of the dinner? The demi-tasse, Lane, Crawford's Mocha.

Lane, Crawford & Co. (Prov.), Ltd.
90 NANKING ROAD—Tel. 19034
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12901

MARCEL
CONFECTIONERY
Opening before Easter
SASSOON HOUSE, Nanking Road
Orders can now be made to Telephone 12108

-3984

Holidays for Children in England

Colonel and Mrs. R. A. B. Young are prepared to receive four or five children (aged 8 to 15) during holidays at their modern semi-bungalow in North Wales. Fuller details may be obtained of the Advertising Department North-China Daily News Office.

Pasteurized Grade "A"
MILK
PRODUCTS
Lucerne Dairy Farm
381 Great Western Road
Telephone 20470

13603

"FIVE MONTHS OF WAR"

(Revised edition of "Four Months of War," with additional information and illustrations.)

A complete narrative history of the war from August last.

333 illustrations, including some of Sapajou's best cartoons.

Price $4.50

Postage:

Union Countries	$1.50
Hongkong	.70
China, Japan	.50

On Sale at the
North-China Daily News Office

NOTICE

Owing to the ever-increasing demand for our cigars and for the convenience of our customers we are shortly opening two more stores:

Branch No. 2, at 171 Nanking Road, corner Kiangse Road (formerly Bijou Shop)

Branch No. 3, at 123 Nanking Road, corner Szechuen Road (opposite Cook's)

C. INGENOHL'S CIGAR STORES
"La Perla del Oriente"
1st Branch: 137 Nanking Road (Corner Central Road)
Retail Stores of The Orient Tobacco Manufactory, C. INGENOHL LIMITED.

13741

PRESS REVIEWS

Newspapers are unanimous in citing the *China Year Book* for the current year as the only authoritative manual on China's past and present. The following are a few comments on the contents of the 1938 issue :—

The nineteenth edition comes fully up to the high standard reached by its predecessors. An idea of the scope and variety of field covered by its volume is gained from a perusal of the table of contents.—*British Chamber of Commerce Journal.*

The China Year Book for 1938 is, indeed, a remarkably complete and accurate work. It is a volume which can be described without exaggeration as an essential in any office.—*North-China Daily News.*

The editor of the Year Book presents a survey of conditions in China which, at this particular juncture, is of far more than usual interest.—*Finance & Commerce.*

The usual wide ground is covered either by the editor himself or by a number of able contributors. Every aspect of the nation's activities are adequately covered.—*Shanghai Times.*

This volume is far from any dry-as-dust compilation of facts. Many of the chapters come literally in the category of "as fascinating as a novel." A great deal of the information is nowhere else to be had, so perhaps now, even more than before in view of the troubled times, the China Year Book must take its place on the reference shelf of every man or woman concerned with China affairs and requiring as nearly as possible the last word in the way of available information.—*Shanghai Evening Post & Mercury.*

Copies of the China Year Book since 1921 are available at from $5 to $15 per volume. The current edition ($18) may be obtained at the office of the "North-China Daily News," Shanghai.

To Mariners and Navigators

For those who ply the Eastern Seas between Singapore and Yokohama, the China Coasters Tide Book is a *vade mecum* of information on all aspects of tides, harbour regulations, astronomical and other data relating to those waters.

Published at the popular price of $5, the China Coasters Tide Book and Nautical Pocket Manual for the current year should be in the pocket of every ship's officer.

On sale at the office of the publishers, the North-China Daily News, 17 The Bund, Shanghai, and at all booksellers.

MERCANTILE BANK OF INDIA, LTD.

(Incorporated in England)

Head Office: London Shanghai Office: 4 The Bund

SUBSCRIBED CAPITAL	£1,800,000
PAID-UP CAPITAL	1,050,000
RESERVE FUND	1,075,000

Branches throughout India, Ceylon, Malaya, Hongkong and Mauritius. Agencies in all principal countries of the world.

Interest allowed in Local Currency Current Account @ 2% p.a.

Current and Fixed Deposit Accounts opened in sterling as well as in local currency. Banking and exchange business of every description transacted. Trusteeships and executorships undertaken.

SHANGHAI'S SCHEMOZZLE:
Second Spasm
by SAPAJOU with R. T. PEYTON-GRIFFIN ("In Parenthesis")
Royal Quarto, 72 pp., Art Cover, Sewn Silk Cord
PRICE THREE DOLLARS

The success of its predecessor, "Shanghai's Schemozzle" has induced the publisher to present the public with a companion volume, "Second Spasm." This new album is similar to the first in format, but there the similarity ends, for all the comments from the humorous pen of "In Parenthesis" and the clever cartoons by "Sapajou" are entirely new.

NORTH-CHINA DAILY NEWS AND HERALD, LTD.

NORGE FOR REFRIGERATION

ELECTRIC AND MUSICAL INDUSTRIES (China), LTD.
878 BUBBLING WELL ROAD
Telephone 36865

13606

THE CONSOLIDATED RUBBER ESTATES (1914) LTD.

(Incorporated under the Companies' Ordinances of Hongkong)

NOTICE IS HEREBY GIVEN that the Twenty-fourth Annual General Meeting of Shareholders will be held at the Registered Office of the Company, 20 Canton Road, Shanghai, on Thursday, April 14, 1938, at 4.30 p.m., to receive the Directors' Report and Statement of Accounts for the Financial Year ended December 31, 1937, to declare a Dividend, to elect a Director, to elect Auditors and to transact other ordinary business.

Dividend Warrants for Chinese Shareholders will be retained in our Office and may be had on application at any time during ordinary office hours.

The Transfer Books and Share Register of the Company will be closed from April 8 to April 14, 1938, both days inclusive.

By Order of the Board of Directors.
A. R. BURKILL & SONS, LTD.
Secretaries and General Managers.

Shanghai, March 17, 1938.

13813

THE ANGLO-FRENCH LAND INVESTMENT CO., LTD.

NOTICE IS HEREBY GIVEN that the Thirty-second Annual General Meeting of Shareholders will be held at the Registered Office of the Company, 20 Canton Road, Shanghai, on Thursday, April 21, 1938, at 11.45 a.m., to receive the Directors' Report and Statement of Accounts for the Financial Year ended February 28, 1938, to declare a Dividend, to elect a Director, to elect Auditors and to transact other ordinary business.

Dividend Warrants for Chinese Shareholders will be retained in our office and may be had on application at any time during ordinary office hours.

The Transfer Books and Share Register of the Company will be closed from April 16 to April 21, 1938, both days inclusive.

By Order of the Board of Directors,
A. R. BURKILL & SONS, LTD.,
Agents

Shanghai, March 24, 1938.

13460

Leaving China?

Whether going on home leave or retiring, your personal or your business interests in China and especially in Shanghai, will continue.

Letters will be uncertain; news in home papers will be scanty. The cheapest and most effective link will be the weekly copy of the "North-China Herald" containing all the China news of the "North-China Daily News" and costing, including postage *(via Siberia)*, $2.50 a month.

Send your name and address to the Circulation Department, North-China Herald, 17 The Bund. Tel. 11055

LETTERS TO THE EDITOR

The Exchange Situation

Correspondent Worried

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—MR. KANN informs us, in regard to the currency, that "much will depend on the duration of the war, on happenings on the battle-field—" and then goes on to say that he prefers to remain optimistic. Is MR. KANN, then, looking for a more or less early termination of the war and the defeat and or withdrawal of Japan's troops?

My modest investments (in local currency) have caused me no end of worry lately and I am willing to grasp at a straw to obtain a sound night's rest, but I am not allowing myself to be lulled into a sense of security by the note of confidence MR. KANN has tried to weave into his letter. In fact, realizing as I do the motive underlying MR. KANN's letter, the generally unconvincing aspect of his arguments leaves me more than ever

WORRIED.

Shanghai, Apr. 7.

Currency Expert's Offer

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—When addressing you on April 5 on the above subject I simply wrote from conviction and not in answer to anybody's inquiry. I have neither the time nor the intention to enter into controversies through newspapers, and besides I am averse to replying to anonymous arguments.

Should MAMBA, A MERCHANT and others desire to discuss the subject with me, I shall be pleased to make an appointment by letter with as many persons as desire to come, and I feel that I shall have no difficulties in convincing the majority of those participating.

E. KANN.

Shanghai, Apr. 7.

Undermining Currency

Who are the Culprits ?

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—MR. H. SCHLOTEN, having the courage to sign his name and to air his opinions, should have had the courtesy to answer the questions I put to him.

Instead, he has put me off with generalizations about "speculation." He has confirmed my suspicions that he was only indulging in theories—and quite untenable theories at that.

MR. SCHLOTEN, where earlier he was so sure that "manipulation" by "substituting legitimate Chinese banknotes with Northern notes of doubtful value and use the notes so acquired for buying foreign currency" (I am quoting word for word from his first letter) was largely responsible for the abnormal exchange situation, now informs your readers that he blames "speculation in currency," which he considers" the most obnoxious of all forms of speculation, because etc., etc."

Well! Well! This *volte face* lets MR. SCHLOTEN out of his former suggestion that the Japanese authorities might support the "manipulation" as a "rather desperate effort to help the army and navy win the war," which was arrant nonsense. Of course, they would hardly be suspected of supporting "speculation in currency."

MR. E. KANN, who is an acknowledged authority on the subject, has told us that the recent excessive demand for foreign currencies was due to "flight of capital," the obvious and logical inference being that the Chinese themselves, banks and others, were attempting to get rid of their own Chinese dollars. MR. KANN also referred to "the somewhat confused monetary position in North China," so that MR. SCHLOTEN'S fanciful "Northern notes of doubtful value" are not in the picture at all.

MR. H. SCHLOTEN, having the courage to sign his name and to air his theories, differs with the expert. Plainly the subject is beyond his depth.

I am afraid signing my real name would not help MR. SCHLOTEN to get rid of the *malaise* he has contracted, so I beg leave to remain.

PRO-MERCHANT.

Shanghai, Apr. 7.

"Russia in Chains"

Book Review Criticized

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—Promoters of Sovietism must feel indebted to your commentator W. B. L. for his effort to discredit the above book and its author on the Book Page of your esteemed journal of April 5. Indeed, they might cite with pride in their propaganda his statement that

> ....the leader and founder of the Soviet System....is generally respected and admired by intelligent liberal-minded thinkers for his practical service to the humanity of his land by virtue of his destruction of the institution of Tsarism and all it stood for....

A statement like this, appearing in a foreign paper of high standing, comes in very handy for the communistic propaganda abroad!

Your commentator's opinion seems to be that the book is hardly worth reading—yet the seriousness of the blow it deals to the prestige of the Soviet system abroad was unmistakably recognized by those concerned as testified by the report in your journal some time ago that a bomb was delivered to Mr. Solonevitch's home in Sofia, disguised in a parcel, killing his wife and one of his friends.

The service rendered by the "great" Lenin does not appear to be very much appreciated by his compatriots, as one may judge by millions of Russian emigrants scattered all over the world and by the abnormally high numbers of political prisoners in Soviet concentration camps, but for W. B. L. this apparently does not count, because all those professors, doctors, bishops, priests, engineers, etc., etc., who are almost daily being shot in that happy land, freed at last of the "horrible Tsarism and all it stood for," may be classed by himself as not sufficiently intelligent and liberal-minded to appreciate this marvellous system.

As to the book in question, I have not seen the English translation yet, but according to my information the first and second Russian editions have been sold out already and the third one is being eagerly awaited by many. If the English edition is just as good as the Russian original is—there is no doubt that it will be sold out just as quickly, no matter what W. B. L. says about it, because it is really "the most damning exposure of the working of the Soviet System that has ever appeared" as stated on its cover.

V.F.G.

Shanghai, Apr. 7.

Asia Realty Co.

Information Wanted

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—I am also interested and should like to know something of the affairs of the Asia Realty Co., Inc. Up to the present date the Trustee has said nothing as to how the Company is getting on, and I think it about time that a meeting, or some statement, should be given, by the Trustee to the creditors. I am quite in accord with INVESTOR and DIDDLED.

PREF. SHARES.

Shanghai, Apr. 7.

Corpse Storage

Cremation the Solution

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR, — Newspaper correspondence coupled with personal observation provide convincing proof that, unless prompt action is taken, the increasing number of corpses stored in "depots" and spread over various areas will rapidly make their presence felt.

Cremation is the obvious solution. Out of curiosity I have ascertained the views of what, I imagine, would consitute a fair cross-section of the Chinese community:

Four servants working in four different houses.
Four employees working in four different shops.
Four assistants working in four different banks.
Four Chinese taipans.

Out of the sixteen, fifteen were emphatically in favour of cremation under existing conditions. The sixteenth was open to conviction and fully agreed with the suggestion when told that during active service Mohammedan soldiers were absolved from their yearly fast.

If these opinions really represent the feelings of local Chinese, cannot necessary action be taken at the earliest possible date?

W. B.

Shanghai, Apr. 7.

"Victoria the Great"

A British Production

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—To settle a dispute, could you please inform me whether or not the picture "King Henry VIII" was a London Film production, and in the case of "Victoria the Great" why, if this is a British film, it is being advertised as an RKO-Radio production?

FILM FAN.

Shanghai, Apr. 7.

Both pictures are British productions, which reach here through the American distributors who thus mark their films for trade purposes in the United States.

The Spanish Drama

General Franco's Promises

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—A few days ago a controversy about the Spanish question arose in the columns of a well-known daily of this cosmopolitan city, and though I am out of the question, I seize the opportunity to afford to fair-minded people a few facts that will enable them to judge accurately about the Spanish drama—and for this I ask an undeserved place in your well-minded daily.

When the Republic was proclaimed seven years ago, many an honest Spaniard thought he had found the philosopher's stone that would turn into happiness his daily toil. But this hope was short-lived, and an era of chaos and desperation followed the rejoicing for the new-born régime. Destitution — fines — imprisonment — sack—fire—dynamite—murder! And all that without a single word of blame from the then government. How could the members of that government blame such acts—they were the price of their places in the government?

And what did that government care for the welfare of the country?

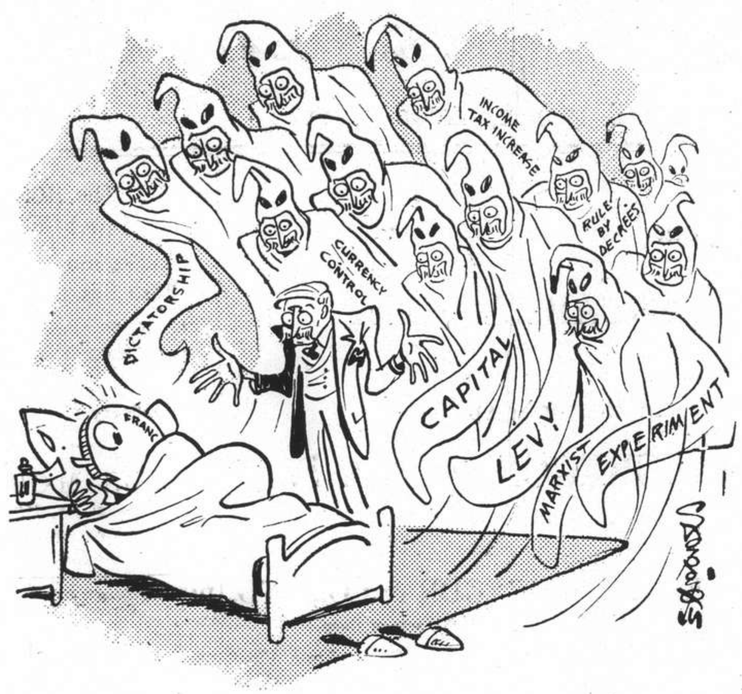
(a) They dismembered the army by forcing 12,000 officers to retire.
(b) Disorganized the navy by selling several men-o'-war.
(c) Killed agriculture by their absurd laws and their whimsical taxes.
(d) Fomented class war and religious hatred.
(e) Deprived some 800,000 schoolboys of free instruction.

I could easily go through the whole alphabet—and ten alphabets more—to find a grievous outrage committed by the "Loyalists" corresponding to each letter.

Finally, by their behaviour, and the means they used to seize the power, the *Frente Popular* was deprived of all legality.

The Lefts, by brute force, with the help of the police, seized the ballots of the constituencies of Corunna, Pontevedra, Lugo, Caceres, Cordoba, Sevilla, and altered them in their favour. In this way they managed to get a small majority in Parliament. The first act of this majority was to annul totally or in part the elections in Granada, Cuenca, Salamanca, Burgos; so that the left obtained a fictitious majority enabling them to form a government which was illegal from its origin.

From the assumption of power in February, 1936, to the outbreak of the uprising (July 17, 1936) the Government of the Frente Popular was responsible for the following crimes: the burning of 84 churches, four newspaper offices, 36 political centres, and 92 private houses. It killed 256 persons and injured more than 1,000. It seized without indemnification 300 private properties and closed more than 800 Catholic centres (colleges and schools).



"Frightened Capital"

BY SAPAJOU

From the beginning of the military uprising the "Government" has murdered or permitted the murder of hundreds of thousands of defenceless citizens, has burned thousands of churches, has violated tombs and sacred vessels, has killed children and violated women, has destroyed artistic treasures, and, in short, has committed such acts of unspeakable horror that I am sure, when the hideous truth becomes fully known, the voice of the whole of mankind will cry out against and condemn those responsible for the greatest disaster in the world's history.

Who will dare to say that the government that permits such acts is a government legitimate in the exercise of its power? And let nobody say that these crimes are a result of the uprising—Oh, no. There have been found "black-lists" and "instructions and countersigns" issued by the socialist and communist party of Madrid, showing complete details of the movement which the communists had prepared and which proved abortive only by the fact that the Nationalist rising anticipated them by two days.

And then, in none of the regions under the Nationalists have women and children been assassinated. The hand of justice has fallen only upon the criminals condemned by a military tribunal.

As for those who only accept as reliable their own prejudices, let them know that if the Nationalists have accepted foreigners to side with them, it has been when it was clear that thousands of internationals had joined the "Loyalists."

From the very outset of the uprising foreigners played a prominent part on behalf of the then "Madrid Government." There is Irun, with its Belgian and French officers directing its defence; Toledo, with soldiers of sundry nationalities—and what would have happened to Madrid without the "International Brigade"? Finally, there you have the Russian Ambassador—the criminal Rosenberg—presiding over the Spanish Cortes! As for the price the Nationalists will give for this help, we have but to remember the explicit declaration of General Franco that "Not a single inch of national territory will be offered to any foreign power." The prize, we believe, will be on the political and economical ground.

If we now consider the work accomplished by the Nationalists, we shall soon perceive their complete success in bringing their country to a state of relative prosperity in spite of the war. There is the "Social Help" (Auxilio Social) which daily cares for thousands of children indiscriminately of their parents' political ideas or deeds.

There you can see thousands of wounded "Loyalists" receiving identical treatment with the Nationalists. There you find the compassion and respect that naturally arises in the presence of weakness and misfortune. And the cause?—the cause which destroyed Spain's treasures was hatred, the cause which builds up a new Spain is love.

Listen well, O you all, anarchists, not terrorists of Salvoechea, syndicalists of the C.N.T. and socialists of the II International of Pablo Inglesias—don't be criminal, listen and look at Franco, here he is with us, bringing to a happy end many things you long for and for which you burn your country and murder one another. (General Millan de Astray).

And if we turn to social justice, who will not elevate an altar to that up-to-date knight who simultaneously wins the war and saves the economical life of his country? He already has decreed that

> No Spaniard will suffer from hunger, while it is not suffered by all. Let him who is hungry go to his Mayor and say: "My children and I are hungry, and Franco does not allow this, give us something to eat.

I could adduce scores of similar messages showing the backbone of the new Spanish State, and at the same time show by facts that these expressions are not merely to satisfy the ear, for many are already put into practice. But for brevity's sake I will end with the words the Caudillo pronounced on a momentous occasion—in Spain there will be "No hearth without fire, nor table without bread."

And now I pray those who are in communion with the above stated opinions to raise their arms—in an amiable way—so as to reconcile us with the brothers we have on the other side of the trench, and with all their might express the common feeling of the greatest part of the Spanish people, by shouting:—Espana Una! Espana Grande! Espana Libre.

ARRIBA ESPANA.

Shanghai, Apr. 7.

Tree Lover's Plea

For Advice on Dwarf Pine

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—I would appreciate it if some of your readers could tell me how to keep alive through the summer a dwarf pine tree which I received for Christmas and which I am anxious shall not go the mournful way of its predecessors.

THEB.

Shanghai, Apr. 7.

German Mine Taken

Peiping, Apr. 7.

The German operated Chungshing colliery at Tsaochwang, east of Lincheng on the Tientsin-Pukow Railway in central Shantung, will be taken over by the "Provisional Government" of China following negotiations between Japanese and German authorities, it was announced here to-day.—Domei.

How the Widow Caught the Widower

The Milk Roundsman Falls for Two O' Chips

Mr. T. Thompson in the "Manchester Guardian" tells a delightful story in dialect of a conversation in a fried fish shop.

"Two o' chips," said Ned Hanson, "and a fish."

"On a plate?" asked Mrs. Pegg.

"Ah'll have 'em on a plate," said Ned.

"'Salt an' pepper?" said Mrs. Pegg.

"An' aleker," said Ned. "Ah like a dash o' chip shop aleker, it's weel let down."

"Here's thi fork," said Mrs. Pegg. "Hasta finished thi round?"

"Just finished," said Ned, "takkin' it out. There's plenty to do when Ah get whoam tha knows. There's allus plenty to do on a milk farm."

"Tuppence change," said Mrs. Pegg. "Tha looks weel on it."

"These tastes nice," said Ned. "Ah wor ready for 'em."

"Ah just poo'ed 'em out o' th' pan," said Mrs. Pegg. "Ah know when to expect thee."

"Nah fancy that," said Ned thoughtfully. "Tha—tha expects me—about now."

"Well," said Mrs. Pegg, "wouldn't tha if tha wor me an' tha come every neet for months about this time, wouldn't tha?"

This was too big a mouthful for Ned to digest at once, so he stood two or three more chipped potatoes whilst thinking it over.

"Ah reckon Ah would," he said at last, "If Ah wor thee an' tha wor me, an' tha come reg'lar at this time, as tha says."

"It ston's to sense," said Mrs. Pegg.

"Ah hadn't just thowt on it that way," said Ned.

"Well," said Mrs. Pegg, "what other road could tha think?"

"Ah'll have a pennorth o' beans," said Ned.

"That art 'ungry to-neet," said Mrs. Pegg, and in the same breath, "What is it for thee, love?"

"Ah towd thee a pennorth o' beans," said Ned.

"Ah wor axin' th' chilt," said Mrs. Pegg. "Gimme thi basin, love. Pea mixture."

"Oh," said Ned.

"Here tha art, love," said Mrs. Pegg. "Put sawt an' vinegar on for thisel'."

"Ah thowt tha wor talkin' to me," said Ned.

"Tha'd given thy order," said Mrs. Pegg.

"O' th' same," said Ned, "Ah thowt tha wor talkin' to me."

"Tha doesn't think Ah'd call thee love, dosta?" asked Mrs. Pegg.

"Ah shouldn't think so," said Ned, "nobody could call thee forrad."

"Ah should look weel callin' thee love," said Mrs. Pegg, "an' thee wi' a dowter wed."

"It's welly twelve months sin Ah buried mi missus," said Ned. "By gow, tha does miss 'em. Tha wouldn't think when they're theer as tha'd miss 'em as mich when they're gone."

"It's a great loss for sure," said Mrs. Pegg.

"Hoo'd ha' had mi tay ready when Ah geet whoam," said Ned. "Ah shouldn't ha' only need to call for two o' chips."

"An' a fish," added Mrs. Pegg, "an' one o' beans."

"Aye," said Ned. "Hasta ony peas?"

"Tha knows Ah have peas," said Mrs. Pegg.

"Ah'll have a pennorth," said Ned, "Ah'm fair famished."

"That art doin' it," said Mrs. Pegg. "Two o' chips, love?"

"Ah said peas," said Ned.

"It's that chilt behind thee," said Mrs. Pegg. "Should Ah sarve it?"

"Aye, sarve it," said Ned, "mi time's mi own. Ah've nowt to goo back to but wark an' loneliness."

"Theer tha art, love," said Mrs. Pegg. "Mind tha doesn't drop thi basin."

"Tha seems to do tidy," said Ned.

"Ah've nowt to grumble at," said Mrs. Pegg. "Ah have to do summat to keep misel'."

"Dosta not feel it lonely by thisel'?" asked Ned.

"Nay," said Mrs. Pegg, "there's allus summat to do, an' allus somebody in."

"Ah see," said Ned.

"What's thine, lad?" asked Mrs. Pegg.

"Beef puddin'," said the lad.

"Gimme thi basin," said Mrs. Pegg.

"Ah didn't know tha had warm beef bo's." said Ned.

"Ah've swod warm beef bo's this last twelve months," said Mrs. Pegg. "Ah do weel wi' beef bo's."

"Nah fancy," said Ned. "Are they fresh?"

"Fresh every day," said Mrs. Pegg.

"An' me missed 'em,' said Ned. "Hasta one left?"

"Ah've four," said Mrs. Pegg.

"One'll do," said Ned hurriedly. "It's just to try 'em."

"Ah dunnot know wheer tha'rt putting' it," said Mrs. Pegg.

"It's passin' th' time nicely," said Ned. "There's kidney in."

"Tha's been lucky then," said Mrs. Pegg. It's eight to one again."

"Hasta ever drovven a milk float?" asked Ned.

"Whatever makes thee ax that?" said Mrs. Pegg.

"Ah wor tryin' to pitcher thee in a milk float," said Ned. "Tha'd look like Boadicea in her chariot."

"Ah should look as weel as onybody else," said Mrs. Pegg.

"Ah think tha would," said Ned. "Ah wor thinkin' that."

"Thi missus used to drive a milk float weel enough," said Mrs. Pegg. "It seemed simple enoof to her."

"It wor," said Ned. "In six weeks it'll be just twelve months sin hoo ..went."

"How time flies," said Mrs. Pegg.

"Ah'll be gooin' now," said Ned. "That con cook me two o' chips reglar. Ah'll order th' trimmin's when Ah come in."

"How long for?" asked Mrs. Pegg.

"Say six weeks," said Ned. "That'll gimme time to think it ower."

"That'll suit me," said Mrs. Pegg. "What is it for thee, love?"

Sixty Years Ago

FROM THE "NORTH-CHINA DAILY NEWS," OF APRIL 8, 1878

From Hongkong:—The "Daily Press" hears that a thunderstorm passed over Canton on the night of March 27 by which a good deal of damage was done amongst the craft on the river. As the steamship came to Hongkong several junks were seen floating bottom upwards. The same paper says Mr. Chun Ayin, who for some years has been the chief reporter of the "China Mail," terminated his connection with that journal on March 23, and leaves for Shanghai in a few days to join the saff of Chen Lan-pin, who is charged with the diplomatic mission to the United States, Spain, Cuba and Peru. Mr. Chun Ayin has been equally popular with the foreign community and his fellow-countrymen. He will be appointed a consul or consul-general but it is not known at what place, as the destinations of the different members of the mission are not yet fixed. In consequence of the warlike character of the telegrams recently received, preliminary steps are being taken by the naval and military authorities to make provision for the defence of the Colony, and all the munitions of war have been carefully surveyed for this purpose. It is thought possible that in the event of war being declared the regiments in Hongkong and the Straits Settlements will be relieved by native Indian regiments. The "China Mail" learns that the villagers of Wongneicheong have petitioned the Governor to obtain a schoolmaster who is capable of teaching their children in English as well as Chinese, and as a proof of their sincerity they have proposed to pay $5 of the salary to be paid to the new teacher. A man known by the name of Mohamed Arab died in Hongkong on March 27. The "Mail" understands that his residence in the Colony dates from the cession of the Island of Her Majesty, and it was he who planted the British standard on it, being with the Expeditionary Force. He was well-known to many of the foreign community and held in no little estimation for his uprightness and charities. His funeral was largely attended by persons of various nationalities.

ALL banks in Chungking are now transacting their business between 4 and 8 p.m. every evening, says a report to the "Hwa Mei Pao." This new office schedule, which was recently adopted by the Bankers' Association there as a precaution against air raids, was put into effect on April 1, says the message.

How to cleanse Dentures

A.S. WATSON & CO.
DENTIBUS
A DETERGENT FOR DENTAL PLATES
Ensures clean and sanitary dentures the easy way without abrading the vulcanite, or changing the tint.
A. S. Watson & Co.
(The Shanghai Pharmacy Ltd)
SHANGHAI

Continual brushing wears away the fitting, and in course of time the plate becomes loose, and irritation of the gums and palate is caused by decaying food particles working their way under the plate.

DENTIBUS the new detergent for dental plates ensures clean and sanitary dentures the easy way by simple immersion for a short while in warm water, in which a little of the Dentibus is dissolved; at the same time prevents halitosis (offensive breath) which is often caused by plates not receiving proper detergent treatment.

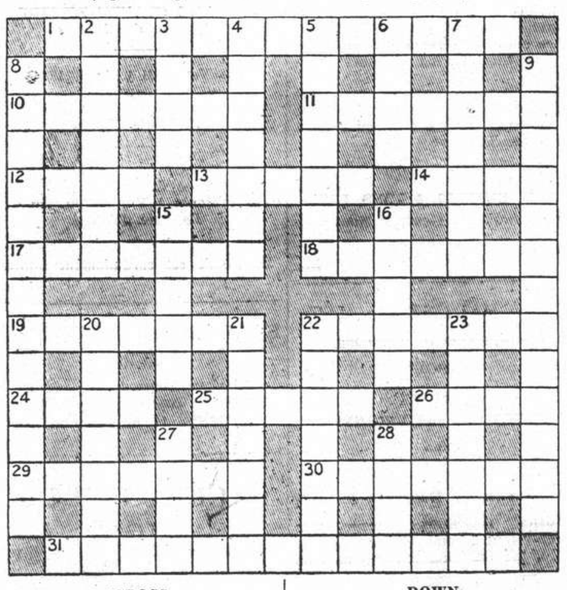
Dentibus is sold at $2 per jar

at

WATSON'S

LONDON CROSS WORD No. 1485

(By Arrangement with the "Daily Telegraph.")



ACROSS

1 The way a ship goes when dragging her anchor (two words)
10 A supporter of Royalty
11 Part of this American town is fashionable
12 A humble Dickens character
13 Part of New Guinea
14 Does this European exist on fish?
17 No it is no disgrace to the troops when the drums sound this
18 Unimportant test about a number
19 The boy thought this meant fine, until he took to golf
22 No, this bone is not the funy bone way
24 Knights of old used to incline this
25 Saw
26 The destruction that comes from 23 down without one
29 A mounted sentinel
30 Whereby one tries to gain the advantage
31 Intelligence of a subordinate?

DOWN

2 Look for this on a penny
3 Chess-piece
4 The sweet product of a foolish insect
5 Describe a poll incident
6 The chief objective of the police who try to stop cockfighting
7 African language
8 Dogmatic
9 Stupidity of the partners who never scored in the rubber
15 No this gun does not come from this Scottish island
16 Adriatic port
20 The boy in pain appears a fine fellow
21 Wicked
22 Meal that sounds like an instruction to the caddie
23 Suitable island for a rendezvous?
27 A little swelling
28 Sour

SOLUTION OF LONDON PUZZLE No. 1484

AUCTIONS

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88 MUSEUM ROAD, SHANGHAI

In Rear Salesroom—Now On View

To-day, Friday, April 8, 1938, at 9.30 a.m.

Double spring couches, arm chairs, tables, desks, cupboards, hat boxes, books, sample cloths, pictures, tennis rackets, gramophone records, stock and dies, leather bags, curtains, table linens, cushions, stair carpets, card tables, crockery, glass ware, lamp shades, radio set, electric table fan, iron cot, gents' and ladies' clothing, flower stands and sundries etc.

In Main Salesroom—Now On View

To-morrow, Saturday, April 9, 1938, at 9.30 a.m.

Upholstered double spring couches and arm chairs, carpets, standard mirrors, E.P. cutlery, manicure sets, electric fans, scales, model masted schooner, artificial silk piece goods, woollen suits, hat stands, writing desks, bookcases, teakwood drawing room suites, modern style teakwood dining room suites, silver ware cabinets, radio sets, wardrobes, dressing tables, chests of drawers, night tables, centre tables, chairs, stools, blackwood wardrobe and low tables, bedsteads, mattresses, baby's prams, iron cots, marble slab, kitchen tables, cupboards, ice chests, heating stoves, geysers, lamps, pictures, Russian typewriter, blackwood opium couch, day beds, bed covers, tricycles, glass ware, crockery, ornaments, etc., also

1 Double barrel 12-bore gun by Ithaca Gun Co.
1 Double short barrel 12-bore gun by Iver Johnson Co.
1 Imported gilt table clock with glass cover, 1 "Sparton" Refrigerator 220V.
1 Teakwood bedroom suite made by Arts and Crafts
2 Steel linoleum top sloping desks and 2 desk chairs

Due to existing conditions we have to request all purchasers to pay cash in full on the fall of the hammer.

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Superior

Household Furniture, Carpets and Sundries

Tientsin Carpets, Rugs, Oakwood Hat Stand, Table Clock, Oakwood and Teakwood Escritoires, Book Shelves, **10-Tube Radio Set, Books, Tapestry Covered Double Spring Couches and Easy Chairs,** Curios, **Teakwood Dining Room Suite,** Plate Glass Top Tea Wagon, Glass and Crockery Ware Oscillating Fans, Mah Jongg Sets, Card Tables, Table Gramophone, **Modern Style Teakwood Bedroom Suites, Twin Teakwood Bedsteads with Simmon's Springs,** Ornaments, etc.

Note:—**The Fine Bedroom Suite is nearly new and Deserving Special Attention.**

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Superior

Blackwood and Household Furniture, Carpets, Typewriters, Piano, Small Billiard Table Top, Radio Sets, Steel Filing Cabinet, and Sundries

NOW ON VIEW

HUGH MARTIN, *GENERAL MANAGER.*

QUICK RECOVERY AFTER ILLNESS

Very often a period of convalescence is much more critical than the actual illness that preceded it. Your whole body is left in a state of complete exhaustion. You have no strength to combat any renewed attacks.

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Horlicks rebuilds your exhausted body. Convalescence is shortened. You feel full of vigour and vitality. Always keep Horlicks ready at hand.

In these difficult times of anxiety and worry, the task of carrying on and doing work which must be done is a doubly difficult one which must tend to exhaust one's nervous energy.

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THE NORTH-CHINA HERALD

P. O. Box 707, Shanghai

Hostilities' Effect On China Trading

Implications of the "Japanese Invasion" Cannot Be Ignored, Says Mr. R. Calder Marshall at Commerce Chamber Meeting

"IT will be apparent that we have a very real interest in the outcome of the struggle which even now has seriously impinged upon our rights and legitimate aspirations, and that we cannot ignore the implications of the Japanese invasion," said Mr. R. Calder Marshall, Chairman, during the course of the annual general meetings of the British Chamber of Commerce, Shanghai, and the China Association, Shanghai Branch, held in the chamber's offices at 27 The Bund at 5.15 p.m. yesterday.

Mr. Calder Marshall, who presided at the meeting of the British Chamber of Commerce, gave his annual report as follows:—

The work of the Chamber during the first seven months of 1937 has been entirely overshadowed by the events of the last five months of the year.

When speaking at the last annual meeting it was possible to take an optimistic view of the future, for it appeared that the depression under which trade had been languishing for so long was passing, and that we could justifiably regard the future with confidence. But even at that time, in reviewing the general situation it was mentioned that "while the 'status quo' with the Japanese is still being maintained in North China, the situation has potentialities which inevitably give rise to misgivings and thus unavoidably cloud what might otherwise be a clear prospect."

Little did any of us think in April that events would take place a bare three months later which would destroy much of the material development that had been achieved and would bring untold loss to the country and to all those whose interests are dependent on the well-being of China.

Politics and Trade

It is not for this Chamber to take any part in political issues except insofar as politics impinge on trade. But when it is remembered that British capital invested in China aggregates approximately £300,000,000, that some of this is in jeopardy, as a result of the present invasion and the possibilities inherent in the situation, while its earning capacity must inevitably be prejudiced and when we think of our businesses which since August have been crippled, and consider the potentialities of the present hostilities in relation to trade, commerce and industry, it will be apparent that we have a very real interest in the outcome of the struggle which even now has so seriously impinged upon our rights and legitimate aspirations, and that we cannot ignore the implications of the Japanese invasion.

Though the Japanese Government has given repeated assurances regarding the maintenance of the territorial and administrative integrity of China and though her spokesmen have been equally emphatic regarding non-interference with foreign rights and interests, it is difficult to reconcile such statements with the events of the past eight months.

The esablishment, under nominal Chinese control, of the "Provisional Government of the Republic of China" in Peking and of the "Reformed Government of the Republic of China" in Nanking may, in theory maintain the administrative and territorial integrity of China, but such independence is more apparent than real, and if the declared intentions of Tokio become effective and Japanese corporations are established under franchises from the "Provisional" and "Reformed" Governments to operate and control all railways, telegraphic communications, mining, electrical undertakings and some of the key industries, such monopolies would naturally seriously affect British interests.

British Interests

It has been frequently stated that British interests in China are trade interests. Our interests are dependent upon the "Open Door" and "equal opportunity." Though Japanese spokesmen have emphasized that the "Open Door" policy will be maintained it is evident from the statements emanating from Tokio that it is not intended that other nations shall enjoy "equal opportunity" in major development work or industry or even commerce.

Already, as we learn from North China, a Japanese monopoly for wool has been established to the detriment of important foreign interests which have been carrying on this trade for many years.

The gross discrimination of monopolies in favour of one group need not be stressed, but when that group consists of nationals of an alien country, the discrimination is far more serious and almost assumes the character of an unfriendly act.

In considering future trade prospects and possibilities in Shanghai we must of necessity give close attention to activities in North China and the plans being advocated by the Japanese for the exploitation of the areas occupied by their forces as though it is planned that the "Reformed Government of the Republic of China" inaugurated at Nanking shall only have a separate existence until such time as the occupied area in the North joins the occupied areas in Central China when the "Reformed Government" will be merged in the "Provisional Government"—in the meantime it is stated that there will be close co-operation between the two governments, a fact which must be borne in mind.

"Strife May Continue"

Since the incident in the North last July which precipitated major hostilities, fighting has been incessant, losses of men and equipment on both sides have been heavy, but though the Japanese are occupying very large areas, such areas, though occupied, can hardly be regarded as conquered, and unless some reasonable and honourable and acceptable basis for peace can be formulated it would appear that the strife may continue for a very considerable time.

Prior to the outbreak of war there had been consistent progress made by China in the extension and improvement of her railways and highways her radio and telegraphic communications, conservancy work and general industry, while at no time had there been greater unity in the country or seemingly fairer prospects for material prosperity for harvests were good and the stability of the currency materially assisted the traders and gave confidence to investors, but it is futile to discuss what was in being or what might have been in view of the hostilities, in Central and Northern China, which have destroyed the material achievement of years and crippled business, industry and agriculture in these areas.

To turn from the general to the specific.

For purpose of record the following figures of the trade of China are given, as they serve to emphasize the tragedy that has overtaken this country :—

Jan./July	1936 St. $	1937 St. $
Imports	533,915,330	730,155,275
Exports	392,662,705	571,640,554
Aug./Dec.		
Imports	407,629,408	223,230,731
Exports	331,078,698	266,615,151
Jan./Dec.		
Imports	941,544,738	953,386,007
Exports	705,741,403	383,255,765

On the basis of the first seven months of the year it is obvious that 1937 would have provided record figures, and while the last five months are better than might have been expected, it must be borne in mind that these figures include imports and exports, the contracts for which were entered into prior to the "incident" and that the effect of the trouble will become more apparent during the present year which will reflect the general absence of new business, since August, in this and Central China ports.

"Duty-free Cargoes

The figures given do not represent the actual import and export, as, in addition to the smuggling which has continued unabated in East Hopei and to which reference has been made in previous years, since August considerable quantities of Japanese goods have been imported into Shanghai and Tientsin without being entered at the Customs, thereby, incidentally, seriously damaging the interests of foreign traders, other than Japanese.

Though the foregoing figures show the effect of the hostilities on the trade of China, the following comparative figures, relating to Shanghai only, show the effect of the war on the trade of this port:—

Shanghai	1936 St. $	1937 St. $
Imports and Exports		
Imports: Jan./July	316,806,405	440,594,788
Exports: Jan./July	203,266,467	301,895,941
Imports: Aug./Dec.	236,286,497	68,249,344
Exports: Aug./Dec.	158,134,154	102,499,477

In an abnormal year such as 1937, figures as to percentages of trade convey but little meaning and have but small bearing on the general trend but for purposes of comparison the following are the percentages of the trade of China of the four main trading nations:—

	1936	1937
United States	23.03	23.70
Great Britain	10.45	10.64
Germany	10.74	11.99
Japan	15.37	12.91

As has been said all normal business has been overshadowed by the Sino-Japanese hostilities which have brought very many problems. Many of these problems have already received consideration and many more will occupy the attention of all concerned for sometime to come and it is therefore inevitable that this report should deal with this angle of the trade rather than the progress that was being and would have been made, reference to which at this time would be merely of academic interest.

Other Problems

Amongst the problems arising directly from the Shanghai incident were those connected with shipping, deviated cargo, insurance and inaccessibility of godowns and stocks in the northern area.

Immediately on the outbreak of local hostilities all normal business ceased, vessels in the harbour, discharging or loading cargo, hurriedly took their departure and those en route to Shanghai were diverted to other ports with the result that considerable quantities of goods were discharged at ports of refuge from Singapore to Dairen.

The problem created by this deviated cargo was constantly before your committee, but though certain cargo urgently wanted was brought forward by coastal vessels at consignees' cost, the bulk of necessity had to remain at ports of refuge until Shanghai was declared safe for navigation and the loading and discharge of ocean vessels. Storage at ports of refuge was naturally a charge for which consignees were liable, but the question of liability for on-carrying freight from ports of discharge to Shanghai was a matter of serious moment to importers. The shipping companies have in the meantime agreed to make an all round charge of 13/6d per ton to cover charges incurred by them for landing, storing and delivering at ports of refuge and at Shanghai and including cost of reloading, no charge being made for freight from port of refuge to Shanghai, and now that ocean going vessels have resumed their normal schedules most of the deviated cargo has been brought forward.

A Tribute

One cannot dispose of this problem of shipping without paying a tribute to the Indo-China Steam Navigation Company (Messrs. Jardine, Matheson & Co.) and the China Navigation Co. (Messrs. Butterfield & Swire) for maintaining their coastal service throughout the hostilities and thus rendering an inestimable service not only to the commercial community but to the whole Shanghai community, whose communication would otherwise almost have been cut off completely.

Of equal importance to commerce was the question of the insurance cover on deviated cargo, in connection with which it has not been possible to obtain a uniform adjustment on account of the varying interests covered and the number of individual companies operating. Your Committee felt that as the policies issued provided insurance cover from port to port, the insurance companies were not justified in charging extra premia, beyond a small addition, to cover the risks incidental to protracted storage at the refuge port, and that additional charge should not be made either for marine or war risk from port of deviation to final destination. In connection with this matter your committee has been and is still in touch with the London Chamber of Commerce and the Federation of British Industries, and it is hoped that some adjustment may be obtained which will enable merchants to recover a part of the additional premia already collected.

Though not directly attributable to the Shanghai hostilities, the decision of insurance companies not to cover war risk on goods until they are loaded on ocean going vessels creates a difficult situation for exporters who are thus unable to secure war risk cover from warehouse to warehouse. It seems unreasonable that war risk cannot be covered for cargo from say Hankow to Shanghai if shipped by river steamer or from Shanghai to Woosung by river craft though were the goods shipped by ocean vessels or coastal steamers for the same voyage such cover could be readily obtained. This matter is being taken up with London as the ruling seems unreasonable and it is hoped that representations may secure some modification more favourable to exporters.

Across the Creek

The closure of the Hongkew and Yangtszepoo areas during the hostilities was a necessary precuation though it caused serious inconvenience and loss to merchants and others to whom access to these districts was denied, but the unnecessary delay in reopening these districts is seriously retarding the return to normalcy. Much of the loss incurred on goods stored in these areas and particularly in the Japanese wharves and wharves in occupation of the Japanese could have been avoided, for there was no apparent reason for preventing removal of cargo once the actual hostilities in this area had ceased. Military exigency could no longer be justifiably claimed.

Even now, though tardy arrangements have been made for the removal of goods from the China Merchants Central and Lower Wharves the procedure regarding such removal is by no means entirely satisfactory.

Though the establishment of Hui Hua or blocked currency caused a good deal of anxiety and inconvenience in the early days of the trouble, its operation undoubtedly prevented a flight of capital and assisted the maintenance of currency stability.

Currency Problems

During the whole period of the hostilities up to 10th March 1938, the stability of the currency had been maintained satisfactorily without any restriction on operations in Foreign Exchange, for which there was a free market. When, however, the Federal Reserve Bank was established in the North on 10th March by the "Provisional Government of the Republic of China" and immediately issued notes which were not convertible into foreign exchange but which were to be exchanged at par with notes issued by the Banks of the National Government it immediately became necessary for the National Government to impose certain restrictions on foreign exchange operations in order to prevent an increased drain on the Foreign Exchange Reserve. In accordance with the National Government decree of 3rd November 1935 notes issued by the National Government were made legal tender and were convertible into foreign exchange at a stabilized par, value, where the Notes issued by the Federal Reserve Bank with which the Provisional Government is attempting to replace the National Government notes are inconvertible and are inadequately supported.

The Regulations imposed by the National Government restrict the sale of exchange to legitimate trade and it is hoped that their imposition will have the effect of preventing an undue drain on the Exchange Reserve and thus enable the National Government to maintain currency stability. The regulations issued leave much to be desired and place an undue strain on Exchange bankers as at present allocations are made at only Hankow and Hongkong and only once a week. It would facilitate matters very considerably for the Bankers and give increased confidence to the market were an additional office established at Shanghai and were allocations of exchange made daily or even three times a week instead of only once a week, and it is hoped that this may be arranged.

In making the allocations of exchange those in authority are apparently working on averages of previous months and have not given due consideration to the abnormal demand brought about by the accumulation of imported cargo and severely restricted exports which results in an increased demand for foreign exchange for the adjustment of actual trade differences.

More Freedom Needed

The denial of access to the Chinese to the Northern and Eastern districts, except to a very limited extent under permit, prevents the re-opening of industrial plants in these districts and thus retards the return to normalcy. Until there is freedom of access to Chinese as well as foreigners confidence cannot be restored, and until there is a restoration of confidence there cannot be that recovery for which we all hope. While a certain number of foreign plants are working on reduced schedules the stagnation of Chinese industries in these areas automatically reduces the recuperative capacity of the port.

Both the Import and the Export trades are at the prevent time suffering from the same disabilities and until the channels of trade up the Yangtze and to the hinterland are opened little or no improvement can be expected in the present trading position. Importers are now well supplied with cargo which cannot be shipped to consuming centres, while Exporters are unable to obtain the produce from the interior. The necessity for freedom of access to the Northern and Eastern areas has already been emphasized as a pre-requiste for the re-establishment of industry. Freedom of communication with the hinterland and river ports is of no less importance to Shanghai.

Military exigency is claimed in respect of the closure of the Yangtze and other outlets for trade and it is difficult to see when such a claim may not be made, but Shanghai cannot live on itself and though the Chinese trader is a past master in the art of overcoming difficulties, it is difficult to see how even he can overcome the difficulties due to this closure of outlets, to say nothing of the devastation of the country and the destruction of his normal markets.

China is very largely dependent on its agricultural products and inasmuch as in the area between Shanghai and Wuhu and south to Hangchow the country has to a large extent been devastated it is difficult to see how anything or even adequate food supplies can be expected from these areas unless the Chinese farmers are encouraged to return and are convinced that they can do so in safety.

Material Losses

The material loss suffered by Foreign interests in Shanghai though large is much less than might have been anticipated. Even at the present time it is not practicable to give any reliable estimates of British material losses, but it is the consequential and potential losses that really matter if we take the longer view. The destruction of Chinese manufacturing plants and property, the loss of stocks and the destruction of Chinese markets and industries, and the dislocation of trade represents a far more serious loss to British interests and one from which it must take decades to recover. While we know from personal observation the enormous industrial loss that has been suffered by Chinese in Shanghai, the destruction of mills and industrial plants in Wusih, Changchow and other important centres is of equal importance to the welfare of the country, for it must be remembered that these industries provided a livelihood for many thousands of workers who, instead of contributing to their country's progress, are now destitute.

Claims for losses and damage caused by and during the hostilities have received the attention and consideration of your Committee. Such claims are now being received at the Consulate and it is hoped that H.M. Government will be able to secure satisfaction.

On January 21st a revised Customs Tariff was promulgated in North China by the "Provisional Government" and made operative in the territory under its control, viz., in the territories in the North in Japanese occupation. Though merchants in general will be disinclined to grumble at any downward revision in rates of duty and though for many years past attention has been drawn to the desirability of abolition of export duties, the present revision by the "Provisional Government," applying as it does mainly to articles which affect Japanese trade and applicable to a part of China only, cannot be regarded as satisfactory. A uniform tariff applicable throughout China is not only one of the provisions of the Treaty of 1928 with China, but is necessary to prevent smuggling from one part of China to another, there being no Customs barriers and no means of instituting such barriers between the different areas. To the "Provisional Government" in North China the possibility or rather probability of smuggling may cause no concern, but to the merchants located in the areas of the higher tariff the matter is one of serious importance, as it must also be to the Foreign Governments interested in maintaining the integrity of the Customs and the service of foreign loans secured on the Customs revenue.

The Customs Problem

The question with regard to the Shanghai Customs is still the subject of diplomatic conversations and nothing has yet been settled. Cargo by neutral shipping is still entered through the Customs in the usual way, but it is understood that Japanese owned cargo, brought by Japanese vessels and landed at Japanese wharves, dispenses with Customs formalties both as regards entry and payment of duty.

On March 22, certain regulations were issued by the Japanese authorities in connection with Inland Water Navigation, which required that all vessels plying on inland waters must obtain a permit from the Japanese authorities. The principle involved is important and H.B.M. Government has denied the right of Japan to apply such regulations to British vessels.

While obviously the immediate prospects for British trade and British traders cannot be regarded as bright, and while the present situation is probably the most critical that Shanghai has ever been called upon to face, we need not take too gloomy a view of the future as once the channels of trade are opened to the interior it will not be long before business is resumed, and we must therefore, concentrate on securing that the present impediments to free access to the northern and eastern districts of Shanghai and to the hinterland and up river are removed.

The foregoing deals with some of the problems that have arisen since the commencement of hostilities, but though these are important and occupy our attention it is realized that other and far more important questions may arise during the current year that may tend to deprive us of the "equal opportunity and open door" which we can legitimately claim as our right and we are confident that our officials will give us every support in resisting any threatened impairment of these rights or any unfair discrimination.

The special thanks of the Chamber are due to the members of its Sub-Committees, who met to study and advise the General Committee on various matters. The Chemicals Sub-Committee met to discuss: the regulations governing patent and proprietory medicines, the sale of narcotic drugs, the importation of hypodermic syringes, the control of medical advertisements, bacteriological and immunological cultures; The Insurance Sub-Committee discussed the insurance enterprises law and the question of war risk insurance; the Trade Marks Sub-Committee considered certain suggested amendments to the trade mark law, and various trade mark infringements and decisions; the Language School Sub-Committee met to make recommendations in regard to the working of the Chamber's Chinese Language School. In addition to the foregoing, the Consular Title Deeds Sub-Committee, formed in the previous year, completed its work with a meeting with H. M. Ambassador to discuss the question of the registration of transfers of Consular Title Deeds and the position in regard to mortgages.

Trade Council

The Chinese-British Trade Council, which had been formed in the previous year to act as a liaison between Chinese and British trade interests, met three times and discussed such questions as the China tea trade, the industrial and commercial undertakings of the Chinese government, and the export of eggs and egg products to England.

The Selection Committee of the Scheme of Apprenticeships of the Federation of British Industries, on which the Chamber is represented, selected eight Chinese candidates from a total number of 110 applications and sent them to England to receive a training in engineering works.

Unemployment continued to be serious last year. The prospect of increasing business at the beginning of the year, with the consequent hope of greater opportunities for employment, vanished with the outbreak of the hostilities, and the Employment Department of the Chamber was kept busy registering the names of those who were thrown out of employment. The total registrations for last year were 150 and 85 vacancies were filled. I appeal to members who are seeking clerical or other assistants, to bear in mind this valuable part of the Chamber's activities. I can assure employers that every effort will be made to find persons suitable for such positions as may be available.

Unemployment Fund

In consequence of the increasing need of assistance, your Committee decided to open its Unemployment Fund earlier last year, and an appeal for funds was launched in October instead of in November. The response was particularly generous, having regard to all circumstances, and it is gratifying that the amount so far raised has equalled the contribution for the previous year. The Unemployment Fund Sub-Committee was again entrusted with the administration of the Fund and has made regular allocations for the relief of British subjects through the National Societies.

Your Committee again desire to draw the attention of members to the Chamber's Language School. As has been repeatedly pointed out at past Annual General Meetings, the School, though not self-supporting, is maintained by the Chamber as a service to the community, because your Committee believes a knowledge of the Chinese language to be essential to the successful conduct of business in China. The School is under the management of a foreign Principal, and there are sufficient Chinese teachers to ensure individual tuition for the students. That the tuition given is of a very high order is shown by the certificates gained by students at the examinations held by a member of the Staff of H.M. Consulate-General. Unfortunately, in consequence of the Sino-Japanese hostilities, the School had to be closed for the last half of August and although it reopened for September, the attendances were very small, involving a heavy fall in the fees. From an average attendance of just over 40 students for the first half of the year, the attendances dropped to an average of 24 for the last part. While on this topic I might mention that the School is open to students of any nationality who are able to study Chinese through the medium of the English language.

The thanks of the Chamber are due to Mr. L. H. Lamb and Mr. A. G. N. Ogden for conducting the Chinese examinations in Shanghai for the Language School, and to Mr. Allan Archer, Major G. A. Herbert and Mr. R. Trounce Nelson for conducting the examinations in Hankow, Tientsin and Hongkong.

Other Activities

To turn to other parts of the Chamber's work, there was very little done in the way of arbitrations and surveys during the year, only two arbitrations and two surveys being conducted.

The Trade Enquiry Department has also been less busy, only 48 enquiries being received and dealt with as compared with 111 in 1936. This lesser number is accounted for by the almost total absence of enquiries during the last half of the year.

A new development in the work of the Chamber last year was the giving of certificates of origin. Including these and other certificates, altogether 117 were issued last year to members of the Chamber.

(Continued on page 9)

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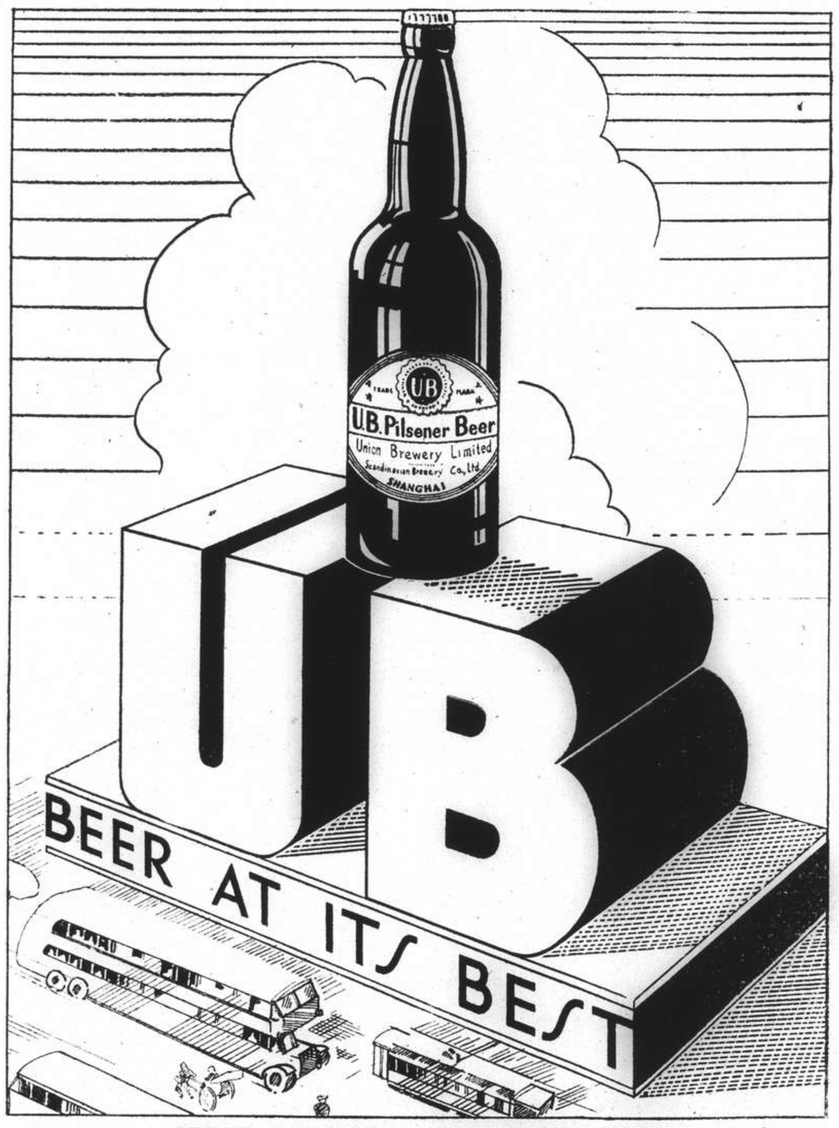

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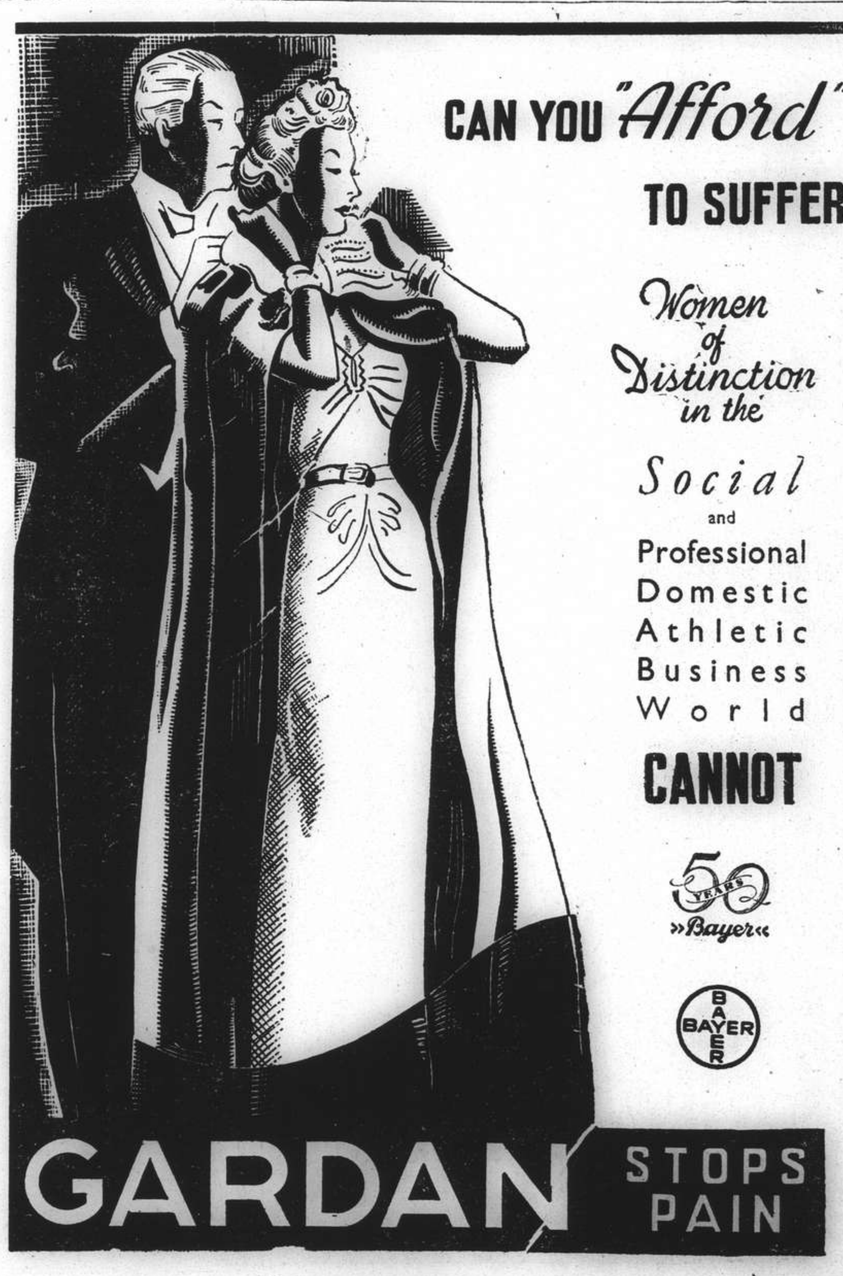

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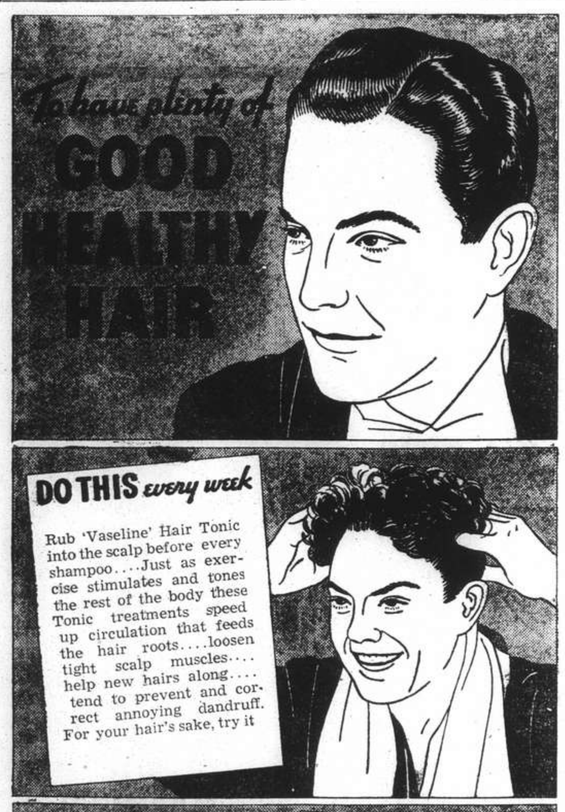

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Announcements in this column $3 per insertion

BIRTH

WALLACE.—On April 6, 1938, at the Country Hospital, Shanghai, to VERA, wife of G. Wallace, a son. -4084

DEATH

LIU.—On Thursday, April 7, 1938, at Shanghai, Dr. HERMAN C. E. LIU, aged 41 years, President of the University of Shanghai. The remains will lie in state at the Parlours of the International Funeral Directors, 207 Kiaochow Road, from 5 p.m. today until 2 p.m. tomorrow, Saturday, April 9. Funeral services will be held tomorrow, Saturday, April 9, at the Community Church, 53 Avenue Petain, at 2.30 p.m., to be followed by interment at the Hungjao Road Cemetery. (It is requested that in lieu of flowers donations be sent to the International Relief Committee, c/o Chinese Y.M.C.A., 123 Boulevard de Montigny, or to the International Red Cross, 505 Honan Road.)

CARD

The family of the late Mrs. SARAH RATCLIFF, wish to thank their friends for the messages of sympathy and for the beautiful flowers sent during their recent sad bereavement. 13817

IMPARTIAL NOT NEUTRAL

THE BIBLE IN CHINA

On August 6, 1536, the life of one of the greatest men who ever contributed to the spiritual welfare of England came to a turbulent end. William Tyndale, translator of the New Testament and the Pentateuch, wanted by Henry VIII for spreading sedition in England, who had sought refuge in the Netherlands, was betrayed by one he thought a friend, lodged in Vilvorde Castle, six miles from Brussels, where despite the energetic steps taken to preserve his life, he was tried and condemned as a heretic, was strangled at the stake and his body burnt. Two years and a month later the following Royal Injunction was issued :—

"You shall provide on this side of the Feast of Easter next coming, one book of the whole Bible of the largest volume, in English, and the same set up in some convenient place within the said church that you have care of, where your parishioners may most commodiously resort to the same and read it; the charges of which book shall be rateably borne between you, the parson, and the parishioners aforesaid.... You shall discourage no man, privily or apartly, from the reading of the hearing of the said Bible, but shall expressly provoke, stir and exhort every person to read the same, as that which is the very lively Word of God."

In that "whole Bible of the largest volume" was incorporated the works of William Tyndale. His ashes were scattered in the Netherlands, but two years later his spirit triumphed in the land of his birth. It matters not why Henry VIII decided to issue his Royal Injunction; the dissemination of Tyndale's translations but two brief years before had been an act of sedition. The policies of kings and governments frequently change, which is, perhaps, a good thing for mankind, and in this instance the reorientation of that monarch's policy regarding religion had the profoundest effect upon the spiritual character of the people he so blessed. Green, in his "Shorter History of the English People" describes the great change that came about :—

"England became the people of a book, and that book was the Bible. It was as yet the one English book which was familiar to every Englishman; it was read at churches and read at home and everywhere; its words, as they fell on ears which custom had not deadened to their force and beauty, kindled a startling enthusiasm."

The English had been given free access to the Bible and in the churches where those great tomes were placed, would gather the illiterate to hear those more happily placed read from the source of wisdom those glorious passages which have through the four centuries become so familiar as to be even somewhat commonplace.

It is not necessary to follow the entrancing history of the Bible during the four hundred years which have nearly elapsed since the issuance of that famous Royal Injunction, or to trace the manner in which this vitalizing force has spread throughout the world. Immediate concern is with the annual report of the China Agency of the British and Foreign Bible Society and the American Bible Society. During the year with which that report deals the two societies decided to combine their forces and function as a single central organization temporarily called The China Bible House. From December 1, 1936 to November 30, 1937, 62,337 Bibles, 62,393 New Testaments and 4,619,450 portions were issued in China, a total of 4,744,180. And now with these figures in mind it is necessary to recall somewhat of the history of the Bible in China. Robert Morrison, of the London Missionary Society, landed in Canton on September 7, 1807. Assisted by William Milne, he translated the whole of the Bible into Wenli, the literary form of Chinese. This was published by the British and Foreign Bible Society in 1823. Nine years later the Rev. E. C. Bridgman appealed to the United States for means to prepare and circulate the Christian Scriptures and two years later the American Bible Society made its first appropriation towards this end. So for more than one hundred years the two organizations have been busily preparing and distributing the Chinese translations of the Bible, and while the figures are not available, it is apparent, from those given representing last year's activities, that an enormous number of Bibles, New Testaments or portions must have reached Chinese hands. The tiny brook which commenced flowing in 1823 has grown to a mighty river, and is affording a wonderful example of how that small acorn which Tyndale planted has grown to an oak the branches of which have spread into all lands. The disputes of Henry VIII with the Church of Rome have had a far-reaching effect of which he probably never dreamed, nor would have understood if indeed he had done so.

The world has seen much trouble since the Scriptures came to be printed in the common tongue. There have been times when it would seem that the Christian religion could hardly survive the catastrophes which have befallen the nations; the processes of faith have never been completed hindered, but have shown amazing growth despite all the factors which have operated against them. There are those who doubt the divine inspiration of the Scriptures, who regard them as nothing more than a very matter of fact history, embellished with some very beautiful tales and morals. But the tree has to be judged by its fruits, and who is there to say that these latter are not good? The reinforcement of belief, in which the Bible has so frequently proved most potent, the spread of faith, the consolation which these writings have given to the spiritually depressed, all form the harvest that has resulted from the seed which quickened four hundred years ago. The report of the China Bible House under consideration suggests that these processes are being carried out even now in China, that the Word is still having its effect in influencing the lives of many of the people it is reaching in this country. It is believed that this combination of the British and American societies will sooner or later lead to the creation of an indigenous Bible Society. That for the moment has been rendered impracticable by the outbreak of hostilities, though it is apparent that there should be no division of the work, but that a new society to which the Parent Societies would give spiritual and material assistance would have the effect of removing the somewhat competitive divisions of the past, and secure a unity of effort which should tend to greater efficiency. That has for the moment been delayed by the outbreak of hostilities last July. It is to be hoped that when conditions again return to normal, the work of spreading the Gospel through the written word will be continued with all its former energy and enthusiasm, for the results of the past augur well for something even better in the future, with the steady growth of Christianity in this country and all the benefits it can bestow.

Foul Murder

Shanghai will be completely in the dark as to the reasons for the assassination of Dr. Herman C. E. Liu in Bubbling Well Road yesterday, for from the accounts to hand it is clear that the assassins had him alone in view, and that when they had shot him they sought to make good their escape, in which they were successful. Dr. Liu at the early age of 42 years had established his reputation as being one of the outstanding Chinese educationalists of the day. He and his wife were active at all times in educational and social work, and Dr. Liu in particular was the type of man who makes life one long period of service. He was active also in the cause of peace, and besides being a delegate to the conference of the Institute of Pacific Relations at Banff, in 1933, he was one of the founders of the China Institute of International Relations and of the Anti-Civil War League of China. As president of the University of Shanghai Dr. Liu did excellent work and his death will be regretted by the many students who profitted by his teaching and advice. In thus paying passing tribute to a man whose life was a model to his fellows nothing but the deepest abhorrence can be felt for the manner in which he has been done to death. There is always something so cowardly in the work of the assassin, lurking to catch his victim unaware and shooting him down without the least scruple, that sorrow for the loss of a good man must not obscure the hope that every endeavour will be made to bring his murderers to justice. The search for the culprits is made all the more difficult by conditions prevailing around Shanghai, but such obstacles have been surmounted in the past and it is hoped that they will be again. If this is another instance of the political warfare which has led to other similar murders recently, every effort should be taken to bring those responsible to book, for it is intolerable that this International Settlement should be made the battle ground of warring political creeds at a time when it needs every particle of neutrality with which it can invest itself.

Bark-Less Dogs

One of the most loudly proclaimed annoyances, especially at night, is the barking or whining dog. To the dog lover, it is inconceivable that there are features about a dog which encourage homicidal tendencies in the next-door neighbour, but the situation remains as it is with somebody paying the price of somebody else's pleasure. In the United States, there has been a wide revival of agitation to eliminate the dog barking nuisance by removing the bark pathologically. The system is to perform an operation on the dog's throat which destroys his power to bark or utter any other loud sound. This has been adopted by many people who seek the services of the few veterinarian surgeons who will consent to perform the operation and have the bark removed in order to avoid annoying neighbours and escape the legal penalties which are inflicted under the heading of permitting a "nuisance." This is a hard world in which cruelty of all kinds is committed under different guises, but it does seem a rather severe practice on a dumb animal and, very rightly, the Society for Prevention of Cruelty to Animals is vigorously opposing the custom in the United States although there is no improvement in the exacerbated feelings of the neighbour whose rest is interrupted. As one dog-lover remarked "a dog without a bark is only half a dog. I don't think it should be done except where you eliminate the bark or the dog." It is all a question of tolerance and a little more tolerance nowadays would make this a happier world without resorting to cruelty.

A Country Diary

April 5.—Today is the Chinese *Ching-Ming* —day of Pure Brightness—the day when every good Chinese countryman attends to his family graves and takes home sprigs of Willow to place over the front door of his house. I went out early and quartered four square miles of country to see how things were going under the present abnormal conditions. Not a single grave had its clump of mud with green winter wheat atop—the accepted sign that farmer is thinking of his ancestors: not a single youth was carrying home Willow sprigs to hang over his door....because you cannot so hang it when there is no door left. So I went off to visit that little ditch which I call the Place of the Buzzard to see if the bird was still there: to get there one has to wade a shallow creek over a farmer's bridge of mud (which the farmer does bare-footed)....so unless you wear rubber boots, or can fly, you are not likely to find it! There I found the Buzzard on a high grave-mound which he has apparently adopted as his watch-house: he was playing with some scraps which I could not identify through the glasses, so walked across to examine the latest "prey." To my surprise I found that the pieces he was tossing about in his beak were scraps of cloth ....khaki, blue and grey....perhaps dish-cloths or any such remnants which might be left behind by a retreating army. Then it was that a horrible idea occurred to me: why khaki, blue and grey? Could it possibly be that this bird had collected his scraps of cloth from....No! I could not stomach such a thought before breakfast. So I hurried off home hoping that perhaps a real day of Pure Brightness may some time come again.

IN PARENTHESIS

So Sudden

HE—See that man playing fullback? He'll be our best man in about a week.

She—O, this is so sudden.

* * *

In Arrears

VISITOR: "I suppose they ask a lot for the rent of this sumptuous apartment."

Hostess: "Yes, they asked Harold seven times last month."

* * *

No Got Almost

THIS short essay on frogs, by a young immigrant, was reported by the Chicago Board of Education: "What a wonderful bird the frog are. When he stand he sit almost. When he hope he fly almost. He ain't got no sense hardly. He ain't got no tail hardly, either, when he sit on what he ain't got almost."

* * *

Short and Sweet

A LECTURER had been invited to address the Sunday School. He was momentarily at a loss what to say to the eager young people and asked:

"Now children, about what shall I talk tonight?"

"About three minutes," said a little boy.

* * *

Old Stock

"WHAT are you smelling my fish for?" demanded the fishmonger of the customer.

"I'm not smelling him," replied the customer. "I'm only talking to him and asking him what news from sea."

"And what does he say?"

"He says he doesn't know—he hasn't been there these three weeks."

* * *

Soaking a Prune

THE teacher had forbidden the children to eat candy or chew gum during school time. One day she became suspicious of a lump in Jimmie's cheek.

"Jimmie," she said reprovingly, "are you eating candy or chewing gum?"

"Neither one," replied Jimmie, "I'm soaking a prune to eat at lunch time."

* * *

Ambiguous

SAMBO turned up at the police station.

"Chief, sah, Ah needs protection," he said. "Ah done got a unanimous letter this mornin' which says, 'Let mah chickens alone.'"

"Why do you want protection," asked the chief of police. "Just leave the chickens alone, and you'll be all right."

"Dat's all right, boss, but how does Ah know whose chickens I'se to leave alone?"

* * *

Spirits' Seats

THE business man didn't like parting with his money. "I'm very sorry," he said, "but my engagements prevent me from attending your charity concert. However, I shall be with you in spirit."

The ticket-seller, however, was not easily daunted. "Splendid," he cried, "and where would you like your spirit to sit? I have tickets for half-a-crown, five shillings and ten shillings."

* * *

Well, I'll Tell You—

IN almost every paper you read where some reporter has interviewed a senator about his "foreign policy," the senator said he wasn't ready to disclose it. I'm beginnin' to think some of these senators haven't got any "foreign policy."

It's like the time somebody noticed my Aunt Peachy Simms was looking sad and they said they believed Aunt Peachy was nursing a secret sorrow. Grandpa said, "No, you're wrong—if Peachy did have a secret sorrow, she woulda told the whole town about it!"

—By Bob Burns

* * *

Advices on Cotton

THE following is an illuminating guide to the cotton industry, as described by the "Wall Street Journal:"

"Cotton is the overcoat of a seed that is planted and grown in the Southern States of the United States to keep the producer broke and the buyer crazy. The fibre varies in colour and length, and the man who can guess the nearest the length of a fibre is called a cotton yarn man by the public, a fool by the farmer, and a poor business man by his creditors. The price of cotton is fixed in New York, and goes down when you have bought, and up when you have sold. A buyer working for a group of mills was sent to New York to watch the cotton market. After a few days' deliberation he wired his firm to this effect:—'Some think it will go down, some think it will go up. I do too. Whatever you do will be wrong. Act at once.' Cotton is planted in the spring, mortgaged in the summer, and left in the fields in the winter."

THE WEATHER

The temperature near Holy Trinity Cathedral Shanghai for 24 hours ending 7 p.m.

Yesterday	Min.	59.0	Max.	84.0
Same date, 1937	Min.	55.0	Max.	68.0

Rainfall nil.

Siccawei Recordings:—

Yesterday	Min.	54.3	Max.	85.3
Same date, 1937	Min.	51.6	Max.	70.9

Siccawei's Report

State on the morning of the 6th:—Low and unsteady pressure over China, Korea and Japan. Depression over Kiangsi. Northerly to easterly winds along the China Coast. Fine and mild weather in China.

State on the morning of the 7th:—Fine and mild weather. South-south-westerly breezes. Low and steady pressure.

Probabilities, 4.30 p.m. yesterday:—Fine weather with south-westerly to north-westerly winds around Shantung. Mild but variable with south-easterly winds over our regions, owing to the low pressures over Kiangsi: with northerly to easterly winds over the Eastern Sea and Formosa. A typhoon to the east-south-east of Yap will advance west by north. Typhoon signal: Approximate position of the centre at 2 p.m., within 120 miles, latitude 8, longitude 139, direction west by north, intensity: unknown.—Siccawei Observatory.

ACKNOWLEDGMENTS

"Helvetia" Swiss Benevolent Society.—From	
M. Chapeaux	$ 5.00
R. F. Birard	$ 5.00
G. Theurière	$ 5.00
P. Remuzat	$ 5.00
M. Delaquaize	$ 5.00
C. Polesello	$ 5.00
V. Gironi	$ 5.00
R. Jarno	$ 5.00
P. Leblanc	$ 5.00
P. E. Martin	$ 5.00
J. E. Lemière	$ 5.00
P. Vogel-Guest	$ 5.00
in memory of Charles E. Tripet.	
The Lester Chinese Hospital.—From Dr. P. K. Fraser, Crap money from H. M. S. "Aphis"	$18.00
Master Robin Read, "A Thank offering" for the poor children	$21.00
Feng Ping Nan	$200.00

Commons Informed on Situation in China

Japanese Excesses and Outrages Modified Since Nanking Incidents; British South China Interests Watched; Wool Monopoly

London, Apr. 7.

REFLECTING the undiminished interest of members in the Sino-Japanese hostilities, Mr. R. A. Butler, Under-Secretary of State for Foreign Affairs, was kept extremely busy in the House of Commons yesterday answering numerous questions on the situation in China. Questions raised included the protection of British rights in South China, details of British claims against the Japanese Government, and the present state of affairs in Central China.

Mr. Arthur Henderson, Labour member for the Kingswinford division of Staffordshire, began by drawing attention to the excesses and outrages committed by Japanese troops during the conquest of Central China, and asking whether the British Government intended to protest to the Japanese Government.

All reports received regarding these excesses in Nanking, Shanghai and Hangchow, Mr. Butler said in reply, related to events prior to February 7, when a similar question was put.

The Government, he added, had made no official representations, but the Japanese themselves had despatched a high officer to Nanking and Hangchow early in February, and he understood that, as a result, conditions had now improved.

Mr. Butler expressed a hope that the despatch of this high officer would prevent future incidents of this sort.

South China Interests

Mr. George Strauss, Labour member for North Lambeth, then asked what efforts had recently been made to secure an understanding with the Japanese Government regarding British interests in Hongkong and South China.

There had been no serious hostilities in southern China, Mr. Butler said in reply. Such matters concerning British interests as had arisen, he added, had been the subject of representation, and a certain measure of satisfaction had been obtained. Certain matters were still under consideration.

Mr. Strauss asked if he might take it that there had been no general understanding.

Mr. Butler: "No."

In answer to another question, the Foreign Under-Secretary said he was unable to give exact figures and details of British claims against the Japanese Government, as they had not yet been finally determined. According to reports which had so far reached him, the amount at present was about £300,000, and a settlement would be expected as soon as the claims had been thoroughly investigated.

N. China Wool Monopoly

Reported attempts by the Japanese authorities in North China to establish a wool monopoly in respect of wool produced in Mongolia, Sinkiang and Kansu to the exclusion of British buyers were drawn to the attention of the House by Sir John Wardlaw-Milne, Conservative member for the Kidderminster division of Worcestershire, who asked that a protest be made to the Japanese Government against this interference with free trade in wool.

Mr. Butler replied an organization was reported to have been formed for the export of sheep and camel wool, but it was not yet clear to what extent British interests would be affected.

Sir John Wardlaw-Milne alleged that wool stocks in the hands of Chinese and British merchants had been sealed and bought by the Japanese at their own price, and then shipped by Japanese steamers away from the holders.

Mr. Butler replied that the British Ambassador (Sir Archibald Kerr) had been requested to watch the situation closely, "and I think Sir John Wardlaw-Milne may be assured that that will be the case."

British Arms for Japan

Eight licences for the export of war material from the United Kingdom to Japan had been issued since July 1, 1937, declared Capt. D. Euan Wallace, Parliamentary Secretary to the Board of Trade, in reply to Mr. Ben Riley, Labour member for Dewsbury. The total value of arms, ammunition and military and naval stores registered as having been consigned to Japan from July 1, 1937, to February 28, 1938, was £61,0000.

Mr. Riley asked that as the Japanese Government was "carrying on an aggressive war," whether it was consistent with the Covenant that the British Government, as a member of the League, should issue licences to "an aggressor."

Capt. Wallace replied that, under the Anglo-Japanese Treaty of 1911, no prohibition might be imposed on exports to Japan unless a similar prohibition applied to all destinations.—Reuter.

Labour Rejoicing Over West Fulham By-Election Gain

Foreign Policy Rebuke Seen In Cabinet Losses During Past Two Years

SPECIAL TO THE "N.C.D.N."

London, Apr 7.

Labour is rejoicing over their victory at West Fulham, the eighth gain by this party in 45 by-elections since the last General Election.

It is pointed out that the Labour Party has not lost a single seat in a by-election for over two years, whereas this is the second Government defeat in a by-election in less than two months.

Labourites regard the result as an indictment of the Government's foreign policy, but the "Daily Telegraph," in a leading article to-day, attributes the defeat of the Conservative to the Opposition campaign of misrepresentation and declares that there is no reason to suppose that the country will follow the example of West Fulham.

Dr. Edith Summerskill, the successful candidate, is the daughter of a doctor and is married to Dr. Jeffrey Samuel. She uses her maiden name for political purposes.

Dr. Summerskill polled 16,582 votes compared with 15,162 votes for her Conservative rival, Mr. Busby.

The by-election at West Fulham was caused by the death of the Conservative member, Sir. Cyril Cobb. In the General Election, the figures were:

Sir Cyril Cobb (Cons)	18,461
Dr. M. Follick (Lab)	14,978
Mr. E. J. Johnson (Lab)	1,132

This is the second Government defeat in a by-election in less than two months. On February 17 Labour won the by-election at Ipswich when Mr. R. R. Stokes polled 27,604 votes to 24,443 votes for his National Conservative opponent, Mr. H. V. Willink. The by-election was caused by the raising of Sir John Ganzoni, the Conservative member, to the peerage. —Reuter.

Tokyo Cabinet Riven With Dissensions

Premier Ill, May Resign; Genro to Be Consulted

Tokyo, Apr. 7.

The internal situation here appears to be greatly disturbed by the new illness of the Premier, Prince Konoye. The "Tokyo Asahi Shimbum" asserts today that some members of the Cabinet regard the Premier's resignation as necessary while the Minister of the Interior, Admiral N. Suetsugu, Imperial Court quarters, desire Prince Konoye to remain in office.

The same paper speaks of the uncertain situation through dissensions within the Cabinet over internal problems such as the alteration of the parliamentary and electoral system.—Trans-Ocean.

Genro to Be Consulted

Tokyo, Apr. 7.

Marquis Koichi Kido, Minister of Education, is soon to visit Prince Kimmochi Saionji, only surviving genro, when the Marquis returns from the Kwansai district after reporting his assumption of the Education Ministry post at the grand shrine at Ise.

It is believed likely that he will exchange views with the genro on the political situation, with special reference to the "mental attitude and political beliefs" of the Premier, Prince Konoye. The "Tokyo Asahi" predicted today that Marquis Kido's visit to Prince Saionji will affect the future political situation.—Domei.

Indian Viceroy Given Leave of Absence

Lord Linlithgow Due in England in July

SPECIAL TO THE "N.C.D.N."

London, Apr. 7.

Leave not exceeding four months has been granted to the Governor-General of India, the Marquess of Linlithgow, who will arrive in England in July.

Lord Brabourne, Governor of Bengal, will act as Governor-General during the absence of the Marquess of Linlithgow, while Sir Robert Reid, Governor of Assam, will act as Governor of Bengal during the absence of Lord Brabourne.

Mr. G. P. Hogg, at present chief secretary to the Governor of Bengal, will act as Governor of Assam during Sir Robert Reid's tenure of the Governorship of Bengal.

It was recently announced that the Governors of the United Provinces, Sind ,and Orissa had been granted four months' leave.—Reuter.

Japan Warns U.S. on Role In W. Pacific

Tokyo Charges Reject By Washington Leader

Washington. Apr. 6.

Japanese allegations that the United States planned an enlarged Navy for aggressive reasons were flatly denounced here today by Mr. Louis Johnson, Assistant Secretary of War, in an address commemorating America's entrance into the Great War.

"A few nations pretend to see behind our growing determination to arm for our own protection a menace to their safety," Mr. Johnson said. "The only real menace is to their unbridled economic and territorial ambitions.

"The Governments of the 21 American Republics will never permit these nations to extend to North or South America. Our friendly and peaceful neighbours... know that we covet no one else's treasures. Yet only two weeks ago a nation that is trying desperately to consummate in Asia the greatest armed conquest of a defenceless people in modern times, accused us of harbouring ambitions similar to their own. Surely none of our people will be misled by the real purpose of such groundless charges." —United Press.

Japan Warns United States

Tokyo, Apr. 7.

A warning to the United States that Japan considers herself the "Guardian of the Western Pacific" and that any refusal on the part of the United States to agree to a delimitation of areas in the Pacific was a matter of the gravest concern" to Japan, was made by the Navy Ministry spokesman here to-day.

Referring to the letter recently sent by Mr. Cordell Hull, U.S. Secretary of State, to the Chairman of the Senate Naval Affairs Commission, in which Mr. Hull opposed a "stay-at-home" policy for the U.S. Navy or the establishment of a naval frontier beyond which United States warships should not operate, the Navy Ministry spokesman declared:

"It looks as if the United States defence line is advancing westwards. On the other hand, Japan intends to safeguard the Western Pacific. If the United States is opposed, to the establishment of a naval frontier, we cannot but watch such a policy with the gravest concern, especially as we fail to find a reason for the United States wishing to retain the 5-5-3 ratio."

Limits of Area Undefined

Asked to define the term "Western Pacific," the spokesman declined to specify any longitude or latitude.

"The idea," he said, "is to include the area which it is necessary to defend from the standpoint of the Japanese Empire's national security."

"We are now assuming the position of guardian of the Western Pacific," he added, "as the United States is not the guardian of the whole Pacific.

"It is imperative that Japan should control the Western Pacific. National security also makes it necessary for Japan to secure her lines of communication as she is getting much of her subsistence materials from overseas."

In his letter to the Chairman of the Senate Naval Affairs Committee sent on April 3, Mr. Cordell Hull stated that the United States must be free to defend the rights of Americans anywhere in the world. The establishment of a naval frontier beyond which United States warships should not operate, he added, would erect "an imaginary Chinese wall and expose American citizens to attack anywhere in the world outside the wall.—Reuter.

Sir George Broadbridge

SPECIAL TO THE "N.C.D.N."

London, Apr. 7.

Sir George Broadbridge, who was Lord Mayor of London in Coronation Year, has been elected, unopposed, as a member of Parliament for the City of London to fill the vacancy caused by the death of Sir Vansittart Bowater. Sir George Broadbridge recently returned from Australia where he represented the Lord Mayor at the celebrations of the 150th anniversary of New South Wales.—Reuter.

U.S. Initiative for German Refugee Aid Scheme Wins Good Response

Britain Ready to Assist, Commons Informed; Jews Given Same Rights Into Palestine; Plan Studied

London, Apr. 7.

Fifteen countries had replied favourably to the invitation of the United States Government to devise methods for providing assistance to political and Jewish refugees from Austria, Mr. R. A. Butler, Under-Secretary of State for Foreign Affairs, announced in the House of Commons yesterday.

These included Argentine, Belgium, Colombia, the Dominican Republic, France, Guatemala, Hiati, Mexico, Nicaragua, Paraguay, Peru, Salvador, Sweden, and Uruguay. The British Government would make the best possible use of this opportunity of co-operating with the United States.

It was part of the United States proposal, he said, that the financing of emergency emigration should be undertaken by private organizations in the respective countries. The British Government would naturally be sympathetic to any proposal for Jewish immigration into Madagascar, which had the approval of the French Government, but did not contemplate approaching the French Government on the matter.

Mr. Butler said he hoped to make an early statement on the question of Austrian refugees receiving the protection of the League of Nations.

Britain Ready to Assist

The British Government, he asserted, were ready to do their part in such international action as was possible for dealing with the problem of refugees from Germany, but did not consider feasible the suggested steps to secure for racial minorities in Germany full civil liberties either through direct negotiations or through the machinery of the League of Nations.

In answering a question on a similar subject the Colonial Secretary, Mr. William Ormsby-Gore, said he had no information as to how many Jews from Vienna and other parts of Austria had landed in Palestine or any mandated territory since March 12. Conditions of immigration into Palestine were well known and applied to Austrian Jews in the same way as to Jews in other parts of the world.—Reuter.

America Recognizes Anschluss

Legation Now Consulate General; Berlin to Pay

Washington, Apr. 6.

The new American Ambassador to Germany, Mr. Hugh Wilson, today delivered a Note to the German Foreign Office formally recognizing the Austro-German anschluss, the State Department revealed. The Note indicated that the American Government held Germany responsible for debts which Austria owes the United States.

The State Department also announced the closing of the American Embassy in Vienna, reducing it to the status of consulate-general. The step was said to have been taken for the "practical purposes" of making necessary diplomatic and consular adjustments.—United Press.

General Hata Inspects Nanking Forces

General Shunroku Hata, Commander-in-Chief of the Japanese forces in Central China, inspected the troops in Nanking during a recent visit. General Hata, first in the line, is seen passing a tank corps in review.

Wild Joy Reigns in Hankow on Report of Chinese Victory

Telephone Message from Hsuchowfu Claims Japanese Columns Surrounded, 7,000 Killed at Taierchwang

Hankow, Apr. 7.

FROM a quiet but busy city, Hankow was turned into a bedlam this afternoon as thousands of firecrackers were exploded and newsboys tore about the streets shouting at the top of their lungs the news of the "annihiliation of a Japanese column at Taierchwang."

A telephone message was received at 2 p.m. from Hsuchowfu, which stated that the "Japanese troops are retreating in great disorder in the direction of Yihhsien."

The news from the front claimed that "two famous divisions were being wiped out and more than 7,000 Japanese were killed this morning." It added that the "Chinese forces captured numerous war supplies as the Japanese troops hastily retired."

On receipt of the message the newspapers rushed out extra editions and tons of firecrackers were let off. Huge posters were put up in shop windows giving details of the fighting at Taierchwang.

Tonight, as street-cleaners are busily cleaning up firecrackers and papers there is a happy smile on every face and the populace seems to have gone veritably mad with joy. Such pandemonium has not been heard in Hankow in years.

Morning Message

A new determined attack against 20,000 Japanese forces northeast of Taierchwang on the Tsinpu front was launched by the Chinese last night. After an all-night battle a telegram was received here this morning from General Li Tsung-jen, the Commander-in-Chief of the Chinese forces on the Tsinpu front, declaring that the Japanese forces in the vicinity of Taierchwang were "now in full retreat" northward along the railway in the direction of Tsaochwang.

Those of the Japanese forces who failed to retreat in time are stated to have been surrounded by the Chinese and that they were "now being systematically annihilated" by the Chinese.

At the same time it is claimed that the main body of the Chinese troops is now advancing north in pursuit of the fleeing Japanese.

Dramatic Call

The announcement of the launching of this new attack on the Japanese was contained in a dramatic telephone call received here late last night. This call declared that before beginning the attack General Tang En-po and General Kwan Ling-cheng had both signed a petition that they be executed if they failed to wipe out the Japanese troops surrounded north of Taierchwang.

The attack began at 8 p.m. last night, the Chinese forces having been systematically reinforced during the last few days.

The attack was made with four separate forces under Generals Tang En-po, Kwan Ling-cheng, Huang Kwang-hua and Li Pi-fan.

Punctually at the zero hour, 8 o'clock, the Chinese forces went into action. One column moved south from Shangloo, five miles north of Tijerchwang, while another column, after crossing the Grand Canal from the south, reached Nanlo, three miles south of Taierchwang. The two fought towards each other until they finally left a gap of only four miles between their converging advance guards.

The Japanese forces, seeing themselves on the point of being surrounded, fought desperately to escape northwards. Some of them succeeded in making their "get away" towards Szeshuyuan, about seven miles north-east of Taierchwang, before the four-mile gap had been finally closed by the Chinese, but the rest are now claimed to be entirely surrounded.—Reuter.

N. China Regime's Bank Note Rate

Devaluated Level for Hankow Currency to Off-set Depreciation

Peiping, Apr. 7.

Moving to forestall currency difficulties consequent upon the drop of the Chinese dollar on the Shanghai market, officials of the "Federal Reserve Bank" here today were feverishly drawing a set of rules for the exchange of certain banknotes at a devaluated level.

The bank originally announced that it would exchange Chinese legal tender notes for its own currency at par during a period of three months beginning on March 14. Disqualified for exchange at par will be all the notes of the Central Bank of China and notes of the Banks of China and Communications, placed in circulation south of the Yellow River. Notes of the latter two institutions bearing North China imprints will be eligible for exchange at par.

The rules will probably go into effect in mid-April and will provide for the exchange of "Federal Reserve Bank" notes for Chinese bank issues at a rate above that of the prevailing yen-dollar rate in Shanghai.

Need for such restrictions became increasingly felt with the opening tomorrow of a branch of the Federal Reserve Bank in Tsingtao. Large quantities af Central Bank of China notes are in circulation in Shantung. —Domei.

Bachelors in Royal Navy Do Not Complain

Extra Allowances for All Married Officers

SPECIAL TO THE "N.C.D.N."

London, Apr. 7.

Orders would be issued to the Fleet tomorrow to provide that the proposed increase in the rate of marriage allowance for naval officers should be payable, in certain instances, to ensure that no married officer ashore would suffer, declared Mr. A. Duff-Cooper, First Lord of the Admiralty, in the House of Commons.

A White Paper, he added, would be issued as soon as possible.

Every married officer afloat would be better off under the scheme than before, and no married officer ashore or afloat would be worse off. The only ones worse off, Mr. Duff-Cooper added, were bachelors, and to their credit not a single complaint had come from them.

In reply to a question, the First Lord said that all ships under construction above and including gunboats were being fitted with equipment for sound reproduction for training and instructional purposes. This equipment, he asserted, was suitable for the production of sound films, and would enable ships' companies to use it for cinema entertainment.—Reuter.

Chinese Guerillas at Lake Tai Cut Up

Band Gets Mauling From Japanese Troops

Taken by surprise by a Japanese force engaged in mopping-up operations in the area west of Lake Tai, the majority of a group of 1,500 Chinese stragglers, turned guerillas, was either killed or wounded in a brief fight on Tuesday, a Japanese military spokesman announced yesterday.

The engagement took place at Tunghsiapu, halfway between Ihing and Kwangteh. In retreating the Chinese abandoned more than 500 killed and a "proportionate number" of wounded, according to the spokesman.

Sitsun Raided Again By Japanese

Attacks on Chefoo Driven Off by Garrison

Japanese naval planes raided Sitsun, north of Canton, on the Canton-Hankow Railway, on Wednesday and destroyed a large number of freight cars and a section of track, a Japanese naval spokesman announced yesterday morning.

Admitting an attack by Chinese guerillas on Chefoo on April 4, the spokesman said they had been repulsed by bluejackets and aerial bombardments.

Referring to the number of Chinese who had returned to the Hongkew area up to 6 o'clock on Wednesday afternoon, the spokesman said the total represented 1,469 households.

Chinese Air Success

Hankow, Apr. 7.

At least four Japanese aeroplanes were shot down this morning, according to a report from Chinese aviation headquarters, when three Japanese squadrons of three, six and twelve machines, respectively, raided the Chinese aerodrome in the vicinity of Ichang, above Hankow.—Reuter.

No "German Peril" For Belgium

Brussels, Apr. 7.

No such thing as a "German Peril" exists as far as Belgium is concerned, the Belgian Foreign Minister, M. Paul Henri Spaak declared yesterday with emphasis in the Belgian Senate.

Germany, he stated, had last October guaranteed the inviolability of Belgium. In this guarantee the Belgian Government had the most complete confidence. The German guarantee of Belgian integrity also applied to the territory of Eupen-Malmédy.—Trans-Ocean

Mr. H. Porter's Body Found

Remains Taken from River Off A.P.C. Wharf, Pootung; Two-Weeks Search Ends

The body of Mr. Harold Porter, C.M.G., Vice-Chairman of the Shanghai Municipal Council, was found in the Whangpoo River off the A.P.C. Pootung Wharf yesterday afternoon, exactly two weeks after he disappeared from the downtown district of the International Settlement. Death apparently had been due to drowning, and the body had been in the water for quite some time. An inquest will be held by Mr. C. H. Haines, H.M. Coroner, at the Public Mortuary, Kiaochow Road, for identification, after which the body will be removed to the International Funeral Directors, 207 Kiaochow Road, for a post-mortem.

A Chinese workman on the A.P.C. staff discovered the floating body and notified foreign officials at the wharf. It was found that the dead man answered Mr. Porter's description as circulated by the Shanghai Municipal Police. The pockets yielded a wallet containing several of Mr. Porter's visiting-cards and his curfew pass; his watch and other belongings. The A.P.C. official immediately communicated with the Municipal Police and later arranged for the body to be conveyed to The Bund in a specially-provided A.P.C. lighter. It was transported to the Mortuary, Kiaochow Road, in a Fire Brigade ambulance.

The finding of Mr. Porter's body ends an extensive search conducted in the Shanghai area after his mysterious disappearance late last month. He had been last seen alive in Hongkew shortly after he had left his quarters in the Shanghai Club on the afternoon of March 24. The various local police agencies were immediately brought into the investigation and conducted a widely-ramified search.

Notable Consular Career

The late Mr. Harold Porter was born on December 7, 1879, and was educated at Felsted School. He joined the British Consular service in China and passed the competitive examination in 1898. He was in Peking during the siege of the Legations, for which he received the Boxer medal and clasp, and afterwards occupied different Consular posts in China and Korea. He was Vice-Consul in 1911 and was promoted Consul in 1913. In the years 1914-15 he was employed in the War Office Censorate and during 1918-1919 he was Commercial Commissioner for Siberia during the strenuous days which followed the Russian revolution and which resulted in the despatch to Siberia of an international force.

In 1924, he was Acting Consul-General in Mukden, went to Hankow the next year, was Officiating Consul-General at Harbin in December, 1925, and returned to Hankow as Consul-General in 1927, serving until 1928. He was made C.M.G. in 1926.

Joins Pekin Syndicate

Mr. Porter resigned the Consular service in 1929 when he joined the Pekin Syndicate, Ltd., as General Manager, and afterwards he transferred his activities to Shanghai where he engaged in business and also stood for the Shanghai Municipal Council, being elected in 1936. Last year he was made Vice-Chairman, which position he occupied at the time of his death in addition to being Chairman of the Watch Committee and member of other Council committees in whose activities he took great interest and devoted much of his time, especially during the critical period of the Sino-Japanese hostilities. He was one of the Lester Trustees and a Director of the "North-China Daily News" as well as the Councils' nominee on the Board of Directors of the Shanghai Waterworks Co., Ltd.

He is survived by a widow, two sons and a daughter, the latter being Mrs. Bourne, wife of Major K. M. Bourne, the newly-appointed Commissioner of Police, to whom sincerest regret will be extended.

Dr. Herman Liu Murdered

Third Attempt on Life Succeeds at Corner of Bubbling Well and Majestic Roads; Five Shot

TERRORISTS ended the life of Dr. Herman C. E. Liu, prominent Chinese educator and civic leader, in Bubbling Well Road yesterday morning when one of a gang of three Chinese shot Dr. Liu through the forehead as he was waiting, with his small son, to board an omnibus at the interesection of Majestic Road. The assassination, which was one of the boldest yet perpetrated in Shanghai, took place in the presence of scores of foreigners and Chinese, many of whom were waiting to enter the same bus to go to their offices.

The murder occurred at 8.35 a.m. and it precipitated an exchange of shots between the terrorists and Police, which resulted in a coolie being killed, a foreign police sergeant and a Chinese bystander being seriously wounded, and a Chinese woman being slightly wounded. Terror was struck into the hearts of the crowds who witnessed the gun-battle, including Dr. Liu's little son. Whereas the actual assassin escaped, one of his alleged accomplices was captured and an automatic pistol (not the murder weapon) was seized.

It was the third recent attempt on the life of Dr. Liu. On February 15 a bomb was exploded outside his residence in Sun Avenue, and on March 27 a basket of poisoned fruit was sent to his house by persons then living in a hotel in the Louza district.

Passenger Joins Murder Chase

Bystander and Policeman Felled by Bullets

A foreign passenger in the bus outside which Dr. Herman C. E. Liu was assassinated in Bubbling Well Road yesterday morning, joined in the pursuit of the Chinese gunman and saw, at close range, the killing of a bystander and the serious wounding of Sergt. G. H. Wade, of the S.M. Police Traffic Office. Below, the foreign witness tells vividly of what transpired in the fateful minutes which followed Dr. Liu's assassination:—

"At 8.30 a.m. I was on a No. 1 bus travelling townwards, outside the Vienna Cabaret (opposite Wha Kee Avenue) in Bubbling Well Road. Just as the bus pulled up to the kerb, I heard a shot, and on looking out of the bus, at about four feet distance, I saw a large man collapse at the entrance of the bus. A medium-sized Chinese, in long gown and wearing a dark felt hat, was bending over him with a large pistol (which I presumed to be a Mauser).

He was going to fire again, but on seeing that the man was apparently mortally wounded, he changed his mind and started running at a leisurely trot into Gordon Road. He cut across the side road of the Metropole Cabaret.

"At the first sign of shooting I was already out of the bus and trailing in the rear and followed the assassin, with the (apparent) murdered man's son (of about 10 years of age) running and shouting. Just outside the Metropole Cabaret, a couple of foreign policemen came along and joined in the chase. The assassin started shooting and I fell flat on my face. Police returned fire and there was considerable shooting. In the mêlée, a bystander, in direct line of fire, eating his morning congee alongside a stall on Avenue Road, was shot in the temple and was apparently mortally wounded. His chopsticks were still in his hand.

"A foreign police sergeant was shot squarely in the ankle (understand both legs were shot and broken) and I understand that two other persons were also wounded in the fight. The assassin managed to elude the police and ducked into a maze of Chinese houses, fronted by an empty space. Some minutes later an ambulance came along and took the policeman to hospital. "At the same time an armed party arrived and started searching the houses were the assassin disappeared. The shot policeman was conscious and brandy was administered to him, but it was obvious that he was suffering terribly."

Dr. Herman C. Liu

Finally, yesterday, the terrorists resorted to more direct action, endangering the lives of a vast number of people not in any way connected with their intended victim.

Shot at Close Range

Dr. Liu was shot at very close range through the middle of his forehead. The assassin, a Chinese wearing a long-gown, fired one shot from a high-velocity Mauser pistol and the well-known educator toppled to the pavement and died almost instantly. The murderer, after pointing the gun once more at Dr. Liu's head, turned and took to his heels, running north in Majestic Road. Two foreign policemen, Sergt. George H. Wade, of the Traffic Office, and Sergt. Cyril Weed, who were in the vicinity, took up the chase and exchanged shots with the gang. Sergt. Wade, who is a well-known Police track athlete, approached the assassin first and fired several shots from his service pistol. The return fire seriously wounded Sergt. Wade in both legs, the bones being splintered by the high-powered bullets. He fell to the ground, helpless, and was later taken by ambulance to the General Hospital, where an emergency operation was performed. Sergt. Weed also shot at the fleeing desperadoes, but apparently neither officer wounded them. One of the three men was, however, arrested and an automatic pistol was found, discarded, on the ground.

The two others, including the assassin, vanished in the maze of alleyways off Gordon Road, although an extensive search was conducted they eluded the Police.

A bullet, apparently fired from the assassin's powerful weapon, struck a coolie who was eating his morning rice off Avenue Road, and this man died before reaching hospital in a Fire Brigade ambulance. Another Chinese bystander was critically

(Continued on page 6)

7,100 Fliers Training

London, Apr. 6.

The Under-Secretary of State for Air, Lt.-Col. A. F. Muirhead, replying in the House of Commons to-day, said that on January 31, there were approximately 7,100 flying members under training in subsidized flying clubs. A subsidy payment of £40,000 during the present financial year had been provided for pilots of light aeroplane clubs, he said.—Wireless through Reuter.

Royal Visit to Libya

Paris, Apr. 7.

King Victor Emmanuel III and Queen Elena of Italy are to visit Libya shortly, according to the Rome correspondent of the French organ, "Le Figaro."—Havas.

Spanish Republicans Begin Offensives In Estremadura, Andalusian Fronts

Moroccan Nationalist Troops Thrusting Nearer to Heart of Catalan Hydro-Electric Station Region

Madrid, Apr. 7.

While the Spanish Nationalists steadily pushed their way towards the coast in Catalonia, the Republicans launched offensives on the Estremadura and Andalusian fronts.

In the Estremadura sector, the Republicans claim to have captured the heights in the sector Puente del Arzo Bispo, while in Andalusia they assert that Government troops are nearing Haza de la Sierra.

Reports from Lisbon say that 4,000 more soldiers of the Spanish Republican Army, consisting of remnants of the 43rd Division, are now in flight over the Pyrenees.—Reuter.

Balaguer Taken

Hendaye, Apr. 6.

While Nationalist forces prepared for a final thrust in Catalonia which might end the Spanish civil war, Moroccan units today captured Balaguer, 72 miles west of Barcelona, in a drive to seize strategic power plants supplying electricity to Republican Spain's war industries.

Moroccan troops entered the city behind fleets of fast Nationalist whippet tanks, driving the Republican troops eastward toward Cervera. New Republican lines were reported forming outside Barcelona.

Nationalist force meanwhile delayed occupation of Tortosa, apparently to permit their right wing to approach Vinaroz and make it easier for the Nationalists at Tortosa to prevent guerilla flank attacks. Nationalist forces at Tortosa yesterday severed communications between northern and southern Republican Spain, isolating Barcelona from Madrid and Valencia.

As a result of the past four days' operations, the Nationalist line today extended 150 miles almost straight north and south from Morella on the French frontier through Lerida to Tortosa. Nationalist leaders at Lerida were reported assembling picked Aragonese and Navarrese brigades accustomed to mountain fighting to be sent into action in the final drive for Barcelona.—United Press.

Power Plants Approached

Saragossa, Apr. 6.

Nationalist military headquarters here announced this afternoon that Nationalist troops were approximately two miles from Tremp, heart of the hydraulic power region. Occupation of Tremp would enable Nationalists to cut off, most electric power supplied to areas under Republican control.—United Press.

Foreign Powers Warned

Barcelona, Apr. 6.

The new Cabinet of Republican Spain today warned foreign Powers that sanctions would be invoked against those governments failing to support the Republicans against the Nationalists.—United Press.

Britain Appeals for Mercy for Hostages

Both Sides Asked Not To Allow Acts of Vengeance

London, Apr. 7.

The British Government has made another effort to humanize the war in Spain.

The British Chargé in Barcelona and the British Agent in Burgos have been instructed to inform the Republican Government and Gen. Franco's administration that the British Government sincerely trust that, in the event of a further retreat on the Catalan front, the authorities will take all possible precautions to ensure that no acts of revenge on political prisoners or hostages by irresponsible elements on either side will be tolerated.

Both the Republican and Nationalist authorities will also be asked to prevent the looting of property.—Reuter.

Rentals Will Not Be Raised Unfairly, Without Notice

Landlords State Their Case; "Public Has Jumped To Hasty and Largely Erroneous Conclusion"

"AS so often happens, the general public has jumped to a hasty—and, to a very large extent, wrong—conclusion and is now taking a somewhat exaggerated view of the whole thing," said the manager of the property company concerned in the course of an interview with the "North-China Daily News" on the subject of the recent correspondence and the leading article appearing in this journal on the subject of "Rents and Exchange." The representative of the company concerned went on to express the point of view of landlords in the present controversy.

Dealing first of all with the letter to tenants that started the correspondence, he said that it should, primarily, be noted that it was addressed to monthly tenants and to monthly tenants only. These tenants consisted in some cases of people who had refused to accept leases and had insisted on remaining on a monthly basis.

"That letter really only amounts to a general warning that rents may have to be raised in the near future," he went on, "and it should be noted that the circular contained the words reserved the right of adjusting the rental in proportion to the depreciation of the parity with sterling and the U.S. Dollar."

Everything else in Shanghai, both necessaries and luxuries, had gone up and had been "up" for some months past, with little complaint from Shanghai residents. But, now that the landlords had found that an increase in rental might soon be necessary, some tenants were adopting a most unreasonable attitude.

Suggestion Ridiculed

Suggestions that tenants now paying, for instance, $100 a month might, in accordance with the terms of the circular, suddenly find themselves forced to pay a "rental of $1,425"—assuming that exchange dropped to a penny—he ridiculed.

"In the first place, it should be obvious that no landlord is going to charge rents he cannot possibly hope to secure - But, apart from that real point is that a sudden raising of the rent to such a figure is impracticable and absurd.

"What could and might happen would be that at the beginning of the month—rents, you must remember, are payable in advance, although collecting them is often a different matter altogether — the landlord would inform his tenant that the monthly rent would have to be adjusted. If the tenant felt that this was unreasonable, he would have a simple recourse—he could give notice!"

Meagre Returns

Returns on property were extremely meagre, which was another ground for the raising of the rentals. Materials for the buildings—ranging from the massive steel structure to window-frames, floorings and baths—all had to be imported from abroad (and paid for in foreign currency), the only local "products," if the word might be used, being the brickwork and labour.

During past years, rents had been reduced considerably, although the cost of maintenance, especially of the larger apartment and office buildings, had been on the increase. Coal during the past winter had had to be imported from abroad, the usual domestic coal being impossible to secure; that presented an additional —and not inconsiderable—extra expense.

"The cost of running large apartment buildings actually comes to about 45 to 50 per cent. of the gross rentals. The general public does not realise that! The difficulty in securing coal from 'local" sources is going to make a tremendous difference and will reduce revenue considerably—and while we and our fellow landlords feel that we are always considerate, we are in business and we do have a duty to our shareholders!"

The "Time Lag"

It was a well known fact that a considerable number of tenants were actually paid on a sterling or U.S. dollar basis. Some of them had leases on that basis, as well. It was also an accepted fact that, subject to the usual lag, salaries were adjusted when the local currency declined in value. In Shanghai, everything but rents had gone up during the past few months. Rents had been decreased very substantially in recent years, but it should always have been realised that they would go up when demand overtook supply.

Whenever landlords tried to protect their interests in time of extreme necessity, however, there were immediately loud cries of profiteering, "trying to get blood out of stones," and so on. These charges were manifestly unfair, he said.

No property company in Shanghai—with the possible exception of one, which was in more fortunate circumstances, particularly in connection with the location of its properties in the French Concession —was now able to give their shareholders any return. Several of them were forced to borrow money to pay debenture and bank interests.

Costs Increasing

At the present time there were no large, modern buildings earning more than a net revenue of 3 to 4 per cent. of their values (plus the assessed value of the land), and on Chinese properties the returns were generally considerably less. Yet the cost of maintaining these buildings, keeping them in a state of repair, redecorating them periodically, and so on, had increased and costs were still increasing, particularly with the drop in exchange.

Indeed, had the landlords of Shanghai actually been the profiteers they were made out to be, their chance came when the local hostilities started. Houses, apartments, and flats were then in great demand, and wealthy Chinese were offering anywhere up to a thousand dollars "key-money" in their attempts to get the accommodation they desired. Every landlord in Shanghai, however, "naturally refused to accept any such money."

Summing up, he said that the letter to tenants was sent out at a time when the exchange market was in an extremely shaky condition and no one knew what was going to happen next. This circular was sent out to monthly tenants as a reminder that they could not expect rents to stay as they were, no matter what happened to the Chinese dollar, or how high maintenance and other costs went up. Landlords in Shanghai had no intention of suddenly raising rentals unfairly or without as long notice as possible, but they did think it necessary to point out to these particular tenants that rents were not irrevocably on a dollar basis.

Ss. Nellore Sails Today 3.30 p.m.

Potsdam Due Sunday 8 a.m. ss. Javanese Prince and Glengarry Arrive Today

The local offices of the Eastern & Australian ss. Co. Ltd., expect their ss. Nellore, commanded by Captain T. H. Scott-White, to sail from buoys Nos. 14-15 today about 3.30 p.m. for Moji, Kobe, Osaka and Yokohama, and then Rabaul, Brisbane, Sydney and Melbourne. Passengers and luggage are to leave the Customs Jetty at 2.30 p.m.

Messrs. Jardine Matheson & Co Ltd., local agents for the Prince Line, announce that their mv. Javanese Prince should make this port arriving from New York and way ports today about 10 a.m. at the Shanghai & Hongkew, Pootung Wharf. The same company expect the Glen & Shire Lines' ss. Glengarry to arrive from Japan and Dairen this morning. This ship is scheduled to sail homewards on or about Sunday for Casablanca, London, Rotterdam, Hamburg and Antwerp via Hongkong and Suez.

The local agents for the N.D.L. of Bremen, Messrs. Melchers & Co., announce that their ss. Potsdam is due from Europe and way ports on Sunday about 8 a.m., and will berth at the Shanghai & Hongkew Wharf, Shanghai side. Passengers will be transported by tender and should arrive at the Customs Jetty about 10 a.m. The Potsdam is to sail the same day at 5 p.m. for Yokohama and Kobe. The N.D.L. offices wish to notify the passengers that they may embark directly in the Potsdam at the Shanghai & Hongkew Wharf before 4 p.m. or take the tender which will transport them to the liner, leaving the Customs Petty at 4 p.m.

The Hamburg Amerika Line expect their mv. Burgenland from Europe and way ports tomorrow about 10 a.m. at the Shanghai & Hongkew Wharf, Shanghai side. This vessel is to leave for Japan ports on April 11 about 11 a.m.

Messrs. Dodwell & Co. are despatching the mv. Talabot for Casablanca, Antwerp, Rotterdam, Hamburg, Oslo via Hongkong, Singapore and Port Said, on Tuesday, April 12, at daylight, from buoys Nos. 14-15.

Local Sailings

The B. & S. ss. Kaying is scheduled to sail for Swatow, Hongkong, Hoihow, Pakhoi and Haiphong from the French Bund tomorrow at 6 a.m. Registered mail intended for this steamer should be posted before 6.30 p.m., and the ordinary before 7 p.m. today. Another B. & S. ship, the ss. Shengking is to sail for Weihaiwei, Chefoo and Tientsin from the same bund on Tuesday, April 12, about 10 a.m.

Jardine Matheson & Co., expect their ss. Tingsang from Tientsin tomorrow at the Roosevelt Terminal Wharf, and announce that this vessel is to leave on April 12, noon for Swatow, Hongkong and Canton. The same company's ss. Fooshing is due from Tientsin, Chefoo and Tsingtao tomorrow, and is scheduled to sail for Swatow, Hongkong and Canton on April 11 about 8 a.m.

Another Jardine Matheson & Co. vessel, the ss. Chaksang, is to arrive from Hongkong on Sunday, April 10, and leaves on Tuesday, April 12, noon, for Tsingtao, Chefoo and Tientsin.

Among those who have arrived aboard the ss. Nellore yesterday from Sydney and Hongkong, are:

Mr. C. F. Taylor, Mrs. Taylor, Master Taylor, Miss A. R. Edmondson, Mrs. T. Ayar and child, Mr. B. Zipper, Mrs. J. Porter, Mr. P. Baranowski, Mr. C. J. McCahey, Mrs. M. H. Moore, Miss F. E. Calley, Mr. L. H. Allen, Mr. T. Nakamura, Mrs. E. Backler, and Mrs. C. Rowe.

Mrs. A. P. Nazer, and Mr. Ballou are among the passengers of the mv. Kaiping which left for Chinwangtao yesterday morning.

U.S. "Pump-Priming

New York, Apr. 7.

President Roosevelt will shortly seek authority from Congress to devote $1,500,000,000 in an attempt to revive American business, says the Washington correspondent of the "New York Daily News." The money will be granted to States and cities in the form of loans without interest, for the financing of housing and public works. The programme, it is understood, has been designed to be in full operation before the end of July.—Reuter.

U.S.-Canadian Pact

Washington, Apr.

While the Senate Committee on Trade Reciprocity Information was working out the details for a reciprocal trade pact with Britain, hearings were held to-day on a similar treaty with Canada.—United Press.

M. Blum's Defeat By Senate Likely In Today's Voting

Chamber Majority Small; Popular Front Divisions Noted Over Finance Bill

Paris, Apr. 7.

Another Government crisis in France is believed imminent as a result of the determination of M. Leon Blum, the Premier, to press the passage of his new Finance Bill through an hostile Senate.

After heated debate, the measure, under which M. Blum plans to raise an additional £61,000,000 a year for rearmament, was adopted by the Chamber of Deputies last evening, but the majority was only 60—310 to 250.

Members of the Cabinet met immediately after the Chamber adjourned but no Minister resigned, as had been widely expected. It is now indicated that, despite small chance of victory, the Cabinet intends facing the Senate on Friday over the Finance Bill. Apparently, there is no question of the Government resigning before then.

The second Blum Cabinet entered office on March 14 after M. Camille Chautemps resigned.—Reuter.

In the Chamber, reports Havas, it is understood that only 59 Radicals voted for the Financial Bill. 26 cast their ballots against, while 25 abstained. All Socialists and Communists voted for the bill.

Senate Rejects Finance Bill

Paris, Apr. 7.

The Finance Committee of the Senate rejected M. Leon Blum's new Finance Bill today.—Reuter.

Armed Soldiers Enter British Property

Japanese Remove Quantity Of Chinese Furniture

An Indian watchman was flung rather roughly against a wall and then pushed into a room under armed guard when twenty Japanese uniformed soldiers, entered premises at Lane 235 Yuenfong Road, British owned property, and removed a large collection of blackwood furniture yesterday. The houses are all owned by Messrs. Burkill & Sons, British merchants and property owners of 20 Canton Road.

They are near Wayside, just off Seward Road, and not far, in fact, from the Lester School and Institute of Technical Education; they were being looked after by one Daloh Singh, watchman employed by Burkill & Sons. Shortly after noon yesterday, twenty Japanese soldiers drove up in a motor lorry and entered the lane, he later reported.

The watchman, who protested but offered no resistance, was roughly flung back against a wall and later taken into one of the rooms, where an armed soldier kept watch over him. Meanwhile, the other members of the party were going through the various houses and dragging out a large quantity of blackwood furniture which they proceeded to place in the motor lorry. They then drove off to an unknown destination, while the Sikh watchman quickly reported the matter to the police and to his employers. It is understood that the blackwood furniture was the property of Chinese tenants of Burkill & Sons.

Chinese Chamber Taken Over by City Govt.

Five-Barred Flag Carried By Party of Forty Men

Bearing with them a notice signed by Mr. Soo Sih-wen, "Mayor" of the Ta Tao City Government, forty Chinese entered the Chinese Chamber of Commerce in Shanghai, at the corner of North Honan and North Soochow Roads, early yesterday morning and seized the premises. The building itself is in Chinese territory, but the entrances open into Settlement Roads.

Some time ago, the Ta Tao City Government requested the Chamber to fly the "five-barred" flag; the Chamber dropped the suggestion. Yesterday, however, forty Chinese, members of the Ta Tao Government, entered the building at 8 a.m., carrying with them a large five-barred flag which now flies where the old Kuomintang flag once flew.

They also posted a notice stating that the Ta Tao City Government was now taking over the Chamber of Commerce and that it would be completely re-organized by a committee of twelve appointed for that purpose. A meeting of members of the Chamber was held later in the day, but no information concerning what decision, if any, was arrived at in the matter could be secured last night. About one thousand refugees are at present housed in the Chamber's premises.

Annamite Arrested by Japanese Patrol

French Police Effect the Release of a "Chinese"

Thanks to strenuous efforts by the French Police, an Annamite steward off a French passenger liner was released by the Japanese naval authorities yesterday afternoon, safe and sound but considerably alarmed and determined not to go wandering around Hongkew alone in future.

The steward went ashore on to the Shanghai & Hongkew Wharf Co.'s Hongkew Wharf from the M.M. ss. Jean Laborde three or four days ago and then disappeared; the ship sailed without him on Monday. It was subsequently found that he had been picked up by a Japanese patrol because he seemed to be a "suspicious character." He looked "like a Chinese," possessed no passport, pass or other papers and was wandering around Hongkew in an apparently aimless manner.

The French Police, however, were able to convince the Japanese naval authorities of the man's bona fides; it is learned, and he was released yesterday afternoon. Beyond the inconvenience, he was none the worse for the mishap.

Garden Bridge Incidents

Foreigners yesterday were halted on the Garden Bridge by armed Japanese, some of them being forced to salute, while others travelling in motor cars, were forced to remove cigarettes from their lips. These were not isolated instances and quite a few persons had to comply with the demands of the armed men. One foreigner refused to remove his cigarette, but the matter was passed over when traffic became so congested that he was waved on.

Sergt. G. H. Wade

Wounded in yesterday's gun battle following Dr. Herman Liu's murder.

Dr. Herman Liu Murdered

(Continued from page 5)

wounded and is now lying in Paulun Hospital while a Chinese woman was shot in the forearm. She was taken to St. Elizabeth's Hospital, where her condition is considered not serious.

Educator and Organizer

Dr. Liu, educator and college president, was one of the founders of the China Institute of International Relations and of the Anti-Civil War League of China. He was also the president of the newly established Cosmopolitan Club of Shanghai.

Born at Hanyang, Hupeh, in 1896, Dr. Liu received his early education in mission schools. After graduation from the Soochow University in 1918, he went to America and entered Chicago University. Later he entered Columbia University and Teachers' College, from which he was graduated in 1922 with the Ph.D. degree.

Upon his return to China, he was appointed national educational secretary to the National Committee Y.M.C.A., which position he held until 1928.

Dr. Liu was secretary to the Chinese Government educational commission to the United States during the Washington Conference on limitation of armaments and Far East questions, serving as a representative of the Chinese student organizations. He was chief delegate from China to the world Y.M.C.A. conference at Helsingfors, Finland, in 1926, following which he travelled extensively in Europe studying educational problems.

In 1929, Dr. Liu attended the World Educational Conference at Geneva as delegate from China. Before returning to China, he studied educational problems in America and Europe. In 1933, he was a delegate from China to the Banff Conference of the Institute of Pacific Relations.

Dr. Liu was the president of the University of Shanghai. He served for a time as professor of education in the Great China and Kwanghua Universities and was research director of the National Vocational Educational Association.

He leaves a widow, née Miss Frances Wong, who was also active in social and educational work; a son and a daughter.

Gen. Hata Replies to British Protest

Confirms an Earlier Aide Memoire on Incidents

General Shunroku Hata, Commander-in-Chief of the Japanese Expeditionary Forces to the Shanghai area, yesterday formally replied to Major-General A.P.D. Telfer-Smollett, Commander of the H. M. Army Forces in Shanghai, in connection with the latter's communication of March 29 referring to an incident which occurred a day earlier, a Japanese military spokesman announced last night. The affair took place on the boundary of the British defence sector when Chinese demonstrators sought to proceed into the Settlement.

The Japanese reply, the spokesman said, confirmed the aide-memoire delivered to the British headquarters here on Friday last week rejecting Major-Gen. Telfer-Smollett's protest.

Japanese Afghan Envoy

Tokyo, Apr. 7.

A farewell audience was granted this morning by Emperor Hirohito to Mr. Kazuo Moriya, newly appointed Japanese Minister to Afghanistan, who will leave Tokyo shortly for Kabul. The Emperor also received Mr. Juji Sugishita, newly appointed Minister to Finland. —Domei.

THE CINEMA

"King Solomon's Mines"

Allan Quatermain ....Cedric Hardwicke
Kathy .....Anna Lee
Captain Good .....Roland Young
Umbopa .....Paul Robeson
Sir Henry Curtis .....John Loder
O'Brien .....Arthur Sinclair
Sylvestra .....Arthur Goullett

The fantastic is represented by the British screen presentation of "King Solomon's Mines," at the Cathay Theatre. This certainly does not mean that the picture is not worthy of the best traditions of the British studios, ably supported by grim Cedric Hardwicke, a truly fine actor; charming Miss Anna Lee, the monocled Mr. Roland Young upon whose capabe, shoulders falls the task of providing the lighter touches; Mr. Paul Robeson, about whom it is superfluous for this critic to write anything whatsoever, except to say that his songs find a particularly suitable setting; and handsome, well set-up Mr. John Loder to supply the male romantic element. Mr. Haggard himself would have been well pleased with the filming of his famous book—those who have read it will find realistically portrayed the weird adventures which befall an oddly assorted party which sets out into the deserts of Africa in search of the mines of King Solomon. A scene which must be singled out for special mention is that showing Mr. Robeson, singing a slow negro song, which is echoed by the fastnesses of the mountains which surround the centuries old mines—a scene which is magnificent, a term that can be applied generally to the whole production.—R.G.W.

British Secretary Of War May Visit Rome to See Duce

London Expects Trip to Be Taken Before Visit by Herr Hitler in May

London, Apr. 6.

Mr. Leslie Hore-Belisha, Secretary of State for War, intends to make a short visit to Rome to meet Signor Benito Mussolini before Reichsfuehrer Adolf Hitler arrives in Italy on his friendship trip, it is understood here to-day.

Britain is endeavouring to prevent too Radical results emerging from Herr Hitler's visit to Il Duce, it is declared.

Herr Hitler is expected to offer to Rome the Reich's full support in Italy's claims in the Mediterranean because, at the time of the anschluss, Il Duce stood by without interfering with Berlin's actions.

General opinion here inclines to the attitude that the Fuehrer will fail to tighten appreciably the Italo-German bonds. He will merely succeed in obtaining new but platonic affirmation of the solidity of the Rome-Berlin axis, well-informed quarters conclude.—Havas.

Franco-Italian Talks

Paris, Apr. 6.

An important section of French opinion is now warmly advocating the opening of Franco-Italian parleys as soon as the Anglo-Italian agreement is signed.

Political observers claim present circumstances are particularly favourable to Paris-Rome talks in view of Sg. Mussolini's recent speech in the Senate which aimed at reassuring smaller countries follow-the anschluss; the success of Il Duce's decision in regard to the problem of opening the Trieste port to Austria; and Italy's determination to reach an accord with Britain, thereby enlarging Rome's circle of friendship.

Opponents retort that Italy has not yet made the slightest overture to France; Rome's volunteers are still fighting in Spain and are thus imperilling the Pyrenees border of France and French communications with North Africa.—Havas.

Italy Prepares for Fuehrer

Rome, Apr. 6.

Feverish preparations are being carried out in connection with Herr Hitler's visit to Italy next month.

The Government has asked all landlords to repaint their houses while all farms situated along the railroad lines on which the Fuehrer is to pass on his way to Naples have been ordered to do the same. The small cabins inhabited by railway-crossing guards will be bedecked with Italian and German flags.

In the capital itself, huge chandeliers and tripods are being erected along the streets through which the Fuehrer will pass. These will be lit up by huge torches.—Havas.

Two Chinese Shot: One Dying

Wounded with Rifle While Working Near Chenju

A Chinese of the working class was admitted to the Red Cross Hospital shortly after midday yesterday suffering from a rifle wound which, it is said, was inflicted by a Japanese soldier near Chenju. The man, who is in a critical condition with a wound in his chest, said he was working with some other Chinese, removing coffins, when a passing soldier fired his rifle into the group. Altogether two Chinese were wounded.

The first Chinese managed to reach Brenan Piece, and the Settlement Police were called there at about 1 o'clock. They had him removed in a Fire Brigade ambulance. It is doubtful if he will survive.

A second Chinese was removed from Brenan Piece at 2.10 p.m. and taken to Paulun Hospital. He was suffering from a gunshot wound in one thigh.

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Heligoland Region Being Fortified

Oslo, Apr. 7.

The Danish correspondent of the liberal "Dagbladet" here reported today that Germany had constructed huge fortifications in Schleswig-Holstein province in northern Germany and also in neighbouring islands in the west.

He said the German authorities evacuated inhabitants from Sylt Island, northernmost point of Germany, just to the west of Denmark. He reported that 3,000 workmen had converted the land into a giant fortress with a naval harbour, all of which were camouflaged. Defences at Heligoland Island, which guards the bay leading toward Hamburg, were greatly strengthened, he reported. A new aerodrome and new barracks, housing several thousands of crack troops, were established in Gelting harbour, the correspondent said.—United Press.

Bishops' Declaration Explained

Nothing Incompatible With Church Approved

SPECIAL TO THE "N.C.D.N."

Vatican City, Apr. 7.

The declaration of the Austrian Bishops, advising Austrian Catholics to vote for the anschluss in the forthcoming plebiscite, should not be interpreted as approving anything incompatible with the liberty of the Church, declared Cardinal Innitzer, head of the Roman Catholic Church in Austria, in a statement to the "Osservatore Romano" before his departure for Vienna. Neither should it be interpreted as an obligation of conscience on Catholics.

The Austrian Bishops, he added, had demanded that all regulations relating to schools and the bringing up of youth should be in accordance with the natural rights of parents and the principles of the Catholic Church. They had also demanded that propaganda against religion and the Church must be prohibited.

During his brief stay here, Cardinal Innitzer interviewed the Pope and Cardinal Pacelli, Papal Secretary of State.—Reuter.

Many Get Jobs in Local Japanese Firms

Interpreters Prove Need In Japanese Forces

Since the hostilities, many persons have been given jobs by the Japanese Army and Navy, banks, companies and stores, according to the "Shanghai Mainichi."

Figures compiled by the Social Welfare and Employment Exchange Section of the Japanese Residents' Corporation from January 28 to March 23, showed that 332 positions were available and 273 persons applied for employment. The number of persons employed totalled 145, 43 per cent. of the number of jobs.

The Japanese Army and Navy required mostly interpreters familiar with the Shanghai and Mandarin dialects. Next in number of employees, the "Mainichi" said, were chauffeurs, clerks, typists, and boys.

A donation of Y.1,000 for the Japanese defence fund was given to the Japanese Special Naval Landing Party on Wednesday by Mr. Tsuruzo Inagaki, an interpreter, according to the "Shanghai Nippo" of yesterday morning.

The sum was the salary received by him for his services as an interpreter for the Japanese Navy. Mr. Inagaki was a member of the staff of the Toyoda Cotton Spinning & Weaving Company.

On August 14 last year he was wounded in the thigh at Yangtszepoo by a bomb dropped from a Chinese plane. Recovering from his injury, he returned to his work in Shanghai.

Paris Rothschild Sues Viennese Roschilds

Recovery of Securities Taken by Nazi Regime

New York, Apr. 7.

The first suit to result from the Austrian anschluss was filed before the New York Supreme Court here today by M. Eugene de Rothschild, of Paris, against the Vienna banking firm of S.M. von Rothschild and Louis von Rothschild.

M. Eugene de Rothschild is using the Vienna firm as an individual to recover $3,260,000 stated to represent the value of securities deposited with the defendants and now taken over by the Nazis.

Plaintiff contends that the defendants should be held responsible regardless of political conditions.—Reuter.

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FROM DAY TO DAY

THE Commander-in-Chief, Vice-Admiral Sir Percy Noble, returned the call of Sir Allan Mossop, Judge of H.M. Supreme Court, on Wednesday morning.

MR. C. E. Peacock returned to Tientsin yesterday.

ALL passport formalities formerly in force between Austria and Germany have been abolished as from Tuesday.

MRS. A. P. Nazer left yesterday in the ss. Kaiping for Chingwangtao. She is visiting Peitaiho Beach, where she expects to remain until autumn.

ENDING a busy visit in Nagasaki, the Italian cruiser Raimondo Montecuccoli left on Wednesday for the Beppu Hot Springs, in Kyushu.

THEIR Majesties on Wednesday took up residence at Windsor Castle. They are expected to remain there until the first week in May.

THE Executive Yuan, at a meeting held on April 5, approved the recently concluded Sino-Chilean and Sino-Esthonian treaties of amity, states a message to the 'Sin Wan Pao."

THE Director of the Generalissimo's Headquarters in Chungking, General Ho Kuo-kwang, arrived in Hankow from Chungking by 'plane on April 6, states a dispatch to the 'Sin Wan Pao."

REV. Lowry Davis will speak over station XMHD on Friday at 8.30 p.m. on the subject 'For me to live is Christ." He will use many illustrations in his talk. You are cordially invited to "Tune in."

MEMBERS of the gardening section of the British Women's Association are reminded of the meeting which takes place to-day at 10 a.m. at Mr. R. C. Turner's Garden, 377 Haiphong Road. Mr. Turner will talk on Daffodils."

THE American Consulate General will appreciate receipt of information regarding the whereabouts of Thomas S. Baker, also known as Thomas S. Haberman, seaman, reported to have been in Shanghai when last heard from in about February, 1934.

THE French Ambassador to China, M. Paul Emile Naggiar, arrived in Hongkong from Shanghai on board a French warship on April 6, states a message to the "Hwa Mei Pao." The envoy will leave for French Indo-China on April 8, it is learnt.

MR. Sukeichi Taguchi, former Chief Secretary of the Japanese House of Representatives and now nominated member of the House of Peers, has been appointed President of the "Keijo Nippo," an important newspaper in Seoul. He will go to Seoul to assume his new post on April 10.

GERMAN employees who are members of the Nazi S.S., special guard, are to be given special leave for maintaining order at large demonstrations but will not be paid their regular salaries on these days, and their employers will be able to ask them to work extra hours to make up for the lost time.

VARIOUS war aid organizations in Honan on April 5 presented an "honour" banner to General Shang Chen, former Chairman of the Honan Provincial Government and now Commander of the forces defending the Yellow River, says a dispatch to the 'Sin Wan Pao. In accepting the flag, it is reported, General Shang expressed the determination of his command to stop the Japanese troops from crossing the river at all costs.

THE Control Commissioner for Anhwei and Kiangsi, Mr. Yang Liang-kung, who has concluded an inspection trip to Fanchang, Nanling, Chingyang, Kweichih and other districts in South Anhwei, returned to Liuho, the emergency capital of Anhwei, on April 5, says a message to the "Hwa Mei Pao." Mr. Yang will shortly leave on a similar trip to Hanhsien and Tsaohsien along the Hwainan Railway.

THE barter system has been introduced in trade between local business houses and merchants in North China to circumvent the inconvenience caused by recent disturbances in the Chinese national currency situation, says a report to the "Hwa Mei Pao." Several recent shipments of beans and nuts from Dairen, Newchwang and Chefoo to Shanghai were bartered with return shipments of rice and flour to the northern ports, says the report.

CREATION of an Oriental educational bloc will be sought by the Japanese delegation to the Far Eastern Educational Congress to be held in Tokyo in 1940. Invitations to the congress have already been accepted by Siam, Manchoukuo, North China, India and the Philippines. The congress will coincide with the Olympic Games, the 2,600th anniversary of the creation of the Japanese Empire and the 50th anniversary of the promulgation of a rescript on education by Emperor Meiji.

GENERALS Yu Han-mou and Wu Te-chen, the Pacification Commissioner and Chairman of the Kwangtung Provincial Government, respectively, and the Kwangtung Provincial Kuomintang Headquarters have sent circular telegrams supporting the resolutions adopted by the emergency National Congress of the Kuomintang, recently held in Hankow, and congratulating General Chiang Kai-shek and Mr. Wang Ching-wei on their appointment to the posts of General Executive and Deputy General Executive of the Party, says a dispatch to the 'Life Daily News."

THE annual meeting of the Shanghai Auxiliary of the British and Foreign Bible Society and the American Bible Society (now merged under the title "The China Bible House") will be held this afternoon in Union Church Hall. Tea will be served at five o'clock, and the meeting will commence at 5.45. The Chair will be taken by Mr. Herbert Phillips, British Consul-General, and the speakers will be Mr. W. J. Hawkings and the Rev. H. H. McMillan, of Soochow. Considerable interest attaches to this meeting, as this year marks the four hundredth anniversary of the giving of the open bible to England.

Ionin, Levitsky in District Court

Accused Held on Charges Of Defrauding Chinese, Foreigners of $23,402

The case against Moris Levitsky, Joseph Ionin and several others was adjourned by the First Special District Court yesterday until next week.

In nine charges filed by the Settlement Police against them, the defendants were alleged to have obtained between them a total of $23,402 from Chinese and foreigners, including a well-known British broker, by fraudulent means.

While admitting that the Police did have a case against him which sent him to prison in connection with the $154,000 fraud on the Chartered Bank, Joseph Ionin said he had been wrongly accused this time.

Besides Levitsky, alias Levit, alias Levitch, and Ionin, alias A. Pashinroff, alias S. Pirogoff, other names listed in the prosecution's charge sheet include Michael Paderevsky, Russian, aged 46; O. A. Castro, Spanish, aged 38, and three Chinese. While the charges against the three Chinese were withdrawn yesterday, Mr. Paul Y. Ru, Assistant Municipal Advocate, who conducted the prosecution, told the Court that a Portuguese named Remedios had been charged at the Portuguese Consular Court.

Case Reviewed

In reviewing the case, the prosecution alleged that the accused, with the exception of Castro, were concerned with forging a draft and a deposit receipt of the "Guaranty Trust Co. of New York," with which money was obtained from several foreigners. Castro, Levitsky and Ionin were further alleged to have opened an "Overseas Traders Co." to sell "sugar" and caused several Chinese merchants to deliver to them a total of $9,142.

Mr. Rue cited at length the case in which a British broker was said to have been defrauded of $9,142. According to him, Levitsky first met the broker last August with the proposal of having a big draft cashed by him in order to avoid the payment of fees to the Chinese authorities and other difficulties. Through Levitsky, Ionin was introduced to the broker as Pashinroff.

As the deposit receipt was in the name of Pashinroff, it was necessary for the Bureau of Public Safety and the American Consulate to certify Pashinroff's signature in the latter's request to the "Guaranty Trust Co." to have the money transferred. In order to get the Bureau to witness Pashinroff's signature, a huge fee had to be paid to the Bureau, and the broker was on several occasions asked to advance money to the accused for this purpose.

The prosecution further alleged that Ionin had produced after several meetings a draft for U.S.$302,000 issued by the "Guaranty Trust Co. of New York" to one Pirogoff. Ionin was said to have explained to the broker that he had some secret work for Soviet Russia and therefore he had many names. However, he could have this name certified by the authorities also.

Certificate Obtained

On the pretext of having to give money to the Bureau of Public Safety and the Russian Immigration Society to get his signature certified, the accused was alleged to have obtained money from the broker. By similar methods, the accused also obtained money from several others.

George Panchishin, alias Pashinroff, who was convicted on a charge of pocket-picking on Monday and sentenced to two months' imprisonment, appeared as a witness in Court yesterday. He said he had placed his passport with Ionin, who later asked him to have his signature certified at the American Consulate. Witness said he visited the American Consulate three times, for which he obtained $30 from Ionin. He was accompanied by a Portuguese named Remedios to the Consulate.

Mr. Ru, the Assistant Municipal Advocate, told the Court that the American Consulate's certificate was one of the documents produced by Ionin in front of the broker. Ionin was then using Pashinroff's name.

After several witnesses had been called by the prosecution, the hearing was adjourned.

Dying Soldier Leaves Money to Army

Fatally Wounded Japanese Makes Bequest

The patriotic action of a dying soldier whose last request was to contribute a sum of money to the Japanese national defence fund was described by the "Shanghai Nippo" yesterday morning.

Wounded in the chest by a fragment of a Chinese shell during the attack on Nanking on December 12, the soldier, Private Tomizo Nishizato, died on March 20, after being in a military hospital three months.

The soldier was a member of the Fukaya detachment in the operations at Nanking. He was removed to a military hospital here from a field hospital at the front on January 4. Thanking nurses and surgeons for the efforts they had made to save his life, Private Nishizato asked them to donate Y.20 to the Army for the national defence fund and Y.10 to sick and wounded soldiers, the daily said.

Two Wharf Racketeers Sentenced

To Spend Five and Two Years In Prison Respectively

Two wharf racketeers were sentenced to five years and two years' imprisonment respectively in the First Special District Court on charges of larceny and extortion.

The men, Zee Tse-hwa, aged 32, and Lee Tsung-dau, aged 27, were alleged to have operated on Fokien Road jetty, and demanded money from a boatman who had transported a cargo of oil to the place. On failing to pay the money, he lost four tins of oil valued at $14.

The incident happened on Tuesday and the two men were arrested the next day by the Police.

THE Palestine and Syrian newspapers feature the appointment of Herr Franz von Papen as German Ambassador to Ankara.

General Hospital's Report For 1937 Issued

Net Deficit of $110,473, Including $22,000 for War Losses, Sustained, Accounts Show

THE Shanghai General Hospital sustained a net loss for the year of $110,473.34, including a sum of $22,200 listed as "special expenses, damage and losses due to war," the 1937 annual report (which has just been issued) reveals. The loss, in round figures, covers $22,000 lost during the first half of the year and $88,500 in the second half, due to the conditions prevailing in Shanghai since the middle of August.

On the advice of the S.M.C., states the report, the hospital was evacuated on August 15 to the Chase Bank, from there to the British military hospital in Central Road, and later, through the courtesy of the trustees, to the Henry Lester Institute of Medical Research in Avenue Road. Here, owing to the nature of the accommodation, the hospital was almost entirely restricted to its charitable work among the free and third class patients, which accounts to a great extent for the unwonted decrease in the number of patient days and in the hospital's income.

Thus, during 1937, the number of admissions showed a considerable decrease as compared, with the previous year—2,433 as against 3,290 and the number of patient days was 38,082, as against 48,784 in 1936. In the out-patient department, 13,280 patients received treatment, out of which 12,187 were free patients, as compared with 17,378 in 1936; the number of casualties treated was 765 as against 955.

Radium Treatments

In the radium department, the number of patients treated, 85, was exactly the same as in the previous year. Radium was lent to the Paulun Hospital, St. Luke's Hospital, Shanghai Sanatarium and Clinic, Husi Nursing Home, and the Lester Chinese Hospital. When the General Hospital was evacuated, the radium was removed to the Country Hospital and remained in use there until the General Hospital was re-occupied.

At the end of 1936, the tuberculosis clinic had completed its tenth year of activity, and from January 1, 1937, its facilities were only provided for patients claiming residence in the International Settlement. These claims were investigated by the clinic's staff during visits paid to the homes of patients to render advice and treatment.

This clinic was extremely busy until the hospital had to evacuate. Owing to the demand for "beds" for casualties, no accommodation could be spared for clinic purposes in the temporary premises in Avenue Road. Furthermore, the clinic staff was seconded to more important emergency duties among refugees.

Superfluous Servants

To return to the treasurer's memorandum in the report, attention is drawn to the item "Chinese Staff Allowances, $5,427.65," which was paid out to Chinese and foreign servants as a bonus on dismissal. It was decided to concentrate, if possible, all the patients in the hospital's west wing, to enable considerable economies to be effected during 1938; as a result, a number of servants were made superfluous. Though their services were not needed during the period from August 15, 1937, to January 31, 1938, they received wages as well as board and lodging (as far as they were in Shanghai) during this time.

The cost of charity work done by the hospital during 1937 was, approximately, $87,564 which, less $17,217.34 grants from the S.M.C., Mary Perry Endowment Fund, and Ladies' Bazaar Fund, came to a net loss of $70,347.26. No mention is made in the accounts of the $100,000 to $150,000 worth of work donated by the Franciscan Sisters.

Charity Soiree at French Club

In Aid of Polish Relief And Jacquinot Zone

A soiree artistique and dansante will take place, Monday, April 28, in the French Club in aid of the Polish Relief Fund and Father Jacquinot Zone.

The affair will be under the patronage of Mme. la Baronne J. Guillaume, Lady Clark-Kerr, Mme. O. de Oxholm, Mme. Barthel de Weydenthal, Mme. la Baronne J. Beck-Friis, Mme. E. Vega Lopez, Mme. A. Alves, Mme. P. Auge, Mme. G. W. Boissevain, Mme. A. van Cutsem, Mme. M. Fischer, Mme. M. J. Helmick, Mme. M. Krysinska Lady F. Maze, Mme. J. P. Mee, Lady Mossop, Mme. H. Phillips, Mrs. C. F. Price, Mme. J. Saillens and Mrs. A. Telfer-Smollett.

The soiree will begin with a concert, the programme of which has not been definitely arranged as yet, but it is already known that such well-known artistes as Mme. Lisa Jouravel, mezzo-soprano of the Royal Theatre at Turin, has kindly consented to take part, as well as Mme. Yanover-Savicka of the Russian Ballet and Mr. M. Kudinoff of the Shanghai Opera Co. are on the programme.

It is being organized by a Committee presided by Mme. Barthel de Weydenthal, the following ladies being members, Mme. Abily, Mme. Barraud, Mme. E. Birt, Mme. S. Chenoir, Mrs. J. Doyle, Mme. L. Elzear-Jouravel, Mme. A de Gherardi, Mrs. C. F. Hutchins, Mme. A. S. Jaspar, Mme. M. Krysinska, Mrs. E. Long, Mme. K. Lutoroicz, Mme. K. Peltz, Mme. L. Sienkiervicz, Mme. U. Tavella, Mme. Z. Takarzewska, Mme. A. Virnich. Mme. A. de Gherardi has been nominated honorary secretary and treasurer.

During the evening four beautiful prizes are going to be raffled off, i.e., an evening dress by Salon Monique, a Krakow costume for a little girl, a jade bracelet and a silver cigarette case. Entrance tickets will be at $4, raffle tickets at $1, obtainable through the Ladies of the Committee. Table reservations at the French Club. The soirée will start at 9 p.m.

Paper Importers' Association

13th Annual Meeting Held At French Club

The thirteenth annual general meeting of the Shanghai Paper Importers' Association was held at the Cercle Sportif Francais on March 31 under the chairmanship of Mr. R. E. Olaussen. The meeting was well attended.

The report and accounts were unanimously adopted. Only one official survey was held during the year under review but several disputes were amicably settled through the mediation of the President. Several important issues such as the question of freight rates and excessive insurance rates charged on deviated cargoes, Customs regulations governing importation of paper into Shanghai etc. have been successfully tackled by the Committee. A comprehensive report showing accumulated stocks of various grades of paper in Shanghai and deviated ports brought about by the Sino-Japanese hostilities was compiled by the sub-committee, Mr. Anderson and Mr. Mollitz, appointed by the Association from information gathered from all members as well as from the Chinese Paper Guild and the Shanghai Paper Representatives Association. In order to follow up the compilation of this report for the welfare of the paper trade in Shanghai it was decided at the meeting to compile a classified list from all members of their uncleared commitments. Mr. Anderson and Mr. Por were appointed sub-committee for the work.

At the suggestion of the President the name of the Association was changed to the Shanghai Paper and Woodpulp Importers' Association.

Contract Revision

It was unanimously decided at the meeting to revise the present standard contract of the Association. Mr. Anderson and Mr. Mollitz were appointed sub-committee for the task in consultation with the Association's legal adviser.

The following committee was elected for the ensuing year: Messrs. R. E. Olaussen (Frithjof Hoehnke) J. G. Anderson (Reiss, Bradley & Co., Ltd.) H. W. Breuer (Melchers & Co., Ltd.) A. Canetti (Telge & Schroeter) F. N. Mollitz (Gets Bros & Co.) F. Por (Molnar & Greiner) F. Schuster (Cosmos Paper Co.).

Mr. Olaussen was elected President for the ninth consecutive year, Mr. Breuer Vice-President and Mr. Canetti Hon. Secretary and Treasurer.

Council Thanks Specials

Mr. Cornell S. Franklin, Chairman of the Municipal Council, has sent the following letter to Major F. W. Gerrard, C.I.E., Commissioner of Police:—

I would like to place on record, on behalf of the Council, an expression of appreciation of the admirable appearance of the Police Specials at their Annual Inspection Parade on Sunday, April 3, and to take the opportunity to couple with it a tribute to the distinguished services rendered by the Specials during the hostilities of last year.

Sunday's parade furnished further convincing evidence of the efficiency of both officers and men, and I wish to tender to you, to Deputy Commissioner P. G. MacDonald and to all ranks of the Specials the Council's sincere congratulations.

Council's Aid to Schools

Appropriation of $143,000 Made for Foreign Schools $160,000 for Chinese

At a meeting of the S.M.C. Education Board on April 1, it was unanimously agreed to recommend that the allocation of grants to foreign schools be approved as follows:

Cathedral School for Boys	$4,250
First Russian A. S. Pushkin School	4,000
Kaiser Wilhelm Schule	7,500
Loretto School	2,500
Shanghai Jewish School	4,750
St. Francis Xavier's College and Orphanage	7,500
The Japanese Schools	100,000

The Council has already authorised the following special grants:—

Cathedral School for Girls	$5,000
Shanghai American School	7,500

The total Budget appropriation for Grants-in-aid to foreign schools for 1938 is $143,000.

With regard to grants to Chinese Schools, it was noted by the Board that 163 schools had applied for 1938 grants, comprising 33 middle and 130 primary schools. Of this total, 11 were new applicants. The Sub-committee dealing with grants to Chinese schools recommended that 130 schools be approved for grants, that no allocation be made to 14 schools, and that decision be postponed for further consideration in the case of 19 schools. The total Budget appropriation for grants-in-aid to Chinese schools for 1938 is $160,000.

The Board endorsed the recommendation of the Sub-committee and on April 6 the Council approved the recommendations of the Education Board.

Two French Officers Receive Promotion

Parade Held In Honour Of Comdts. Brunet, Fisher

The French Mixed Colonial Infantry Battalion in China held a parade at the Lafayette field, yesterday 8.30 a.m., to mark the promotion of two of their officers, Commandant Brunet and Commandant Fisher.

Lt.-Col. Perretier, commander of the local French garrison, reviewed the troops and read an address to the newly promoted officers, in which he expressed his appreciation of their military competency while commanding the Battalion under his direction. He congratulated them with the well merited promotion, wished them further success in their military carreer, and then received the salute of the troops which marched past him.

Comdt. Brunet commanded the French Mixed Colonial Battalion of Shanghai, which under the direction of Lt.-Col. Perretier, was charged with the defence of the French Concession during the recent conflict. At this parade the Battalion bade farwell to their officers, who are to leave Shanghai taking up new appointments elsewhere. Comdt. Brunet is to leave for Tientsin but the new appointment of Comdt. Fisher has not been yet announced.

Salvation Army Appeal

The $40,000 mark is in sight in the campaign of the Salvation Army for funds for its 1938 activities, it was announced yesterday by the commanding officer, Brigadier B. Morris. The total in hand yesterday was $38,635.11 and five pounds sterling. The headquarters at 5? Nanking Road have been closed but the Army will be pleased to receive donations at 7 Yang Terrace, Weihaiwei Road.

The British-American United Association yesterday sent in the largest donation of the day. Second largest came from the judicial police of the Shanghai Special District Court, while that of Mr. W. Weber was third.

New donors include:

Previously Acknowledged	£5.0.0	$38,467.13
British, American United Association		27.80
Judicial Police S. S. D. Court		27.00
W. Weber		25.00
W. L. Worden		20.00
E. F. Stanton		15.00
Prof. J. Randall Norton		10.00
Nursing Staff of Husi Nursing Home		10.00
S. Flemons		10.00
	£5.0.0	$38,635.11

PLANS for the settlement of 5,000 Korean farmers in East Hopei were announced in Peiping yesterday by the Japanese-owned Oriental Colonization Company. The Korean settlers will be given 3,500 hectares of paddyfields.

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33 cts., 55 cts., 85 cts. All Shows.

Traffic Arrangements For S.V.C. Parade

Control of Cars Announced For Sunday's Event

Special traffic arrangements have, as usual, been made for the annual inspection parade of the S.V.C., to take place on April 10. The arrangements apply chiefly, so far as the general public is concerned, to the saluting post opposite the Country Club in Bubbling Well Road at 3 p.m. on that day.

The following traffic arrangements have been made:—

1.—BUBBLING WELL ROAD

Bubbling Well Road will be closed to traffic between Mohawk Road and Carter Road during the actual inspection period.

East bound traffic will be diverted to Burkill Road.

West bound traffic will be diverted at Park Road and Myburgh Road to Burkill Road.

Mohawk Road will be closed to traffic.

Love Lane will be closed to East bound traffic.

2.—PARKING

No parking on Bubbling Well Road between Mohawk Road and Love Lane.

Officials' cars bearing special windscreen labels may park in Chinhai Road, and West side of Chengtu Road, South of Bubbling Well Road.

Cars of Volunteers in uniform may park on Race Course. Enter by Loong Fei Gate and park on Training Course West of Gate.

General parking under direction of Police on duty on Race Course Road and Chengtu Road.

The Council's Thanks

At a meeting of the Watch Committee of the Shanghai Municipal Council held on March 31, members unanimously agreed that the Committee's appreciation be placed on record of the excellent services rendered during the past municipal year by the Volunteer Corps, the Fire Brigade, and the Police Force.

The Council has endorsed this expression of appreciation.

Soviet Captain's Fine

Hakodate, Apr. 7.

The Appellate Court here yesterday upheld a district court's sentence, imposing a fine of Y.1,500 upon Captain Karataev, of the Soviet ss. Kuznetstroy, for violating the Military Secrets and the Shipping Laws. The appeal by the Hokkaido district procurators' office demanded sterner punishment.—Domei.

WITH a view to expanding the sales of Tokyo-made goods in North China, the Industrial Bureau of the Tokyo Municipality today decided to open branch offices in Peiping, Kalgan, Tsinan, Tsingtao and Taiyuan within the next two months.

Settlement Motor Census

Vehicles registered at the end of the March quarter, 1938:—

	Number
Private Motor Cars	5,358
Public Motor Cars	498
Private Motor Trucks	1,162
Public Motor Trucks	685
Omnibuses	146
Motor Cycles	435
Trade	49
Ambulances	37
	8,370

x4092

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Every evening from 8.30 o'clock
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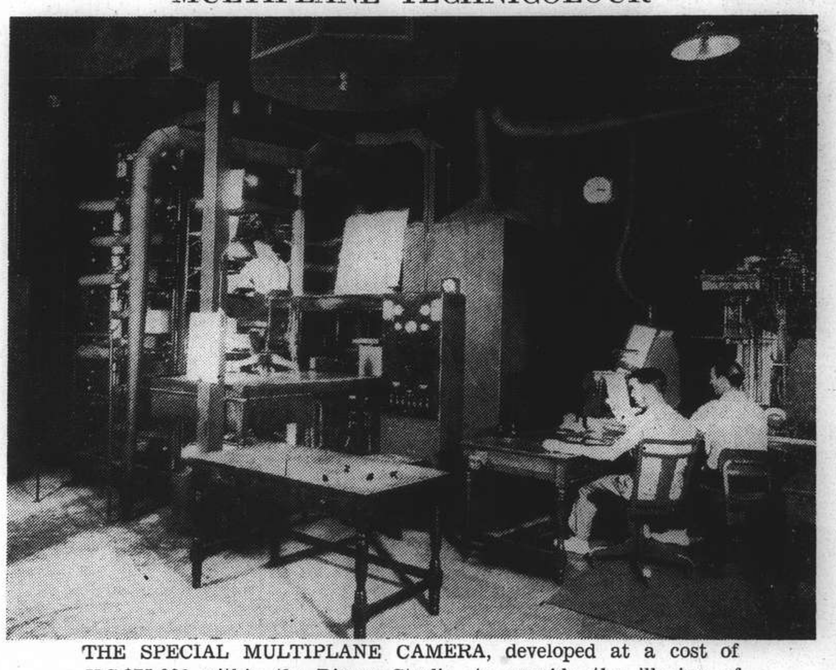
WALT DISNEY GETS ACADEMY AWARD
FOR
MULTIPLANE TECHNICOLOUR

THE SPECIAL MULTIPLANE CAMERA, developed at a cost of U.S.$75,000 within the Disney Studio, to provide the illusion of third-dimension depth for "Snow White and the Seven Dwarfs."

Grand Theatre
OPENS TO-DAY! 2.30, 5.30 & 9.00 p.m.
BOOK and COME EARLY! Tel. 32223 or 34260
Glittering Spectacle! Smashing Songhits! Brighteyed Romance and a Barrel-load of Rib-Tickling Riotous Fun!

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Sh! It's Tremendous!
Adolph Zukor presents
W.C. FIELDS
Sh! It's Gigantic!
Sh! It's Titanic!
THE BIG BROADCAST OF 1938
Martha, the hip-hip-oh Raye girl is louder and funnier than ever!
"Three belles and all's swell" yells Martha as Dorothy Lamour and Shirley Ross play Tug-of-war with the great lover's heart!
Dorothy Lamour sings and makes love to Leif Erikson . . . the lucky lad!
MARTHA RAYE · DOROTHY LAMOUR
SHIRLEY ROSS · BEN BLUE
BOB HOPE · LYNNE OVERMAN
RUFE DAVIS · LEIF ERIKSON
GRACE BRADLEY · TITO GUIZAR
Specialties by KIRSTEN FLAGSTAD
SHEP FIELDS and his Orchestra
Directed by Mitchell Leisen A Paramount Picture
— ALSO SHOWING —
"HOLD THE WIRE"
POPEYE THE SAILOR Cartoon
LATEST PARAMOUNT NEWS

THE SPORTS PAGE

Seaforth Highlanders Conquer Durhams

Scottish Newcomers Display Football Skill By Defeating Shanghai Champions in First Appearance Here by Two-Nil

BY "SCRUTATOR"

THE Seaforth Highlanders made an auspicious debut in the local soccer arena when they defeated the Durham Light Infantry by two goals to nil in an encounter played yesterday at Kiaochow Park, in a game that was played at a fast pace throughout. There was no question of a "padlocked" defence with either team. They were both out for goals all the time.

The Seaforths played with ten men most of the second half, McGuigan being injured. Brown of the Durhams was also off for a short after being injured by one of his own team mates.

Spiers of the Seaforths was a fine, cool defender, time after time he nipped in or waited for the opposing winger to reach him, and then coolly swept the ball upfield. The Scottish halves were ahead of the Durhams, and in Jamieson and McGuigan the Scots had two fine inside men who could hold the ball to advantage, although they were not always masters of the accurate pass.

The Durhams experimented with Curtiss at inside right, Clarke taging up the right berth. He was injured early on in the game, and after the Durhams had lost their first goal, Curtiss went into the rear. Thomasson did not confine his energies to a defensive role, and Brown only rarely showed glimpses of his real form. Hay worked hard, but the men in front were weak. Robinson had several chances to show what he could do, only to find Atkinson had positioned himself to deal with his final efforts. Hanratty put in a lot of work, but the Durhams lacked the services of an inside forward.

D.L.I.:—Lough; Clarke, Allan; Brown, Thomasson, Hay; Lamb, Curtiss, Robinson, Miller and Hanratty.
SEAFORTHS: — Atkinson; Spiers, Campbell; Patterson, McCusker, McAloon; Ross, McGuigan, McDonald, Jamieson and Thomson.

Seaforths to the Fore

The game was played with thirty-five minutes constituting a half. The Seaforths were early prominent, and McAloon placed nicely for Thomson who failed to control the ball and Clarke cleared.

Although both sides staged fast raids neither keeper was seriously tested. McCusker sent a ground pass to McGuigan who helped it out to Ross, the winger worked in and after beating Allan fired in a strong shot which struck the face of the near post to flash across the goalmouth, Thomson putting past.

The Scots went into the lead after ten minutes' play, McAloon placed to McGuigan who worked the ball forward to unleash a smart pass to Thomson who sent in a fast ground drive which Lough partially stopped, the ball squirming out of his hands to enter the net.

A free kick about twenty-five yards out saw Brown send in a fine drive for Atkinson to bring off a grand save, Spiers then conceding a corner which was cleared. Another fine left wing movement in which the ball went from player to player ended with Thomson sending in a drive from four yards out, straight at Lough who went down on his knees to stop the ball, the rebound being cleared by Curtiss. Half-time arrived with the Seaforths leading by the only goal scored.

Scot's Superior

The Seaforths pressed for some time, but could not score, and Lamb then sent across to Robinson who lifted the ball over the head of McClusker and then Spiers to strike the post with a fast drive. The Scots were having the best of the exchanges, and McClusker sent out to Ross who slipped the ball to McDonald, who, as Thomasson advanced, placed to Jamieson who netted. The point was disallowed for off-side. McClusker was responsible for the movement which led to the scoring of the second goal. A fast pass was sent out to Thomson, who immediately sent across the goals to Ross, who, taking the ball in his stride, sent in a fast rising shot which gave Lough no chance to save. (27 mins.)

Thomasson tested Atkinson with a fast drive to see the keeper misfield the ball, and Campbell cleared. Ross was proving a dangerous raider and Thomasson just managed to deflect one of his shots for a corner. The final whistle sounded with the Seaforths the winners.

Football Probabilities At Home Tomorrow

Arsenal Weakened by Loss To International Duty

BY "SCRUTATOR"

The football season is drawing to a close, and some interesting transfers have taken place. Dixie Dean, the well known English International centre forward, has been transferred from Everton to Notts County to replace Gallacher the Scottish International player who left the County to join Grimsby. Joe Payne, known as "Ten goal" Payne, has joined Chelsea. Charlie Napier of Derby County, a Scottish International, has been transferred to Sheffield Wednesday.

J. R. Richardson the man who pulled the ball back from over the goal line and crossed it for Allan to score the first goal for Newcastle in the final against the Arsenal, has been transferred to Millwall.

M'Inness of Third Lanark has been transferred to Liverpool, and Willie Mills the Aberdeen International inside left, was said to have been transferred to Huddersfield. Sunderland have transferred McDowall, centre forward, to Manchester City, and McNab to West Bromwich Albion whilst Clarke has joined Plymouth. These transfers made before March 16 will probably account for some of the recent results in homeside football.

Wolves Should Win

Wolves, even without Cullis, should hold a point at Portsmouth. Leeds and Arsenal will both have players on International duty, with advantage accruing to the homesters whom I support to win.

The big game in the Second division is the meeting of Sheffield United and Aston Villa. The blades won last year by 5-1. The Villa lost in midweek to Burnley, and I am inclined to support the homesters. Manchester United should experience no difficulty in defeating Norwich. Watford should retain the leadership of the Southern Section with a victory at Southend.

Celtic and Motherwell should struggle for points. I favour the Celts to win, and Rangers should add to the woes of Bully Wee Clyde by taking both points.

A note should be made of those teams having players on International duty on Saturday as the absence of star players is likely to effect results.

English League

FIRST DIVISION

Birmingham v. Bolton
Charlton v. Sunderland
Chesea v. Leicester
Grimsby T. v. Manchester City
Leeds United v. Arsenal
Liverpool v. Blackpool
Portsmouth v. Wolverhampton
Preston N. E. v. Derby County
Stoke City v. Everton
West Brom A. v. Brentford

SECOND DIVISION

Barnsley v. Chesterfield
Burnley v. West Ham
Bury v. Southampton
Coventry v. Blackburn Rovers
Luton T. v. Plymouth A.
Manchester U. v. Norwich City
Newcastle U. v. Fulham
Notts F. v. Sheffield Wed.
Sheffield United v. Aston Villa
Stockport Co. v. Swansea
Tottenham v. Bradford

THIRD DIVISION (SOUTHERN)

Bournemouth v. Swindon
Brighton v. Exeter
Bristol Rovers v. Palace
Cardiff City v. Aldershot
Clapton Orient v. **Bristol City**
Mansfield T. v. **Notts County**
Northampton v. Reading
Queen's P. R. v. Gillingham
Southend United v. **Watford**
Torquay v. Newport
Walsall v. **Millwall**

THIRD DIVISION (NORTHERN)

Accrington v. Port Vale
Bradford City v. **Lincoln City**
Carlisle U. v. Crewe
Chester v. Darlington
Doncaster R. v. New Brighton
Halifax Town v. Barrow
Rochdale v. Gateshead
Rotherham v. Oldham
Southport v. **Hull City**
Tranmere v. Wrexham
York City v. Hartlepools

Scottish League

FIRST DIVISION

Aberdeen v. Kilmarnock
Ayr United v. St. Johnstone
Celtic v. Motherwell
Hamilton v. Queen of the South
Hibernians v. Partick Thistle
Morton v. **Hearts**
Rangers v. Clyde
St. Mirren v. Dundee
Third Lanark v. **Falkirk**

Canidrome Results

1.—440 yd. flat.—1, Charlie; 2, Marjorie. 1½ lengths.—Time, 37.61. Win, $18.60. Forecast (1-6) Div. $81.70.
2.—440 yd. flat.—1, Boxing Fan; 2, Flying Colleen. 1 length.—Time, 27.56. Win, $28.50. Forecast (5-4) Div. $231.60.
3.—500 yd. flat.—1, Skedaddle; 2, Careful Lizzie. 1 length.—Time, 31.18. Win, $27.80. Forecast (5-6) Div. $251.00.
4.—500 yd. flat.—1, General; 2, Gay Cavalier. 8 lengths.—Time, 30.53. Win, $9.30. Forecast (5-2) Div. $27.30.
5.—500 yd. flat.—1, Ginger Bowster; 2, Triumph. 4 lengths.—Time, 30.87. Win, $28.10. Forecast (2-1) Div. $50.60.
6.—500 yd. flat.—1, Pearl's Pet; 2, Mad Plume. 3 lengths.—Time, 30.54. Win, $11.60. Forecast (5-3) Div. $42.30.
7.—500 yd. flat.—1, Chop Stick; 2, Pai Koo. A neck.—Time, 30.47. Win, $16.50. Forecast (6-5) Div. $128.30.
8.—500 yd. flat.—1, Red Star; 2, Wild Jack. 3 lengths.—Time, 30.37. Win, $14.00. Forecast (1-3) Div. $55.20.
9.—525 yd. flat.—1, Careless Chap; 2, Theydon Bois. 1 length.—Time, 31.77. Win, $12.80. Forecast (4-1) Div. $61.50.
10.—525 yd. flat.—1, Black Silk; 2, Shadow. 9 lengths.—Time, 31.09. Win, $30.00. Forecast (1-5) Div. $206.70.
11.—525 yd. flat.—1, Chop Chop; 2, Home Again. ½ length.—Time, 31.39. Win, $26.00. Forecast (1-5) Div. $135.50.

Seaforths Show Sports Prowess

Making their initial appearances in Shanghai, the soccer and hockey teams of the Seaforth Highlanders showed yesterday that they will be an important addition to the sports activities of the city. The upper pictures shows their soccer team while below is their hockey side.

Solar Flower Wins Produce Stakes

SPECIAL TO THE "N.C.D.N."

London, Apr. 7.

The favourite, Solar Flower, won the Column Produce Stakes at Newmarket yesterday.

It finished two lengths ahead of Schiaparelli, which in turn was five lengths in front of the Siren.

There were only six starters in the mile race.

Solar Flower started at evens, Schiaparelli at 9-2, and the Siren at 20-1.—Reuter.

H. W. Keep Wins Junior Squash Title

Godkin's Fatal Switch to Volleying Tactics

H. W. Keep defeated S. Godkin by 4-9, 9-1, 9-1, 9-6, in the final of the junior squash rackets championship held last night at the Country Club courts, and thereby takes the title for the season. The winner was unable to find the measure of his opponent in the first sett, and Godkin was very much to the fore with his placements, winning this game handsomely. But Keep subsequently played his hard hitting game to good effect.

The winner had been considered the more experienced player having taken part in representative squash matches for the past four years, whereas Godkin has played the game for but two years. The former plays a very energetic game, and his hard placements to the far corners had the effect of tiring his opponent with the result that the loser was unable to bring off his best shot as the match proceeded. Godkin's variation of pace and length proved very successful in the earlier game, but he was unable to maintain this, the warmer weather accounting for a fast moving ball which would not "die" to his soft placements.

Both have come through the tournament with colours flying and as expected the final proved an interesting struggle.

Jardine to Meet A.P.C. On Sunday

Assorted Hockey Matches Over the Week-end

Hockey will have its grand finale this week-end following which Kiaochow Park will not be available till the beginning of the fall season.

Saturday at 3 p.m. a Mr. Jones' side will meet a Mr. Wetzell's side in a farewell get-together party. The names of the players who will participate in this unique match have not yet been made known. As many exponents are anxious to swing their sticks for the last time there will be no chance at all at least for the next five or six months, a fine tussle is anticipated.

Sunday will see hockey from morning till night. At 9 a.m. the return game of mixed hockey between the Asiatic Petroleum Co. and Jardine, Matheson & Co., Ltd., which was postponed from last Sunday owing to inclement weather, will take place, following which the ground is known to have been reserved for the Sportsgirls while in the afternoon the Germans may play the Seaforth Highlanders starting at 3 o'clock. Members of the German team are requested to communicate with Horst M. Wetzell today.

Scottish Semi-Final

London, Apr. 7.

East Fife and St. Bernard's, semi-finalists in the Scottish Cup, will have to play for a third time to determine which soccer team will oppose Kilmarnock in the final for the Cup.

The semi-final replay at Tyne Castle Park yesterday between the two teams resulted in a draw, after extra time, the score being one all.

Kilmarnock qualified for the final on April 2 at Hampden Park, when they defeated the Rangers by four goals to three.

English League matches played today resulted in Liverpool defeating Birmingham by 3 goals to 2 and Manchester City defeating Charlton by 5 to 3 in the First Division.

In the 3rd division, Northern, Crewe defeated Chester by the only goal scored.—Reuter.

Second Teams Meet

The Durham Light Infantry second team were easy victors in their encounter with the Seaforths Second eleven. Wilson did not give the Scottish defence time to settle down, and Cameron was fortunate to turn one of his efforts for a corner. The Durhams opened their scoring after 15 minutes' play when Beach with a fast grounder converted a penalty against Smith.

The second goal came five minutes later when Routledge placed to Liddle who went along the touchline to send in a drive which Cameron allowed to pass out of his hands and Wilson netted.

The Durhams scored after 4 minutes play in the second half when a fast movement ended with Wilson beating Cameron. The Scots for some time had the best of the exchanges, and Arnold, with fine interception, cleared some dangerous movements.

D.L.I.:—Wilson; Smith, Arnold; Routledge, Woodhouse, Lester; Liddle, Beach, Wilson, Sandhouse, Grimstead.
SEAFORTHS: — Cameron, Smellie, Smith, Ray, McShannon, Robertson, Gilmour, Arnott, McNeill, Duncan and Ferguson.

Local Soccer Changes

The following are the S.F.A. fixtures for the week-end:

SATURDAY

1st Division.—S.R.C. v. D.L.I. Kiaochow, 3 p.m., F. C. Hale.

SUNDAY

3rd Division.—P.T.H. v. Vitiaz, Kiaochow, 3 p.m. E. Marchetti.

Highlanders Make Hockey Debut

Promising Team for Next Season Lose Close Match To Durhams

The hockey team of the Durham Light Infantry avenged the loss of their soccer representatives by virtue of hitting a spree shortly after the start of the second half and scoring three smart goals in succession to overcome the Seaforth Highlanders by five goals to three.

It was a fast, brisk game which was replete with scintilating plays in the middle of the field as well as at both ends. Opportunism played a big part in swelling the margin to a total of eight, the tallies dividing evenly between both periods. The first half went fifty-fifty, each side netting twice. But the Infantrymen suddenly ran wild 15 minutes after the rest period. They countered two quick shots in less than three minutes time and then hung up a fifth marker to gain a convincing lead of 5-2.

DURHAM: — Thompson, Morrisey, Whitehead, Rookes, Glasper, Taylor, Pearson, Bellerby, L/C. Bolan, Sgt. Bolan and Slape.
SEAFORTH:—Wilson, Thomson, Day, Cunningham, Ritchie, Vickers, McLagan, Gun, Aberdein, Davies and Cheney.

No Mistake

Both teams started at a fast clip from the opening bully. The Seaforths proved to be as powerful as the Durhams as the tussle soon became a toss-up. Several abortive corners occurred at both ends but in the 10th minute the Infantry team got first blood. Clock-like combination between the Bolan brothers and Bellerby enabled the latter to carry the ball within the scoring circle and, with a hard drive, the sharp-eyed inside forward made no mistake to lodge the spheroid in the net.

As the Infantrymen were thus attacking, two lightning raids by the Seaforth forwards caught Whitehead and Morrisey napping on both occasions which resulted in the Highlanders gaining an edge by converting two fine goals. Cheney, tall and speedy right winger, gave the help in each raid as he tore away twice on the side and centred for Gunn and Aberdein to put on the necessary finish.

Leading Goal

Having gained the leading goal, the Seaforths grew more aggressive but a lack of team-play among the inside forwards spoiled each attempt. The failure to make further headway caused the Durhams to wake up. The latter showed great promise in their efforts, keeping the ball in the Seaforth territory most of the time. Less than two minutes to the end of the half L/C Bolan broke away on his own, running after the ball like a deer, and beat Wilson, face to face, as the goalie vacated his post in an effort to block the raider.

Cheney threatened the Durham defence with fine rushes in the early stages of the second period. The winger's initiative almost led his team to score the first goal in this new half. Thompson had been beaten in a scramble but the ball was cleared by Whitehead who suddenly came from nowhere. Then in a breakaway Bolan did a fine trick to regain the advantage. A few exchanges later Bellerby's unerring eye spotted the net and he drove a long shot inside the circle which sailed right between the posts.

The trailers could not strike anything until their opponents had chalked up their fifth goal through Bolan again. The losers' tally was made on Cheney's assist for the third time. Thomson forced a corner which gave McLagan the ball. The left winger shot, Wilson kicked out and before the ball rolled out of the circle, Gunn smacked home to reduce the margin to 5-3.

In a preliminary the Seaforth seconders were successful in outscoring the Durham Bees by the odd goal in seven.

Shanghai Boxing Season Opens This Evening

Seaman Bob Harvey Ready For Speedy Levchenko

Marking the opening of what is expected to prove a busy and interesting boxing season, a large attendance is regarded by Auditorium officials as being certain at the Canidrome Gardens tonight to witness the eighth-bout programme headed by Seaman Bob Harvey, China Fleet champion, and "Smiling George" Levchenko, Russian welterweight ace, who meet in a ten-round finale which is expected to prove fast and furious.

Three excellent six-round matches will precede the eight-round semi-final between Gaspar Allessandri of the Italian Grenadiers and Kolia Usefovitch of Tientsin, two of the outstanding lightweights in these parts. Three newcomers to the Shanghai ring made their debut in these six-round bouts, most notable of these being Tony Golbreich, Tientsin's foremost middleweight, who has defeated all opposition in the North and starts his local campaign tonight with Private Chezemission of the Russian Regiment as his opponent.

Handful of Trouble

Private Grabovsky, another newcomer from the ranks of the Russian Regiment, tackles a handful of trouble in Jackie Parks, fast Korean lightweight while Little Thunderstorm, crack little Chinese bantamfeather, appears in the other six-round contest with Babe Gurevitch, heavy-set little local featherweight.

Two four-round mixes between Kid Doyle, welter who hails from Dublin, and Boris Zatz of Shanghai, and Battling Legrigeois of the French Army and Seaman Glover of H.M.S. Cumberland, and a three-canto curtain-raiser featuring Charlie Chase Collaco against Battling Dupont complete the fistic feast opening at the Canidrome boxing venue promptly at 8.45 p.m.

Advance booking at Squires Bingham Co., 126 Nanking Road, has been more than encouraging and is expected to swell considerably today. Ringside seats scale from $5 to $3 with bleacher accommodation at $2. Service men in uniform being made a special reduction.

Islington Corinthians Lose at Tokyo

Fifty Thousand Spectators See Soccer Game

Tokyo, Apr. 7.

The All-Kanto XI today defeated the Islington Corinthians by 4 goals to none.

Fifty thousand spectators packed every corner of the huge Meiji Shrine Stadium to see the British amateur team in action.

Starting as underdogs, the diminutive Japanese players scored one goal in the first half. Tired out by the break-neck pace of the initial period, the visitors crumpled in the second stanza, allowing the home team to chalk up three more digits.

The weather was cloudy, but the ground was in fine condition.

The game was the first and the last appearance of the Corinthians on a Japanese football field. It was also the sixth defeat for the British team, which has played 77 games since its departure from England last Fall. Of these, the team won 56, tied 15.

Prior to the game, the members of the British XI received presents from the Japanese Olympic Organizing Committee.—Domei.

HAI-ALAI
TO-DAY at 7 p.m.

ROSE MARIE CAFE
226 Bubbling Well Road
Good Friday Special Dishes
HOT CROSS BUNS
TIFFIN, $1 DINNER, $1.50
Fresh Chocolates, Candies of all kinds, Delicious Ice Cream and excellent food
AMERICAN BAR
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If the hills slow your car down, if your engine knocks and becomes hot—the cause may be faulty ignition. See what a big improvement a set of new Champions makes!
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RE-VITALIZE YOUR CAR WITH Champions
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TO-DAY! at 3.00, 5.30 and 9.00 p.m.
The Greatest Hidden Treasure Story Ever Written . . . Filmed in Authentic Settings with a Cast of Thousands!
SWIFT ACTION . . KING SOLOMON'S MINES . . TENSE THRILLS!
Cedric Hardwicke
Anna Lee Paul Robeson
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Adapted from the famous Sir Rider Haggard novel
For Reservations: Tel. 73757; If Busy, CALL 34260

METROPOL
— *Sunday* —
DRAMA WHIPPING YOUR EMOTIONS TO FEVER PITCH!
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PENITENTIARY
With a truly great cast headed by these famous stars:
WALTER CONNOLLY
JOHN HOWARD
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Marc Lawrence · Dick Curtis · Ann Doran
From the play by Martin Flavin · Screen play by Fred Niblo, Jr. and Seton I. Miller
Directed by John Brahm
A COLUMBIA PICTURE

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BOXING
TO-NIGHT AT 9
INAUGURATING NEW FIGHT SEASON!
SELECTED ACTION CARD
Main Event
Ten 2-minute rounds
Seaman BOB HARVEY — China Fleet Champion — H.M.S. Cumberland ....150 lbs.
vs.
GEORGE LEVCHENKO — Leading Welter Contender — Shanghai .....147 lbs.
SEMI-FINAL
Eight 2-minute rounds
GASPAR ALLESANDRI — Former Olympic Champion — Savoy Grenadiers .....135 lbs.
vs.
KOLIA USEFOVITCH — Champion of N. China — Tientsin .....135 lbs.
SPECIAL EVENT
Six 2-minute rounds
TONY GOLBREICH — Tientsin's leading middle — Tientsin .....155 lbs.
vs.
PRIVATE CHEZEMISSION — Russian Regiment — Shanghai .....155 lbs.
Six 2-minute rounds
PRIVATE GRABOVSKY — Russian Regiment .....135 lbs.
vs.
JACKIE PARKS — Shanghai .....135 lbs.
Six 2-minute rounds
LITTLE THUNDERSTORM — Shanghai .....120 lbs.
vs.
BABE GUREVICH — Shanghai .....120 lbs.
Four 2-minute rounds
KID DOYLE — Dublin .....147 lbs.
vs.
BORIS ZATS — Shanghai .....147 lbs.
Four 2-minute rounds
LEGRIGEIOS — French Army .....138 lbs.
vs.
SEAMAN GLOVER — H. M. S. Cumberland ..138 lbs.
Three 2-minute rounds
Charlie CHASE COLLACO — Shanghai .....130 lbs.
vs.
BATTLING DUPONT — Shanghai .....130 lbs.
Booking at SQUIRES BINGHAM LTD.
126 Nanking Road Tel. 14770
at the CANIDROME GARDENS

Japanese Reply to Council

Complete Text of Letter from Mr. S. Hidaka; Insistence on Police Appointments

THE following is the complete text of the letter and memorandum submitted on April 6 to Mr. Cornell S. Franklin, Chairman of the Municipal Council, by Mr. S. Hidaka, Consul-General for Japan:

With reference to your letter under date of March 18th 1938, enclosing the Shanghai Municipal Council's reply in the form of a Memorandum to the requests made on January 4, 1938, by my predecessor, Mr. S. Okamoto, I have the honour to express my high appreciation of the most careful consideration the Municipal Council has given to our requests. It is a matter of deep regret for us, on the other hand, to find that the Municipal Council could not see fit to accede to some of our proposals. However, we take note of the statement in your Memorandum that "the Council recognizes and regards sympathetically the desire of the Japanese community for greater participation in the administration. In order to meet this desire for greater participation in the administration, the Council considers that it would be right to meet the requests made in regard to the Police Force as far as they can be met without any impairment of efficiency." And on the strength of this statement, I expect that the Municipal Council will be able to reconsider their position and to meet our desire fully when the present tense situation is mitigated and the financial conditions of the International Settlement and of the Council is improved.

However, in view of the prevailing situation and the financial stringency in the International Settlement, I will confine myself for the time being to the requests as set forth in the Memorandum herewith enclosed.

Memorandum

The memorandum follows:

1. It is requested that the proposals contained in paragraphs (1), (2), (3), (4) and (5) in the Council's Memorandum will be put into effect without delay.

2. As regards paragraph (6), it is hoped that a Japanese officer will immediately be appointed Special Deputy Commissioner, who shall be next in rank and status to the Commissioner of Police and have the authority to command and supervise the whole Japanese staff and to participate, representing Japanese interests, in the general administration of the Municipal Police.

3. With regard to paragraph (7), it is requested that a Japanese officer will immediately be appointed Associate Divisional Officer in "C" Division, who shall have the rank of Assistant Commissioner. The Japanese Authorities are prepared to recommend a suitable candidate for the post. It is further hoped that another Japanese Officer (to be given the rank of Assistant Commissioner) will be appointed Associate Divisional Officer in "D" Division as soon as possible.

4. In respect of paragraph (8), it is hoped that Japanese Officers will be placed in charge forthwith of Police Stations which have much to do with Japanese interests, pending the development of the general scheme outlined in the Council's Memorandum.

5. As for paragraph (9), it is understood that vacancies in the present Japanese Branch shall be filled without delay, and it is further hoped that the authorized Japanese strength will be augmented in view of the prospect that matters relating to Japanese interests will rapidly increase in magnitude and importance in the near future.

6. With regard to the position of the Japanese Deputy Secretary, it is gratifying to have the Council's delineation of his duties and privileges. Especial note is taken of the Council's intention to afford the Japanese Deputy Secretary the extended facilities which are described in the penultimate paragraph of the Council's Memorandum.

British Engineers Ask Aid for Republicans

T.U.C. Members Seeking Non-Intervention End

SPECIAL TO THE "N.C.D.N."

London, Apr. 7.

A challenge to the policy of Mr. Neville Chamberlain, the Prime Minister, concerning non-intervention in Spain is seen in the issue by the Amalgamated Engineering Union, which has a membership of 350,000 workers, of a manifesto appealing to their members to work voluntary overtime on behalf of the Spanish Government.

"Your wages do not permit you to give money," the manifesto states, "but you can give time, work and skill to make things for Spain."

Leaders of the Union recently conferred with the Minister for the Co-ordination of Defence, Sir Thomas Inskip, regarding the Government's plans to accelerate its armaments programme.

Representatives of 32 unions affiliated with the confederation of engineering and shipbuilding trades will meet at York today to discuss their attitude towards these plans.

The Foreign Secretary, Lord Halifax, and his Under-Secretary, Mr. R. A. Butler, met members of the General Council of the Trades Union Congress at the Foreign Office this afternoon. The members of the Congress put forward a suggestion regarding the removal of the embargo on the despatch of arms and munitions to the Spanish Government. A general discussion of the Spanish conflict in all its aspects then took place and Lord Halifax explained in detail the British Government's point of view on this subject.—Wireless and Reuter.

Air Propaganda Over South China

Japanese Ask "Where Is Chinese Air Force"

Canton, Apr. 7.

Apparently with the intention of undermining the people's confidence in the Central Government, Japanese aircraft have dropped leaflets expressing surprise that "no Chinese aeroplanes have opposed Japanese raiders in South China." The message, which is addressed to the "general public," asks:

"Where has the Chinese air force gone to? What is it doing? Every day Japanese 'planes fly over South China, but they have not seen a single Chinese 'plane."

The pamphlet concludes by alleging that "General Chiang Kai-shek has been avariciously extorting money from the people under the pretext of manufacturing aeroplanes. Actually, however, the money has been spent for nothing but the benefit of General Chiang's associates."—Reuter.

New Gaimusho Officer

Tokyo, Apr. 7.

Mr. Kumaichi Yamamoto, First Class Secretary of the Japanese Embassy in Manchoukuo, has been appointed Chief of the Fifth Section of the Investigation Bureau of the Foreign Office, it was announced today.—Domei.

THE Executive Yuan has appointed Commander Chang Chi to the post of Director of the Peace Preservation Headquarters in Shantung, states a message to the "Sin Wan Pao."

Hostilities' Effect on China Trading

(Continued from page 3)

Three volumes of the "National Government's Laws and Regulations" were issued during the year, thus reaching the twenty-first volume. Your Committee has always regarded this series as being one of the most valuable services rendered by the Chamber to the community. There is no other compilation in existence of translations of the laws promulgated by the Chinese Government.

As in previous years, the London Chamber of Commerce Examinations in commercial subjects were conducted by the Chamber at the end of April when 32 candidates entered. It was not found practicable to hold the autumn examinations, owing to the disruption in the work of the schools.

The British Ambassador

Every year the Chamber receives much help from many individuals and expresses its thanks, but last year was naturally exceptional. The Chamber made many calls on the time, energy and patience of many people and wishes to express its appreciation to all, but particularly do I mention H. E. Sir Hughe Knatchbull Hugesson whose work on behalf of British interests was much appreciated and whose genial personality and sympathetic understanding established strong friendships with all those with whom he came in contact. It was with very sincere regret that we learned that the wound received while en route from Nanking to Shanghai last August and the need of further prolonged rest necessitated his relinquishment of his post as Ambassador. We thank him for the services he rendered and hope that his recovery may be speedy and complete.

The Chamber had the honour of welcoming H. E. Sir Archibald Clark Kerr on March 8, soon after his arrival to take up the post of H. M. Ambassador to China. Sir Archibald comes to us rich in experience and we look forward to many years of work under his leadership.

As soon as news of Sir Hughe's wounding reached London Mr. R. G. Howe, Counsellor to the Embassy, who was home on leave, flew out, arriving here on December 9 and remained until after the arrival of our new Ambassador, Sir Archibald Clark Kerr. On his departure this Chamber wrote expressing appreciation and thanks for all that he had done so efficiently for British interests during a period of great stress and difficulty and I want to take this opportunity of publicly thanking him for the great services he rendered to British trade.

Mr. H. Phillips

Last year we said good-bye to Sir John Brenan who had been with us so long and had helped us on many occasions and who will now look after our interests at the Foreign Office, and had the pleasure of welcoming as Consul-General our old friend Mr. Herbert Phillips, who since his arrival has been working hard and effectively in our interests and from whom we shall be hearing shortly.

To Sir Louis Beale, who on account of ill health was unable to return to China, we wish to express our thanks for his active part in furthering British trade while in China. Though we have lost Sir Louis we are indeed glad to have with us Mr. A. H. George, whose efficient work in the Commercial Counsellor's Office is known to us all. Since Mr. George's return last August he has been tackling with success many of those problems to which I have already referred and while expressing appreciation for what he has done I want to thank him in anticipation for what he is going to do.

We are in debt also to Mr. E. L. Hall-Patch who guards our finances and Mr. R. H. Scott, who so efficiently looked after the Commercial Counsellor's Office during the early stages of the trouble and before the arrival of Mr. George.

I want also to express our appreciation to H. E. Admiral Sir Charles Little, and Major General Telfer-Smollett and the Naval and Military Forces under their command, for all that they have done during the past difficult and anxious months and for the security they provided. It is not an easy task nor one without risk, as unfortunately we know and I know you will all wish to join with me in expressing our sincere sympathy in connection with the casualties sustained by the troops.

While we want to express appreciation to our Secretary and staff, for their work done during the past year, I feel that they will not regard it as invidious if I refer in particular to the services of your Assistant Secretary. When the trouble started in August the stenographers were evacuated to Hongkong and Miss Ayrton being on leave, Mr. Baker and one Chinese clerk had to carry on as best they could and though general business was at a standstill, the Joint Committee met every day and the work arising out of such meetings was by no means slight. We are all appreciative of his very efficient work during that period.

Before submitting the Report and Accounts, I will ask our Honorary President, Mr. Herbert Phillips, H.M. Consul-General to address you.

Mr. Herbert Phillips said, in part:—

Mr. Chairman and Gentlemen, I am tempted to comment that the Chairman has painted the picture a little gloomily, but if I say that, you may think that I am blind to the troubles you have to cope with, which is far from the case. In fact, they are brought to my notice every day. I took up my duties in Shanghai at a moment when, although the first shock of hostilities within the Settlement itself had passed, there was still an element of danger. I think the whole British community has faced this unexpected disaster with a courage and calmness worthy of the highest praise. I agree with your Chairman in thinking that we can congratulate ourselves that the destruction of British property, though sufficiently grave, might so easily have been very much greater. It is very much to be regretted that conditions in the Northern and Eastern areas of the International Settlement have still not returned to the normal, either as regards residence or trade. That situation offers particular difficulties and efforts are being made to bring about a happier state of affairs. This leads me to another matter on which the Chairman has passed comment and that is the Customs question. It is to be hoped that some of the difficulties to which Mr. Calder Marshall has called attention and which are indeed very serious, will soon be removed, and all traders and commercial vessels placed upon an equal footing. I would like to add my own word of appreciation of the way in which the British shipping companies have maintained their services on the China coast in the face of every discouragement, and I hope that free navigation on the Yangtze will soon be restored. I share Mr. Calder Marshall's anxiety in regard to the position of the farmers in the occupied area, and the difficulty of getting them back on the land to ensure an adequate supply of foodstuffs. The Chairman's reference to the possible shortage of foodstuffs, reminds me of the excellent work done, when hostilities were at their height around Shanghai, by the Food Committee set up by the Municipal Council under the able leadership of your Chairman in maintaining the supply and distribution of essential foodstuffs in the Settlement.

I must refer briefly to the establishment in this country of enterprises of a monopolistic nature, the growth of which is being carefully watched, the present lack of uniformity in the tariff enforced in different parts of the country, and the recent threat to the currency. As Mr. Calder Marshall has told you, a new "Reformed Government of the Republic of China" has been established at Nanking. This new Government is to be amalgamated with the "Provisional Government" in Peking as soon as communications on the Tientsin-Pukow and Lunghai Railways are restored. I feel bound to admit that the political position does not inspire one with any very justifiable optimism and for the time being all that can be done is to make the best of a difficult situation.

Mr. Calder Marshall has referred to the work of the Committee, on which I have the honour to serve, which is administering the Lord Mayor's Fund for Relief in China. I can assure you that all demands made upon that Fund are receiving the fullest consideration.

It is a matter of great regret to me to learn that there is a falling off in the attendance at the Chamber's Language School, as I feel that, now more than ever, if we are to retain our trading position in China, we shall require men who speak the language, and I hope that means will be found of maintaining the school and that attendance will improve as conditions become more normal.

In conclusion I wish to express appreciation of the services rendered to the community during the period of crisis by the daily emergency meetings of the Joint Committee of the Chamber and the China Association, which serve to focus responsible opinion on matters of urgent interest to the British community. British officials in Shanghai profit greatly from the existence of this constant and authoritative channel of communication, which enables them to learn quickly the views of the British commercial community on matters with which they are called upon to deal.

And now, Gentlemen, it only remains for me to thank you for your kind welcome, and to say that it is a great pleasure to me to serve a community amongst whom I have so many old friends, and on whose staunch and loyal support I know I can count in every crisis that may arise.

Following the Chairman's speech, Mr. Herbert Phillips addressed the meeting.

The report and accounts were adopted on the motion of Mr. R. Calder Marshall, seconded by Mr. W. S. King.

As a result of a ballot, the following were elected to serve on the General Committee of the Chamber for the ensuing year:—

There being no other business, the meeting closed and the China Association meeting opened.

China Association Meeting

Mr. P. W. Massey, Chairman of the Association, who presided said:—

Mr. Calder Marshall has spoken about the activities of the Joint Committee so thoroughly that there are but few subjects that it is incumbent on me to cover and I shall not therefore detain you long.

As in the previous two years the Association in conjunction with the Chamber and the British Residents' Association conducted a straw vote to decide on the British voters' choice as to the official British ticket of candidates for the Council. If an election for the Council had been found necessary the plans were all prepared to place before British voters the issues at stake and to endeavour to secure a solid British vote in favour of the status quo. Fortunately this was avoided and when I say fortunately I do so because no election could have taken place under present circumstances without leaving soreness in its wake and there are enough possibilities of friction and misunderstanding as it is without adding to them.

In August last when the distress, present and potential, occasioned by the war was apparent we took up with our London Committee the question of invoking financial assistance from home as it was patent that that problem was far beyond the ability of the local community to cope with. There were difficulties at home to be surmounted but the London Committee in collaboration with Missionary bodies and other sympathisers with the Chinese nation in the sore straits in which so many found themselves, were eventually successful in persuading the Lord Mayor to sponsor a Mansion House appeal. The collections to date are well over £100,000 to which must be added many gifts of medical supplies, clothing and invalid foods, all of the utmost value. The London end is run by a strong and representative Committee whilst the administration here is under the Joint Presidency of the British Ambassador and the Governor of Hongkong. The Central Executive Committee functions in Shanghai under the Chairmanship of our Consul-General and branch Committees have been formed at Tientsin, Hankow, Tsingtao, Canton and Amoy. The personnel of these Committees comprises delegates from representative British associations and Missionary workers who have applied themselves to the wise distribution of money and materials in a vigorous, businesslike but withal sympathetic zeal. To countless thousands the help given has been a priceless boon and Great Britain may certainly be said to have played its part well in attempting to alleviate the untold suffering of those stricken down by no fault of their own. As must in the nature of things be the case the major part of assistance has gone to Chinese but the needs of our fellow nationals have by no means been overlooked nor have those of other nationalities been neglected. This work continues and the need will I verily fear outlast the supply of funds to alleviate it, but in this respect I hope events will prove me to be unduly pesimistic.

During the year our social activities as an association have been confined to a dinner of welcome to the new Ambassador Sir Archibald Clark Kerr but the Joint Committee had the honour of entertaining Mr. Howe just before his departure and conveying to him our appreciation of his efforts in meeting the many extraordinary difficulties attendant during the interval between Sir Hughe Knatchbull-Hugessen's departure and Sir Archibald Kerr's arrival. This Association in collaboration with its sister body the B.R.A. can congratulate itself in having played no small part in persuading His Majesty's Government to appoint a new Ambassador promptly and members will I feel sure agree with me that under present circumstances it was very necessary that our country should be represented out here without loss of continuity by an Envoy of such rank as to command the respect of all those with whom negotiations are to be carried on and to impress upon them the importance the British Government attached to British interests in this country.

The following questions were considered by the China Association, London, in 1937, and where necessary were taken up with the Foreign Office:

The unsatisfactory position existing in regard to rents and mortgages in Shanghai; the importance of having consular representation at Changsha; and arising out of the hostilities:

questions such as the occupation of British property by the Japanese in areas north of the Soochow Creek; the difficulties encountered in the removal of cargo from the wharves in the north-eastern districts; the need for co-operation between the British and the American and French communities in Shanghai.

In view of the importance of the matters involved, a China Liaison Committee was formed, with representatives from the China Association, London, the Federation of British Industries, and the Bradford, London and Manchester Chambers of Commerce. The basis for the making of claims for damages arising out of hostilities was discussed with the Foreign Office; other matters dealt with being:

sundry questions in connection with insurance; the handling of cargo deviated to other ports; the calling of ocean liners at Shanghai.

We are indeed fortunate in having with us this afternoon the Chairman of the London Committee, Mr. Warren Swire, I trust that he may favour us with a few remarks as to the point of view taken by those at home.

We live in troublous times indeed and what the future holds in store for us or how the constitution of this International Settlement or indeed the charter for this whole area may be modified by the present so drastically changed circumstances who indeed can say? That the basis of government of this whole area is capable of improvement no one can gainsay. Let us only hope that those who have it in their power to re-shape the destinies of Shanghai speaking in its broadest sense may be guided wisely and not be afraid to handle a problem admittedly complex, with firmness and real foresight and thus avoid a repetition of the indecision and lack of International Statesmanship so visible in 1932 and for which we have to thank the horrors of 1937.

Following Mr. Massey, Mr. G. W. Swire, Chairman of the China Association London, spoke in part as follows:—

Speech by Mr. G. Warren Swire.

It is very kind of you to allow me to say a few words at your Annual Meeting, and while I am very glad to take advantage of it I won't take up too much of your time. You here have had a very difficult six months with conditions changing every day, and though I can assure you we at home have shared fully in your anxieties, we have not had the constant strain of having to deal with things from day to day.

As I say, I won't keep you long, but there is one matter which I have always had very much at heart. It seems to me such a pity and waste of effort that there should be so many bodies representative of British interests in Shanghai and the Far East. It seems to me obvious that one must be able to get better work out of one organization as the British representative out here than out of three, whether it be to mobilize the vote for the Municipal Council or to make representations to the British authorities here or at home, or anything else. Is it then not possible to bring about such a fusion, which I am convinced would result in an all round gain of strength and influence?

I believe it is said that the China Association represents only the big firms and disregards too much the feelings and wishes of people whose control is out here and not in London. I can't remember, though you probably do, the exact arrangement, but for some time past we have specifically kept some places on the Committee for representatives of local China interests and, as you know, more than one man on retirement from China has been asked to serve for some years. The only trouble is that, though we are lucky in our mutual friend Mr. A. W. Burkill being Vice-Chairman, we have found it almost impossible to get those places filled.

To sum up then, I think we should all stand to gain by a fusion out here. We are in for difficult times and in order to maintain our rightful position out here we must concentrate our resources and force and not scatter them.

The report and accounts were adopted on the motion of Mr. P. W. Massey, seconded by Mr. H. G. Woodhead.

The meeting concluded with the election of the new Committee, as follows:—

Messrs. J. R. Jones, M.C., W. S. King, P. W. Massey and H. G. Woodhead, C.B.E.

New Committee of British Chamber

The new Committee of the British Chamber of Commerce follows:

Messrs. C. H. Arnhold (The Arnhold Trading Co., Ltd.), N. G. Beale (The General Electric Co. of China, Ltd.), L. J. Davies (Mackinnon, Mackenzie & Co.), A. S. Henchman (The Hongkong & Shanghai Banking Corporation), A. E. Jones (The Asiatic Petroleum Co. (N.C.), Ltd.), W. J. Keswick (Jardine, Matheson & Co., Ltd.), V. St. J. Killery (Imperial Chemical Industries (China), Ltd.), Brig. Gen. E. B. Macnaghten, C.M.G., D.S.O. (Yee Tsoong Tobacco Co., Ltd.), R. Calder Marshall, C.B.E. (Calder Marshall & Co., Ltd.), R. F. C. Master (Platt, White-Cooper & Co.), G. E. Mitchell (Butterfield & Swire), R. D. Murray (The Chartered Bank of India, Australia & China).

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New Floor Show—Let's make whoopee!

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TEN THOUSAND TONGUES WAGGED IN ACCUSATION... BUT WHILE ONE WOMAN'S EYES KEPT HIM SILENT!
Is there in every man's life one destructive, irresistible passion for which he will sacrifice everything...the respect of the world...and even of himself? See how one man loved like this...what he endured...how he escaped. Every enthralling minute will be remembered.
ALEXANDER KORDA presents
CLIVE BROOK in Action For Slander
with ANN TODD · MARGARETTA SCOTT
A VICTOR SAVILLE PRODUCTION
Directed by TIM WHELAN
From the novel by Mary Borden
A LONDON FILM Released thru UNITED ARTISTS
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PARAMOUNT BALLROOM
SUNDAY TEA-DANCE
5—7.30 p.m.
INTERNATIONAL DANCE CONTEST
April 11
FOX-TROT—Championship
Extra Eliminations for those who failed to compete in previous Trials in Fox-Trot may be held before the Final
3 Silver Cups will be given away in addition to perfumeries from the Warner-Hudnut Co.
Final for Blues (Slow Fox-Trot) will be held on May 2
Reservation Telephone 30050
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BRIAN AHERNE
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with EDWARD EVERETT HORTON · MELVILLE COOPER · LIONEL ATWILL · A WARNER BROS. PICTURE · Personally Supervised by MERVYN LEROY
OPENS SUNDAY!
DORIS WESTON DICK POWELL LEE DIXON
"THE SINGING MARINE"

An Unprecedented Barbaric Presentation!
LE BALLET RUSSE
LYCEUM
SUNDAY, April 10
MATINEE at 2.15
Prices $1. $2, $3 Children $1 and $1.50
plus tax
Booking at Moutrie's and at the Theatre
...Far the most impressive show that I have ever seen on the Lyceum stage. It provided two hours of unadulterated joy.—N.C.D.News.
...one of those rare productions of truly thrilling magnificence and beauty which are worth seeing twice. ...one of the most colorful and thrilling dance performances ever presented here.—Shanghai Eve. Post.
Your Last opportunity to see this beautiful production will be Sunday, April 10
"LA BOUTIQUE FANTASQUE" and "PRINCE IGOR"

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BALL ROOM
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MISS CORA'S MUSIC
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NOW PLAYING at 2.30, 5.30 and 9 p.m.
HER DIARY TOLD IT ALL!
Sixty years a queen..and every day a woman..madly in love!
VICTORIA the GREAT
Anna NEAGLE · Anton WALBROOK
H. B. WARNER · WALTER RILLA
One of the most astonishing women who ever wore a crown lives again in one of the greatest pictures ever made ...With many wondrous scenes in TECHNICOLOR
Produced and directed by HERBERT WILCOX Screen Play by Miles Malleson and Charles De Grandcourt
Also: "THE OLD MILL"
Walt Disney Silly Symphony in Technicolor
USUAL ADMISSION PRICES

COMMERCE AND FINANCE

Money and Exchange

Hongkong & Shanghai Bank

THURSDAY, APRIL 7, 1938

BANK'S SELLING RATES 10 A.M.

£1 @ 1/-3/4 ..... $ 18.82
U.S. $100 @ 26 3/8 ..... $379.15

BANK'S BUYING RATES 10 A.M.

£1 @ 1/13/8 ..... $17.943
U.S. $100 @ 27 1/16 ..... $361.17
London—demand 1/13/8
4 months' sight credits 1/1 7/16
4 months' sight docts 1/1 1/2
6 months' sight credits 1/1 9/16
6 months' sight docts 1/1 5/8
New York—demand ..... U.S. $27 1/16
4 months' sight credits 27 3/8
4 months' sight docts 27 1/2
Paris—4 months' sight docts Fcs. nom.

CLOSING RATES

Sterling ..... 1/1 1/4 U.S. $27 3/8

Netherlands Trading Society

Java Guilders $100 ..... Buying 48 1/2
Netherlands Guilders $100 .. „ 48 3/8
Java Guilders $100 ..... Selling 47 1/4
Netherlands Guilders $100 .. „ 47 1/8

National City Bank of New York

Selling U.S.$1=$3.7209 £1=$18.461
Buying U.S.$1=$3.5874 £1=$17.773

American Express Co., Inc.

Buying U.S.$100=$363.64 £1=$18.03
Selling U.S.$100=$377.36 £1=$18.82

Banque Belge Pour L'Etranger

Belgas 1.58 3/4=$1 Belgas 29.36=£1

Italian Bank For China

It. Lire 5.00=$1 Swiss F. 1.17=$1
Tourist Lire 5.53 .....=$1

Other Quotations

Berlin-Hamburg T.T. $100=Rm. 66 1/2
$100=Reg. Mk. 124.00

Local Exchange Report

Messrs. Drakeford, Davis & Wilson

INTER BANK CASH DELIVERY

£	Highest 1/- 5/16	Lowest 1/1
U.S. G.$	27 1/2	26 7/8
Yen	—	—

MERCHANTS CLOSING RATES

SELLING			BUYING
Cash			April
£ T.T.	1/1 3/16	4 m/s. l.c.	1/1 3/8
G.$ T.T.	27 1/4	4 m/s. l.c.	27 3/4
Fcs. T.T.	883	4 m/s.	912
Rs. T.T.	72 3/4	7 d/s.	73 1/2

BAR SILVER

	READY	F'ORD
London pence per std. oz.	19	18 3/8
N.Y. cents per oz. troy	42 3/4	—
Bombay Rs. per 100 tolas	48.12	—
Market steady.		

London silver was down 1/8 for spot at 19d., and unchanged for forward at 18 5/8. New York silver was unchanged at 42 3/4, as also was Bombay silver at 48.12.

There was a little selling of spot. Business was small. Market steady. After the official fixing very quiet conditions prevailed.

The local exchange market opened with sellers to merchants at 1/0 7/8 Sterling and 26 5/8 U.S.$.

The Interbank market was erratic but firmer on the day. With minor fluctuations, rates advanced from 1/0 7/8 Sterling and 26 5/8 U.S.$ at the opening to 1/1 1/4 Sterling and 27 3/8 U.S.$ at the close.

Foreign Exchanges

Bombay Rupee T. T. on: Apr. 6.

Japan	77 1/2	London	1/6 3/32
New York	26 7/32	2 mths	
Shanghai	72 1/2	„ (Sellers)	1/6 3/32
Hongkong	84 1/8	„ (Buyers)	1/6 1/8

London £ Sterling T. T. on:

New York	496.12c.	Shanghai	1/1 N
Paris	161.00	Bombay	1/6 1/8
Berlin	12.36 3/4	Hongkong	1/2 5/8
Amsterdam	8.96 3/8	Singapore	2/4
Brussels	29.47 1/2	Yokohama	1/2 1/16
Madrid	79.00 N	„ (buying)	1/2
Milan	94.28	C'Slovakia	142.31
Berne	21.64 1/4		

New York U.S.$ T. T. on:

Berlin	40.12 1/4	Japan	28.94
Spain	Unq.	Shanghai	26.87
Holland	55.35 1/2	Austria	Unq.
Paris	3.68 1/2	C'slovakia	3.49
Brussels	16.84	Hungary	19.90
Italy	5.26 1/4	Rumania	0.74 1/2
S'zerland	22.93	Yugo Slavia	2.34
Sweden	25.57 1/2	Greece	0.91 1/2
Norway	24.92 1/2	Bulgaria	1.25
Denmark	22.15	Finland	2.19 1/2
Montreal	99.340	Poland	18.88
Brazil	5,90		
London			4.96 1/4
London Demand			4.96 1/8
London Bankers' 60 days bills			4.95 23/32
London Commercial 60 days bills			4.95 23/32
Buenos Aires Paper			30.78
Buenos Aires Paper, market rate			24.92
Montreal on London			4.99 9/16

—Reuter.

Foreign Money Rates

London: Apr. 6.

Fine Bank Bills, 3 months	0 3/8%
Bank Bills, 6 months	0 5/8%
Fine Trade Bills, 3 months	2 1/4%
Fine Trade Bills, 6 months	2 3/4%
Call Money	0 1/2%

New York:

Bankers' Acceptances for 1, 2 and 3 months	0 1/2%B 0 7/8%A
Bankers' Acceptances for 4 months	0 5/8%B 0 1/2%A
Call Money	1%

B—Bid A—Asked.—Reuter.

Manila Gold Shares

(Closing Bids in Pesos)

	Apr. 5	Apr. 6
Antamok	Unq.	Unq.
Atok	24	23
Benguet Consolidated	9.20	9.20
Consolidated Mines	Unq.	Unq.
Demonstration	Unq.	Unq.
Mine Operations	.13	.10
San Mauricio	Unq.	Unq.
United Paracale	Unq.	Unq.

Turnover: 44,000 Pesos.
Index: (closing prices) 76.54.—Reuter.

Yangtsze Insurance Assoc.

The directors of the Yangtsze Insurance Association, Ltd., will recommend to the shareholders at the Annual General Meeting to be held on Monday, May 9, at 11 a.m. the payment of a dividend of $3.50 per share and a Bonus dividend of $1.00 per share.

The directors will also recommend the payment of a Bonus on Contributory premium of 20 per cent for the year 1937.

Silver Quotations

London, Apr. 7.

Both spot and forward silver advanced 1/16d. today, with quotations being:

	Apr. 6	Apr. 7
London spot	19d.	19 1/16d.
„ forward	18 15/16d.	18 31/32d.

London/New York:

One pound	U.S.$4.96 1/16	$4.96 3/32
One U.S. dollar	48.357d.	48.351d.
Gold	140/1 1/16d.	140/0 1/2d.

—Reuter.

Shanghai Stocks

Yesterday's Business

There was little interest displayed in today's market, the undertone is easy with buyers holding off.

Morning Session

OFFICIAL

		Cash
500	Ewo Mills (Ord)	$ 13.80
1,000	Sua Manggis	$ 1.50
100	Ewo Mills (Ord)	$ 13.80
100	Ewo Mills (Ord)	$ 13.70
1,000	Chemor	$ 1.13
200	Ewo Mills (Ord)	$ 13.70
2,000	Ewo Mills (Ord)	$ 13.60
500	Ewo Mills (Ord)	$ 13.60

UNOFFICIAL

5,000	Kroewoek	$ 0.80
1,000	Kota	$ 2.05
10	Union Insurance	Hk.$520.00

Afternoon Session

OFFICIAL

500	H. & S. Hotels	X.D. Hk.$	6.30
2,000	Chemor	$	1.15
1,000	Batu Anam	$	0.80
100	Sungei Duri	$	23.00
50	Sungei Duri	$	23.00
2,000	Tebong	$	0.70
100	Ewo Mills (Ord)	$	13.60

UNOFFICIAL

300	Ewo Mills (Ord)	$ 13.70
Morning Session		11,410
Afternoon Session		6,050
Total		17,460

Official Indexes

By Courtesy of Swan, Culbertson & Fritz

	Apr. 6	7	Change
S'hai Rub. Share	208.91	207.32	Off 1 59
S'hai Gen. Stock	*	**	—
Chi. Govt. Bond	*	Closed	—

*—August 13, 1937.
**—Compilation temporarily suspended until active trading resumed.

London Stocks

Wednesday's Closing Quotations

London, Apr, 6.

The early dullness prevailing today was due to lack of confirmation of favourable rumours circulating overnight, which quickly yielded to a better sentiment, resulting in general net gains. British gilt-edged securities held firm, though they closed below the day's best levels.—Reuter.

	Apr. 5	6
War Loan 3 1/2% (Red.)	£102 1/4	102 1/16

JAPANESE BONDS

Japan 5% Stg. Loan, 1907	46 1/2	46 1/2
Japan 6% Stg. Loan, 1924	56 1/2	56 1/2

COMMERCIAL AND INDUSTRIAL

Allied Ironfounders	20/-	20/3
Armstrong, Stevens	6/3	6/3
Assoc. & Elec. Indus.	36/4 1/2	36/6
Austin Motors, ord.	28/-	28/1 1/2
Bristol Aeroplane, ord.	49/3	49/6
British-American Tob.	98/1 1/2	97/6
Cable & W., new form	63 1/2	62 1/2
Cammell Laird, ord.	8/3	8/4 1/2
Courtaulds	40/3	40/-
Distillers	94/4 1/2	94/6
Dunlop Rubber	28/3	28/3
General Elec. (Eng.)	70/6	71/6
Guinness (A) Son & Co.	115/-	115/-
Hawker Siddeley Aircraft	24/10 1/2	24/9
Imp. Chem. Indus.	30/9	30/7 1/2
Imp. Tobacco	138/1 1/2	136/3
Leyland Motors	78/9	80/-
Marks & Spencer "A" ord.	50/7 1/2	51/3
Pressed Steel, com.	12/11 1/2	12/7 1/2
Rolls-Royce	89/4 1/2	90/-
Smethwick Drop Forgings	16/3	16/3
Tate & Lyle	78/11 1/2	77/6
Turner & Newall	80/-	80/-
United Steel	26/3	26/4 1/2
Vickers, ord.	22/6	22/9
Woolworths	62/10 1/2	63/3

MISCELLANEOUS

Anglo Dutch	21/3	22/-
Rubber Pltn. Invest.	20/9	21/6

MINES

Burma Corp.	9/4 1/2	9/3
Commonwealth Min.	1/9	1/9
Exploration Co.	2/9	2/9
Marsman Invest.	10/6	11/3
Randfontein Ests.	40/-	40/-
Sub-Nigel	186/3	188 1/2
Tanami Gold Min.	6d.	6d.

OILS

Anglo Iranian	71/10 1/2	72/6
Burmah	98/9	100/-
Mexican Eagle	4/6	4/7 1/2
Shell Trans. & Trad.	79/4 1/2	80-

CHINESE EXTERNAL LOANS, ETC.

4 1/2% Gold Loan, 1898	74	74
5% Gold Bonds, 1925-47	71 1/2	72
4 1/2% Anglo-French Loan	87 XD	87
5% Crisp Loan, 1912	50 1/2	51 1/2
5% Reorg. Loan, 1913	59	59
8% Stg. Notes, 1925	16	16 1/2
5% Honan Rly., 1905	41	41
5% Hukuang Rly., 1911	28	28
5% „ „ (Ger. Is.)	25	25
5% Lung Tsing U. H. Rly.	20 1/2	20 1/2
5% S'hai-Nanking Rly.	40	40
5% T'tsin-Pukow Rly. B.	25	25
5% „ „ G.	26	26
5% „ „ (Supl. Loan) B.	26	26
5% „ „ (Supl. Loan) G.	26	26
5% Canton-Kowloon Rly.	22	22
S'hai Elec. Construction	36 N	36 N
S'hai Waterworks "A"	24 1/2 N	24 1/2 N
Un. Ins. Soc. of Canton	30 1/2 N	30 1/2 N
Chartd. Bank of I. A. & C.	11 7/8	11 7/8
H. & S. Bank (Ldn. Reg.)	87	87 1/2
„ „ (Col. Reg.)	90	90
Chinese Eng. & Min.	14/-	14/6
Chosen Corp.	7/6	7/6
Pekin Syndicate	3/3	3/3
Gula Kalumpong Rubber	18/9	18/9

XD—Ex dividend. N—Nominal.

British Commodities

Wednesday's Closing Quotations

London, Apr, 6.

Among commodities, cocoa was weak on heavy liquidation, following unconfirmed rumours that the Gold Coast hold-up has broken down.

London Rubber: Spot, buyers 5 7/16 +1/16; sellers 5 9/16 +1/16; May delivery, buyers 5 7/16 +1/16; sellers 5 9/16 +1/16.

London Sugar (Buyers): May 4/10 3/4 —3/4; Aug. 5/0 1/4 —3/4; Dec. 5/2 1/4 —1/2.

Liverpool Wheat: May 6/5 7/8 —3/8; July 6/5 7/8 —3/8; Oct. 6/4 7/8 —1/4.

Liverpool Cotton: Amer. Futures: May 4.71 unch; July 4.80 unch; Oct. 4.90 unch; Jan. 4.95 unch; Egyptian Futures (Giza. F.G.F. No. 7): May 6.61 +1; July 6.69 +1; Sept. 6.69 +1; Oct. 6.77 +1.

London Metals: Copper, Standard, cash sellers £38 5/8 +1/8; 3 mths sellers £38 7/8 +1/8; Electrolytic, buyers £43 +1/2; sellers £43 1/2 +1/4; Tin, Standard, cash sellers £169 1/2 +1 1/4; 3 mths sellers £170 +1 1/4; Lead, Foreign, official price, sellers £15 5/8 —1/8; 3 mths delivery, official price, sellers £15 5/8 —1/8; Spelter, Ordinary, official price, sellers £13 3/4 +1/8; 3 mths delivery, official price, sellers £13 13/16 +1/8.—Reuter.

March Rubber Outputs

	lb.
Anglo-Dutch (Java) Plant., Ltd.	146 826
Anglo-Java Estates, Ltd.	298,722
Java Consolidated Rubber & Coffee Estates, Ltd.	89,287
Kroewoek (Java) Plant., Ltd.	65,420
Ziangbe Rubber Co., Ltd.	126,525

Homestake Mines Dividend

New York, Apr. 6.

Homestake Mines today declared a monthly dividend of 37 1/2 cents per share.—United Press.

Japanese Gov't Bonds

Osaka, Apr. 7.

Kogo 5% ..... Y 102.85
—Reuter.

New York Stocks

Wednesday's Closing Quotations

New York, Apr. 6.

Stock prices on Wall Street to-day finished with mostly losses, ranging up to about 3 points, with the rally on the past four days bringing profit-taking which deprived the market of active short covering. Consequently, the market became very sluggish and sank up to about 4 points, before rallying moderately. Chemicals were the heavies losers, while steels weakened in response to discouraging steel news. Rails were slightly under pressure, while merchandisings ruled easier in response to a sharp drop in March sales. The turnover to-day amounted to 480,000 shares.

Dow-Jones Averages

	High	Low	Close	Changes
30 Indust.	107.90	105.72	106.29	—2.07
20 Rails	21.15	20.64	20.80	—0.65
20 Utilities	17.25	16.87	17.05	—0.37
40 Bonds	——	——	84.67	—0.28
11 Commod.	——	——	48.88	—0.19

	April 5	6
Adams Express	7 1/4	7 1/8
Alleghany Steel	14	13 3/4
Allis Chalmers	38 1/4	36 3/4
Amer. Can	82	82
Amer. Cyanamid "B"	19 1/8	19
Amer. & For. Power	3 1/4	7 1/8
„ „ $7 cum. pfd.	16 3/8	16
Amer. Locomotive	15 7/8	14 3/4
Amer. Metals	B 26 1/2	25
Amer. Radiator	10 1/4	10 1/4
Amer. Rolling Mill	16 1/4	15 7/8
Amer. Smelting	34 1/2	33
Amer. Sugar Refining	B 23 7/8	B 24 1/8
Amer. Tel. & Tel.	126 1/8	124
Amer. Tobaco "B"	68	68
Amer. Waterworks	7 1/2	7 3/4
Anaconda Copper	25 1/2	24
Atchison Topeka & Santa	25 3/4	25 3/8
Atlas Corp.	6 1/8	6 1/8
Auburn Auto	3 1/4	3 1/4
Baltimore & Ohio	6	5 7/8
„ pfd.	7 3/8	8 3/8
Barber Co.	14 1/4	13 1/2
Barnsdall Oil Co.	12 1/4	12
Bethleham Steel	44 7/8	43 1/8
Boeing Airplane	23 1/4	22 1/4
Borden Co.	16 1/4	16 1/8
Borg Warner	19	18 1/4
Briggs Manufacturing Co.	16 1/4	16
Bklyn-Manhattan	7 1/8	6 7/8
„ $6 cum. pfd.	20	19
Case, J.I.	69	69
Canadian Pacific Rly.	5 3/4	5 5/8
Celanese Corp.	12 3/8	11 3/4
Cerro de Pasco	33 3/8	32
Chase National Bank	B 29 3/4	B 28 1/4
Chesapeake Corp.	32 3/4	31 1/4
Chesapeake & Ohio	27 1/8	26 1/2
Chrysler	41 3/8	40
Columbia Gas & Elec.	6 1/2	6 3/8
„ „ 6% "A"	B 66	B 67
Commercial Credit	28 3/4	27 5/8
Commercial Solvents	7	7
Comm. & Southern (ord.)	1 1/8	1 1/4
„ $6 cum. pfd.	31	29 1/4
Consolidated Edison	19 5/8	19
Consolidated Oil	7 3/4	7 5/8
Continental Can	40 3/4	41
Continental Oil	24 1/2	2-
Corn Products	58 1/2	53 3/8
Curtis Wright (Com.)	3 7/8	4
„ „ "A"	14 7/8	14 7/8
Delaware & Hudson	9 3/8	9
Delaware, Lackawanna	5 1/2	5 3/8
Deere Co.	18 7/8	18 5/8
Distillers Cor. Seagrams	12 5/8	13
Douglas Aircraft	35 3/4	35 3/8
Du Pont de Nemours	98 3/4	96 3/8
Eagle Picher Lead	8	B 7 1/2
Electric Boat Co.	7 1/4	7
Elec. Bond & Share	6 1/4	5 7/8
„ „ $5 pfd.	*B 39	B 40
„ „ $6 pfd.	*B 45	B 45
Elec. Power & Light	7 5/8	7 1/4
„ „ 7% pfd.	27 1/2	26
Flintkote	13 5/8	13 1/4
Freeport Sulphur	22 1/2	22 1/4
Gen. Amer. Trans	33 1/4	B 32 1/2
Gen. Cigar	B 21	B 21
Gen. Elec.	31 5/8	30 1/2
General Foods	25 1/2	25
General Motors	28 7/8	28 1/4
General Railway Signal	B 16 3/8	16 1/4
Glidden	16 1/4	16 1/4
Goodrich (B.F.)	12 1/2	12
„ $5 pfd.	37 1/2	37 3/8
Goodyear Tire & Rubber	17 1/2	16 7/8
Great Northern Railway	15 1/2	14 1/2
Great Western Sugar	24 1/4	24 1/2
Greyhound Corporation	9 1/8	9
Hecker Products	6 1/4	6 1/8
Humble Oil	58 1/2	57 3/4
International Nickel	43 1/2	41 1/2
Int. Tel. & Tel.	7 1/2	7
Interstate Department Stores	8 1/4	8
Kennecott Copper	31 1/8	30 1/4
Lambert Co.	B 10 1/8	9 1/2
Libby Owens Ford Glass	26 1/2	26 1/8
Lockheed Aircraft	6 1/2	6 1/2
Loew's Inc.	36 3/8	35 3/4
Lorillard	16 1/8	B 15 1/4
McKesson & Robbins Inc.	29	B 29 1/4
Martin, Glenn L.	16	15 3/4
Monsanto Chemical	72	71
Montgomery Ward	28 1/2	27 1/2
Nat. Bond & Investment	10 7/8	B 10 3/4
Nat. Cash Register	B 14	13 1/4
Nat. City Bank	B 24 3/8	B 23 1/4
Nat. Dairy Products	13 1/8	13 1/8
Nat. Distillers	20	19 1/2
Nat. Power & Lt.	6 1/4	6
Nat. Supply Co.	16 3/4	16 1/2
New York Central	12 5/8	11 7/8
Niagara Hudson & Power	6 1/4	6 1/8
North Amer. Aviation	7 1/4	6 3/4
North Amer. Co.	16	15 1/4
Northern Pacific	8 1/4	7 1/2
Pacific Gas & Elec.	25	25
Pacific Lighting	B 34	35
Packard Motors	4	4
Paramount Pictures Inc.	7 1/4	6 7/8
„ „ 1st pfd.	B 71	B 70
Pennsylvania Railroad	17 1/2	16 5/8
Phillips Petroleum	31	31
Public Service of New J.	29	28 5/8
Pure Oil	9 7/8	9 1/4
„ 5% conv.	B 72	B 71
Radio Corp. of Amer.	5 5/8	5 3/4
Republic Steel Corp.	13 7/8	13 1/4
Reynolds Tobacco "B"	38 3/8	38
Schenley Distillers	19	18 1/2
„ „ 5 1/2% pfd.	B 70	B 70
Sears Roebuck	52	51 5/8
Shell Union Oil	12 3/4	12 1/2
Socony Vacuum	12 5/8	12 1/8
South. Calif. Edison	20 1/2	20 1/2
Southern Pacific	11 3/4	10 3/4
Southern Railway	8	7 7/8
„ „ $5 pfd.	11 5/8	10 5/8
Standard Brands	7 1/4	7 1/4
Standard Gas	3 1/4	3
„ „ $7 pfd.	15 1/2	B 14 1/4
Standard Oil of New Jersey	44 1/2	43 3/4
Sterling Products	54 1/2	53 7/8
Studebaker	4 1/4	4 3/8
Swift International	23 1/2	23 5/8
Technicolor	16 1/2	16 3/8
Texas Corp.	36 1/2	36
Texas Gulf Sulphur	29	28 3/8
Tide Water Associated Oil	12	11 7/8
Transamerica	9 3/8	9 1/4
Twentieth-Century-Fox	18	17 1/2
„ „ pfd.	27 1/4	26 3/4
Union Carbide & Carbon	62 3/4	61
Union Pacific	63	62
United Aircraft (New)	22 5/8	21 7/8
United Air Lines	6 1/4	6
United Corporation	2 3/4	2 5/8
„ „ $3 cum. pfd.	26 7/8	25
United Gas Corporation	3 1/8	3 1/4
United Gas Improvement	9 3/4	9 7/8
United Light & Power Co.	2 1/8	2 1/8
U. S. Industrial Alchohol	15 1/2	15 3/8
U. S. Rubber	24 1/8	23 5/8
„ „ 8% non-cum.	62 1/4	59 1/2
U. S. Steel (No Par)	43	41 1/2
U. S. Smelting, Ref.	49 3/4	50 1/4
Vanadium	13 3/4	13 1/2
Warner Bros. Pictures	4 7/8	4 3/4
Westinghouse Elec	69 1/4	67
Woodward Iron	12	12 1/8
Youngstown Sheet & Tube	29	28

BONDS

Amer. & For. Power 5s	45	44
Brazil	12	11 3/4
Chic. Mil. Stp.	8 1/2	8 1/4
Cities Service Power	49 1/2	49 1/2
Int. Tel. & Tel. 4 1/2s	78 1/2	77
Int. Tel. & Tel. 5s 1955.	49 1/2	48 1/2
New England Gas & Elec.	44	45
Peru 6s 1961	7 3/4	7 3/4
Standard Gas & Elec.	41 1/4	41 1/4

B—Bid.—*Ex Div.—Reuter.

Wage-Hour Bill

Washington, Apr. 6.

Drastic revision of the Wage-Hour Bill, which has been under consideration since last Autumn, was recommended to-day by the Labour Sub-Committee of the House of Representatives.

The revision provides for a gradual reduction of the wage and work week, ranging from 40 to 48 hours.—Reuter.

U.S. Sugar Imports

Washington, Apr. 6.

Sugar imports for the first quarter of 1938 were 1,146,000 tons under the quota, according to an announcement made to-day by officials of the Agricultural Adjustment Administration.—Reuter.

U.S. Commodities

Wednesday's Closing Quotations

New York, Apr. 6.

Trading in the cotton market was early inactive and prices declined on Liverpool and Bombay cables, foreign selling, liquidation on the general heaviness of other markets and Wall Street liquidation. Finally, the market closed barely steady, with quotations ranging from 6 to 7 points down.

Prices in the rubber market today closed irregular, on the disappointing action of securities. The market was also influenced by offerings from London and Singapore and nervous long liquidation, but steadied-up on local covering. At the last call-over, gains of 8 to 11 points were recorded.

Wheat prices in Chicago early quietly declined on liquidation, due to American and Canadian crop weather reports, the continued easiness of securities, the lack of overseas interest and a disappointing domestic demand. Finally, support developed on the theory that a recovery is overdue. At the final bell, losses of 1/4 to 1/2 cent were registered.

The sugar market declined on Cuban and foreign selling and liquidation on easier London advices, but later rallied partially on local covering which met with renewed Cuban selling. At the close, quotations were from 1 1/2 to 2 1/2 points down.

In the silk market, reports of good movement in broad silks were encouraging, but traders were hesitant due to the uncertainty of other markets. Business consisted chiefly of switching. Closing quotations were from a 1/2 cent down to 1 cent up.

New York Cotton		New York Rubber	
May	8.47-47 —06	Mar.	8.69 N. —07
July	8.52-52 +06	May	11.09-10 +09
Oct.	8.60-60 —07	July	11.26-29 +11
Dec.	8.63-63 —06	Sept.	11.40-40 +08
Jan.	8.65 N. —07	Dec.	11.61-61 +11

New York Sugar No. 4		New York Silk	
Sept.	0.97-97 1/2 —2 B/A	May	1.46 1/2-46 1/2 —1/2

Chicago Wheat		Chicago Corn	
May	81 1/4-81 3/8 —1/2	May	59 3/4-59 7/8 +1/8
July	79-79 1/8 —1/4	July	61 1/8-61 1/4 +1/8

Winnipeg Wheat		Montreal Silver	
May	123 1/8-123 1/8 +1 1/2	May	40.85-2.40 —25
July	109 7/8-109 7/8 +1		B/A

A—Asked B—Bid.—Reuter.

U.S. Metal Markets

New York, Apr. 6.

Steel: Steel orders which maintained last week's light upturn, declined this week as the output was lacking support from the major consuming industries, and it seems unlikely that last month's activity will be exceeded during April. The continued declines of scrap reflected the steel outlook on lowered offerings.

Pig-Iron: Output has equalled that of February, but the first quarter's output is less than half that of last year.

Copper: Demand was quiet.

Lead: Dull. May bookings retaining the five per cent cut, do not show a stimulated demand.

Antimony: The market was stagnant. No enquiries were recorded.—Reuter.

London Silver Market

London, Apr. 6.

Messrs. Samuel Montague and Company, in their weekly bullion letter, write:—With sellers hesitant and a better feeling prevailing in Bombay, the silver market during the week under review started with a sharp recovery.

There has been speculative buying and selling, but chief support came from Indian Bazaars, who made fresh forward purchases besides covering bear commitments, the latter operation resulting in an increased premium on cash.

The tendency in the near future is undecided, but the market, at present, is sensitive and easily influenced either way.—Reuter.

Berlin Bourse

Berlin, Apr. 6.

Owing to the scarcity of buying orders by the public, the share market to-day almost exclusively reserved for professional operators and business remained slack with a slight upward trend.

A certain stringency was again observable on the money market owing to the preparations for subscription to the forthcoming Reichs loan.

The private discount rate remained unchanged at 2 7/8 percent.—Trans-Ocean.

Reichsmark Quotations

Berlin, Apr. 6.

Today's Reichsmark quotations were:

New York, 40.15; Paris, 1305.50; Amsterdam, 72.45 to 72.48; London, 12.37.

Paris quoted sterling at 160.62 to 160.88 and the U.S.A. Dollar at 32.50.—Trans-Ocean.

Mexico Collects Funds To Pay Oil Companies

No Difficulty Expected In Disposing of Petrol

Mexico City, Apr. 7.

A decree issued by Gen. Lazaro Cardenas, President of Mexico, ordered that 20 per cent. of the proceeds of exports sales of petroleum be reserved as payment for the expropriated properties of foreign oil companies. The Finance Minister, Dr. Suarez, will also fix the percentage of income from petroleum sold within Mexico to be similarly reserved.

Mr. F. W. Rickett, the American oil magnate, is at present conferring with Dr. Suarez on the proposed sale of most of the Mexican output.

Foreign companies have filed another injunction questioning the constitutional validity of the expropriation. They argue that President Cardenas might find a solution difficult should they technically win if he accepted a cash deposit from Mr. Rickett on a deal which had an illegal basis.—Reuter.

Ready Market for Oil

Mexico City, Apr. 6.

High Government officials told the United Press that no difficulty was expected in disposing the expropriated oil. "The Government has already received fifty offers including British and Japanese," they said.

The Petroleum Council announced that receipts from domestic sales of oil from the confiscated wells were sufficient to pay workers' wages.

The Mexican court set September 29 for hearings on the injunction bill filed by the expropriated companies.

Contributions were received from all parts of the country to swell the Government's indemnification fund. Gate receipts from a benefit bull fight here last Sunday and contributions from several theatres which gave benefit performances were sent to the Government for the same purpose.—United Press.

Electricity Output in U.S.

New York, Apr. 6.

Production of electricity by the electric light and power industry of the United States for the week ended April 2 totalled 1,979,000,000 kilowatt hours, according to the weekly statement of the Edison Electric Institute, published to-day.

This indicated a loss of 7.8 per cent. from the corresponding week of last year, when the output totalled 2,147,000,000 kilowatt hours.

Electricity output during the previous week totalled 1,975,000,000 kilowatt hours, showing a decrease of 11.2 per cent. from the corresponding week of last year.—Reuter.

Mentoukou Mines Sales

Messrs. George McBain have received information from the Mentoukou Mines that Sales for the month of March amounted to 18,660 tons.

C-O-M-I-N-G!!!

WATCH FOR IT!

To EUROPE via SIBERIA

THE SHORTEST, CHEAPEST AND MOST COMFORTABLE ROUTE. ALL NECESSARY VISAS ARRANGED.

UNION STEAMSHIP AGENCY

51 CANTON ROAD TELEPHONE 11706

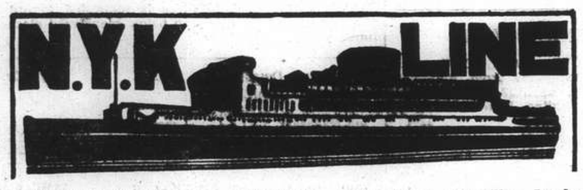
Agents: Far Eastern State Steamship Line of U.S.S.R.

Weather, Time and Tide

Friday, April 8, 1938 (8th day of 3rd moon)	SICCAWEI April 6 16.00	21.00	April 7 4.00	9.00	GUTZLAFF 9.00	14.00
Barometer inches	29.91	29.91	29.89	29.93	—	—
at 32 F. (variation for 24 hrs.)	—0.09	—0.17	—0.15	—0.11	—	—
at 32 F. („ „ 12 hrs.)	—0.13	—0.13	—0.02	+0.02	—	—
Wind (direction)	SE	SSE	S	WNW	—	—
„ (miles per hour)	13.7	7.4	3.7	9.3	—	—
Temperature (Fahr.)	72.°0	59.°2	58.°6	72.°0	—	—
Humidity %	56	84	89	75	—	—
Nebulosity (0 to 10)	8	0	2	3	—	—
Rainfall inches	—	—	—	—	—	—

Siccawei Abridged Report April 6	Mean 1938	24 hours variation	Previous average same period (65 years)
Barometer (m

TRAVEL AND SHIPPING



To Honolulu, San Francisco and Los Angeles, via Yokohama

	From Kobe
TAIYO MARU	Apr. 25
TATSUTA MARU	May 7
CHICHIBU MARU	May 30

To Vancouver and Seattle

	From Kobe
HIYE MARU	Apr. 11

To Australian Ports via Manila

	From Hongkong
KITANO MARU	Apr. 23

To Aden, Naples, Marseilles, London, Antwerp and Rotterdam via Straits and Colombo

	From Shanghai
HARUNA MARU	Apr. 19
KATORI MARU	May 3
KASHIMA MARU	May 19
YASUKUNI MARU	May 31

To Kobe, Yokohama

KASHIMA MARU	Apr. 13

To Nagasaki (Rapid Express Service)

SHANGHAI MARU	Apr. 8
NAGASAKI MARU	Apr. 10
SHANGHAI MARU	Apr. 12
NAGASAKI MARU	Apr. 14

For Passage or Freight apply to **NIPPON YUSEN KAISHA**
31 The Bund
Tel. 12842 After Office Hours 18885

General Passenger Agents of Cunard-White Star, Ltd.

PASSAGE FARES
Shanghai to London

Class	Single	Return
A	£88	£154
B	£68	£119
C	£64	£112

Passenger Office
21-23 French Bund

Butterfield & Swire
Agents
Telephone 82020

LONDON SAILINGS

17 Apr.—AGAMEMNON‡		1 May—SARPEDON†		15 May—DEUCALION	
Marseilles London Rotterdam Hamburg Glasgow	via Aden	Marseilles London Rotterdam Glasgow	via Aden	Marseilles London Rotterdam Hamburg Glasgow	Via Aden

LIVERPOOL SAILINGS

21 Apr.—CYCLOPS from Hongkong	7 May—EUMAEUS* from Hongkong	18 June—BELLEROPHON from Shanghai
Havre Liverpool Bromborough	Liverpool Bromborough	Havre Liverpool Bromborough

*Cargo steamer with limited Passenger Accommodation. † "A" Class Passenger vessel ‡ Motor vessel with limited recently modernized Passenger Accommodation.

SERVICE OUTWARD	"DEUCALION"	from Liverpool	due S'hai	Apr. 15
	"GLAUCUS"	,, New York	,,	Apr. 18
	"MENTOR"	,, Liverpool	,,	Apr. 23
	"PATROCLUS"	,, Liverpool	,,	Apr. 26

East Asiatic Co., Ltd.

of Copenhagen

Outwards from European Continental Ports

MS. JAVA .. .. Apr. 13

Homewards

for Jaffa, Haifa, Rotterdam, Hamburg and Copenhagen

MS. INDIA loading at Hongkong .. .. Apr. 12

The vessels have accommodation for a limited number of passengers

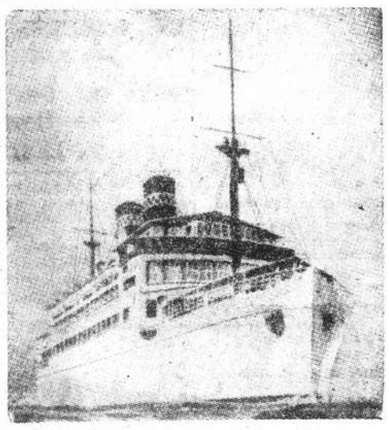
Fare Shanghai/Rotterdam/Hamburg £65

Agency of

THE EAST ASIATIC CO., LTD.

Telephone 15055 17 Canton Road

BURNS PHILP LINE
M.V. "NEPTUNA"



PASSENGER AND FREIGHT SERVICE TO

AUSTRALIA

Next Sailing from Hongkong May 22, 1938

For:—Saigon, Madang, Salamaua, Rabaul, Sydney and Melbourne.

First Class Fare to Sydney:

Single: £47.10.0d. Return: £76

Passenger and Freight Agents:—

GIBB, LIVINGSTON & CO., LTD.

100 Jinkee Road, Shanghai. Telephone 16940

B. I. P&O E.&A.

(Incorporated in England —by Royal Charter)

Direct Fortnightly Mail Steamers (under contract with H.M. Govt.)

TO BOMBAY, MARSEILLES and LONDON

Via Hongkong, Straits and Ceylon

	From Shanghai		Tonnage
Apr.	12	‡RANPURA	17,000
	19	*BHUTAN	6,100
	26	‡RAWALPINDI	17,000
May	3	*BEHAR	6,100
	10	CORFU	15,000
	17	*SOUDAN	6,700
	24	CHITRAL	15,000

	From Shanghai		Tonnage
June	7	CARTHAGE	15,000
	14	*BURDWAN	6,100
	21	RANCHI	17,000

*Cargo only; calling at Casablanca, Havre, Hull, Hamburg, Rotterdam and Antwerp.
†Bombay only.
‡Omits Bombay, Calls Cochin and Port Sudan.

BRITISH INDIA STEAM NAVIGATION CO.

To CALCUTTA via PORTS

	Leave Shanghai For Japan	*Leave Hongkong*
SHIRALA		Apr. 9
TILAWA		Apr. 23

EASTERN & AUSTRALIAN S.S. CO., LTD.

DIRECT FAST MAIL SERVICE
SHANGHAI TO AUSTRALIA

Via JAPAN, HONGKONG and RABAUL

Visit Australia and New Zealand for a healthy and cheap holiday. Your money is worth 25% more. Variations of climate to suit all with surfing and shooting second to none.

Steamers	*Commanders*	*Lv. Shanghai via Japan*	*Leaves Hongkong*	*Arrives Sydney*
NELLORE	T. H. Scott-White.	Apr. 17	Apr. 30	May 19
TANDA	E. Pilcher	May 10	June 3	June 22
NANKIN	T. J. Mills	June 9	July 2	July 21

TAKING PASSENGERS AND CARGO DIRECT FROM SHANGHAI OR TRANSHIPPING VIA HONGKONG

All vessels may call at any ports on or off the route—and the route and all sailings are subject to change or deviation with or without notice.

Mackinnon, Mackenzie, & Co.

27 The Bund (Ewo Building) Telephone 11428

MESSAGERIES MARITIMES

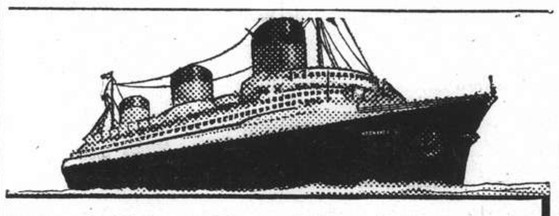
9 Ave. Edward VII Tel. 82034

FRENCH MAIL SERVICE KOBE, MARSEILLES

via Shanghai, Hongkong, Saigon, Singapore, Colombo, Djibouti and Port-Said.

SHANGHAI Arrive	SHANGHAI Leave	Arrive Kobe	STEAMERS	Leave Kobe	SHANGHAI Arrive	SHANGHAI Leave for Marseilles
Apr. 1	Apr. 4	Apr. 6	Jean Laborde	Apr. 9	Apr. 11	Apr. 13
Apr. 19	Apr. 21	Apr. 23	D'artagnan	Apr. 27	Apr. 29	Apr. 30
Apr. 29	May 2	May 4	Felix Roussel	May. 7	May 9	May 10
May 13	May 16	May 18	Pres. Doumer	May 21	May 23	May 24
May 27	May 30	June 1	ARAMIS	June 4	June 6	June 7

FREIGHT SERVICE
SONTAY due at Shanghai About Apr. 17
YALOU due at Shanghai About May 1



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VIA NEW YORK

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NORMANDIE (World's Largest Ship)

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Advantageous Through Rates—Ask Any Travel Office

French Line

COMPAGNIE GENERALE TRANSATLANTIQUE

General Agents — MESSAGERIES MARITIMES

K. P. M. LINE

For Your Home Leave

DIRECT SERVICE TO SOUTH AFRICA

Through tickets issued to England and South America

FIRST SAILING FROM SHANGHAI:

ss. **ROGGEVEEN** .. .. **April 30, 1938**

(with transhipment at Batavia to ms. TEGELBERG)

FARES:

Shanghai/Durban	1B/1A Class £74.5	1B Class throughout	£68.10
Shanghai/Cape Town	1B/1A Class £80.5	1B Class throughout	£73.10

Java-China-Japan Lijn Agentschap Shanghai N.V.

133 Szechuen Road Telephones 16245-7

LLOYD TRIESTINO

MV. "VICTORIA"

is due to arrive at Shanghai on Monday, April 11, at about 9 a.m.
Berthing at the Shanghai and Hongkew Wharf.
Tenders meeting passengers will leave the Customs Jetty, on the 11th, at 8 a.m. returning at about 10.30 a.m.

Positively no visitors allowed on tenders

The mv. "VICTORIA"

will sail on April 13, at 4.30 p.m.

Tenders conveying outgoing passengers on board will leave the Customs Jetty, on the 13th at 2 p.m.
Heavy baggage will not be accepted on board the tenders. They are to be sent on board through Messrs. Marden & Co., Ltd. who will accept them up to 11 a.m. on the 13th.

No visitors will be taken on board the tenders

For particulars please apply to

LLOYD TRIESTINO

Telephone 16885 26 The Bund, Shanghai Tel. Adr: LLOYDIANO

P. & O. R.M.S. RANPURA

17,000 Tons

COLOMBO, COCHIN, ADEN, PORT SUDAN, PORT SAID, MALTA, MARSEILLES, GIBRALTAR and LONDON

Will leave Shanghai for above ports
On Tuesday, April 12, 1938

Passenger tender leaves Customs Jetty at 10.30 a.m.
Hand Packages only will be accepted by the tender.
Heavy Baggage will be received into Lighter at the Customs Jetty between 2 and 3 p.m. Monday, April 11
Customs Permit required for any nailed cases
All vessels may call at any ports on or off the route—and the route and all sailings are subject to change or deviations with or without notice.

For Freight and Passage apply to:

MACKINNON, MACKENZIE & CO.
Agents

Telephone 11428 27 The Bund

O.S.K.

Shanghai Sailing

For Formosa (Keelung and Takao)

TYOSA (CHOSA) MARU	Apr. 13
FUKKEN MARU	Apr. 21

Kobe Sailing

For New York via Panama Canal

*KINAI MARU	Apr. 13
*KANSAI MARU	Apr. 20

For Australia

*CANBERRA MARU	Apr. 28

r New Zealand

*MELBOURNE MARU	May 16

Hongkong Sailing

For South America via Africa

BUENOS AIRES MARU	Apr. 21
HAWAII MARU	May 4

For Bombay

For Calcutta

*HAMBURG MARU	Apr. 20

*Cargo only

OSAKA SYOSEN KAISYA

(OSAKA SHOSEN KAISHA)

20 Canton Road Telephone 15324

D. K. K.

SHANGHAI-TSINGTAO DAIREN-LINE.

	Arrival	*Departure*
SS. DAIREN MARU	Apr. 8	Apr. 9 at 11 a.m.
SS. HOTEN MARU	Apr. 11	Apr. 12 at 11 a.m.
SS. DAIREN MARU	Apr. 15	Apr. 16 at 11 a.m.
SS. HOTEN MARU	Apr. 18	Apr. 19 at 11 a.m.
SS. DAIREN MARU	Apr. 22	Apr. 23 at 11 a.m.
SS. HOTEN MARU	Apr. 25	Apr. 26 at 11 a.m.

SHANGHAI-TSINGTAO-TIENTSIN-LINE

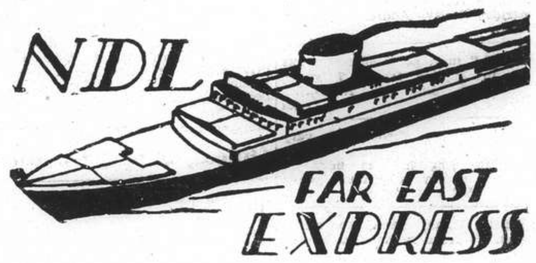
(Fortnightly Sailings—Freight only)

SS. YEKISHIN MARU	Apr. 8
SS. RYOGA MARU	Apr. 9
SS. RYOGA MARU	Apr. 25

For Passage and Freight apply to:

DAIREN KISEN KAISHA

110 Szechuen Road Telephone 19646



Homewards :

SS. "POTSDAM" for Genoa, Southampton, Rotterdam, Bremen, Hamburg	Apr. 22
SS. "GNEISENAU" for Genoa, Southampton, Rotterdam, Bremen, Hamburg	May 27
SS. "ODER" for Oran, Casablanca, Rotterdam, Hamburg, Bremen	June 7
SS. "SCHARNHORST" for Genoa, Southampton, Rotterdam, Bremen, Hamburg	June 24
MS. "HAVEL" for Marseilles, Rotterdam, Hamburg, Bremen	July 14

Outwards :

			Due Shanghai
ss. POTSDAM	Left Manila	Apr. 5	Apr. 10
ss. ISAR	Left Singapore	Apr. 2	Apr. 11
ss. FRANKFURT	Left Rotterdam	Mar. 25	May 5
ss. GNEISENAU	Leaves Hamburg	Apr. 9	May 14

For passage and Freight apply to

MELCHERS & CO.

General Agents :

NORDDEUTSCHER LLOYD, BREMEN

210 Kiukiang Road Telephone 15566

The luxury, the prestige and the speed of the great "Empress" liners are the reasons why experienced travellers sail the Pacific with the "World's Greatest Travel System."

Steamer	*S'hai Leave*	*Naga. Leave*	*Kobe Leave*	*Yoko. Leave*	*Hono. Leave*	*Victoria Van'ver Arrive*
Empress of Asia	Apr. 18	Apr. 19	Apr. 21	Apr. 23	—	May 2
Empress of Canada	May 1	—	May 4	May 6	May 13	May 18
Empress of Russia	May 15	May 17	May 19	May 21	—	May 30
Empress of Japan	May 29	—	June 1	June 3	June 10	June 15
Empress of Asia	June 12	June 14	June 16	June 18	—	June 27
Empress of Canada	June 26	—	June 29	July 1	July 8	July 13

Direct Connections for Canadian and U.S. Overland Points
Also Atlantic Sailings for Europe

SOUTHBOUND SAILINGS

	Shanghai Leave	*Hongkong Arrive*	*Manila Arrive*
Empress of Canada	Apr. 20	Apr. 22	Apr. 24
Empress of Russia	May 8	May 5	May 7

For full information and Literature apply to

Canadian Pacific

WORLD'S GREATEST TRAVEL SYSTEM

The Bund and Peking Road Telephone 19490

Holland East-Asia Line

of the United Netherlands Navigation Company

FAR EASTERN FREIGHT SERVICE

OUTWARD

From Bremen, Hamburg, Antwerp, Amsterdam and Rotterdam

SS. MEERKERK ..... Discharged her Shanghai cargo at Dairen
SS. SEROOSKERK ..... Discharged her Shanghai cargo at Manila

HOMEWARD

to

ADEN/PORT SAID

Genoa, Antwerp, Rotterdam, Amsterdam, Hamburg and Bremen

SS. ZUIDERKERK ..... Due to sail from Shanghai April 16, 1938

Through Bs/L issued to all Mediterranean and all North Continental Ports. Optional Bs/L issued to United Kingdom/Continental Ports.

The steamers have excellent accommodation for a limited number of saloon passengers.

Shanghai/Genoa £61

Shanghai/Rotterdam/London £65

JAVA-CHINA-JAPAN LIJN AGENTSCHAP SHANGHAI N.V.

133 Szechuen Road, Brunner Mond Building — General Agents Telephone 16247-6-5-4 (4 lines)

HAMBURG-AMERIKA LINIE

SHIPPING NEWS

SAILINGS FROM SHANGHAI TO EUROPE:

mv. OLDENBURG	Apr. 27	Genoa, Rotterdam, Hamburg.
mv. BURGENLAND	May 5	Genoa, Rotterdam, Hamburg.

OUTWARD VESSELS LATEST MOVEMENTS:

		Due H'kong	*Due S'hai*	
mv. BURGENLAND	In Hongkong			Apr. 9
mv. NEUMARK	Left Penang	Apr. 3	Apr. 14	Apr. 20
mv. RAMSES	Passed Suez	Apr. 3	May 2	May 7
ss. PREUSSEN	Left Rotterdam	Apr. 2	May 17	May 22

Through-tickets Far East/America/Europe issued
Subject to Alteration without notice. For Passage and Freight apply to

HAMBURG-AMERIKA LINIE

20 Canton Road **FILIALE SHANGHAI** Tel. 18709

"Glen" and "Shire" Lines

Joint Services to and from the United Kingdom, Continent etc.

OUTWARDS.

Due to arrive from London.

"GLENOGLE" April 17

Due to sail from Shanghai

HOMEWARDS

"GLENGARRY" April 9—London. Rotterdam, Hamburg and Antwerp. via Hongkong and Straits.

Loading dates approximate and subject to alteration without notice.

JARDINE MATHESON & CO., LTD. — *Passenger and Loading Agents* — Telephone 15290
BUTTERFIELD & SWIRE — *Discharging Agents* — Telephone 82020

BARBER-WILHELMSEN

Express Service

Shanghai—37 DAYS—New York

To New York and Boston via Los Angeles and Panama Canal

mv. TAI YIN sailing April 22

Special Accommodation for Silk, Refrigerated Cargo and Oil in Bulk

For Freight and Passage Rates apply

DODWELL & CO., LTD.

17 Canton Road Telephone 11369

Positions Vacant

CHINESE lady accountant wanted, with good knowledge of English commercial correspondence, bookkeeper, typist. Salary $80 to $100. Guarantee required. Address Box 2079, N.C.D.N. -4065

HOUSE manager, British, required for high-class restaurant and cabaret. Apply with full details of previous experience etc. Box 2098, N.C.D.N. -4100

EXPERIENCED stenographer required immediately by long-established British firm. Must be of full British parentage. Reply giving details of age, education and experience to Box 2040, N.C.D.N. 13765

ENGLISH teachers required for private Chinese school, men and women. Only British accepted. Address Box 2062, N.C.D.N. -4042

WANTED by British company. Chinese clerk, for general office work. Salary $30 per month. Address Box 2075, N.C.D.N. 13804

RELIABLE British concern, agents for many manufacturers, desires experienced piece-goods compradore. Guarantee required. Replies kept confidential. Box 2030, N.C.D.N. -3981

Positions Wanted

Advertisements under this heading only are accepted at the rate of three dollar cents per word per insertion, with a minimum charge of $0.50.

EDUCATED Chinese girl, speaks fluent English, seeks position as telephone operator, reception clerk, lady's companion or children's nurse. Can also type. Excellent references. Box 2091, N.C.D.N. -4093

YOUNG, Russian mechanical engineer (steam boilers, diesel machines, refrigerators) seeks position. Outport no objection. Box 2084, N.C.D.N. -4079

STENOGRAPHER, several years' experience, hard/willing worker, seeks position. Moderate salary. Address Box 2087, N.C.D.N. -4082

ENGLISH S.R. nurse would take private work. Visiting hotel, nursing home, relief, certificated general, mental, midwifery. Box 2078, N.C.D.N. -4066

BOOKKEEPER—Correspondent, many years experience, linguist, seeks employment. Salary immaterial. Offers to Room 10, Telephone 16010. 13791

AVAILABLE, competent Chinese secretary-stenographer, hardworking, perfect English, good references. Box 1997, N.C.D.N. -3930

DEUTSCHE Stenotypistin, vertraut mit saemtlichen Kontorarbeiten, wuenscht Stellung. Evtl. auch halbe Tage. Address Box 1934, N.C.D.N. 13648

ENGLISH hospital and trained children's nurse, desires engagement. Willing accompany invalid or children Europe, Box 2056. N.C.D.N. -4026

ENGLISH saleslady with experience at Home and America seeks position, capable of taking over small shop. Box 2060, N.C.D.N. -4040

CHINESE bookkeeper-typist, many years experience with foreign firms, seeks position in any capacity, good reference, willing to accept $50 on starting. Address Box 2063, N.C.D.N. -4043

BRITISH widow seeks position as caretaker, shop supervisor, or assistant. Address Box 2061, N.C.D.N.

CHINESE, 23 years in Europe seeks position. Speaks Danish, Norwegian, Spanish, English, French. Can translate. Salary no object. Reply Box 2069, N.C.D.N. -4051

YOUNG lady stenographer, with some experience, seeks immediate employment. Please address Box 2071, N.C.D.N. 13805

SPECIALISED in business administration, Chinese youth, graduate famous university, desires position any capacity, in any business organization. Moderate salary. Excellent reference. Address Box 2072, N.C.D.N. -4055

RECOMMENDING reliable office coolie, hard-worker, engaged with foreign firm for seven years. Address Box 2046, N.C.D.N. -3999

YOUNG Chinese, Fuhtan student, seeks position as typist/clerk. Intelligent and hard worker. Willing to learn and accept moderate salary. Address Box 2024, N.C.D.N. -3974

YOUNG lady, attractive appearance, seeks position as saleslady or similar occupation. Address Box 2037, N.C.D.N. -3992

Wanted to Purchase

WILL purchase, if good condition and cheap, imported cabin trunks. Box 2093, N.C.D.N. -4097

STAMPS! General collection and stock of duplicates. Address Box 2092, N.C.D.N. -4096

SET or part set right-hand golf clubs with bag. Particulars to Box 2088, N.C.D.N. -4083

WANTED cheap. Stainless cutlery (knives, forks, spoons) six persons. Suitable holiday bungalow. Box 2023, N.C.D.N. -3970

WE purchase all kinds of high-class furniture. Carpets, piano, typewriter, radio and useful household effects at a fair price. For further particulars apply to the Chesterfield Art Second-hand Goods Store, 1469 Bubbling Well Road, Telephone 36334. 13802

Miscellaneous

YOU can read 14 magazines, latest issues, such as Esquire, Cosmopolitan, Good Housekeeping, Readers Digest, Photoplay, Britannia Eve, Windsor, Strand, etc. for $2 monthly, delivered any address. Telephone 83288 for list. The Home Magazine Library. 13761

HUNGJAO/Warren Road corner. Garden, fully stocked, to let, nominal rent, for summer. Box 2022, N.C.D.N. -3970

ALL Filipino, 11-piece swing orchestra, open for engagement, April 16, 1938. Call Mr. Robert Liang, Telephone 18707 -3963

WANTED loan of amateur movie camera for about six weeks from middle of April. Advertiser will furnish security and pay reasonable hire. Address Box 2047, N.C.D.N. 13776

Radios

FOR skilled workmanship call 32392 American Radio Repair, 1549 Bubbling Well Road. -3760

STEWART Warner, 1936, 7-tube, all-wave radio, table model, in perfect condition. What offer? Address Box 2035, N.C.D.N. -3989

RADIOS promptly repaired. Telephone 13750. Ask for Mr. Stewart. American Radio Equipment Company. Our method can save you 50%. 13659

WANTED one all-wave and one local reception radio for cash. State details. Address Box 2007, N.C.D.N. -3942

Educational

GENTLEMAN teaches Russian in exchange for English. Box 2083, N.C.D.N. -4079

GREGG School of Business students awarded six out of seven London Chamber of Commerce shorthand certificates. No failures. Shanghai's Premier Academy. 55 Yuen Ming Yuen Road. 13662

YOUNG German lady gives private lessons in German to children and adults. Address Box 1935, N.C.D.N. 13649

GERMAN lessons given by experienced German lady teacher. Twice weekly, $10 per month. Telephone 74393. -3926

PIANO lessons. Chord system. Easy method for adults, A1 references. $15 monthly. Twice weekly. Telephone 74393. -3926

ENGLISH lessons given by lady-teacher, university graduate, wide teaching experience at universities, colleges and in private tutoring. Moderate fees. Box 1705, N.C.D.N. -3906

MRS. Beesley gives individual lessons in Pitman's shorthand/touch typewriting. House 1, Verdun Terrace. Telephone 71001. -3624

WANTED to purchase, International Correspondence School electrical course. Address Box 2076, N.C.D.N. -4060

FOREIGN "Y" educational classes Chinese (Mandarin and Shanghai dialect), French, English, and German, start on Monday, April 4. Apply Educational Office, or telephone 92250. 13552

THE Shanghai Language School has been organized for those who are desirous of utilizing all or part of their spare time in increasing their knowledge and efficiency in the Chinese language in either Mandarin or Shanghas dialects. For full particulars telephone 12616. 13763

FIGUEIREDO'S School. Shorthand, Typewriting. Thorough, painstaking. 54 Garden Apartments, 1173/11 Bubbling Well Road. Seymour bus stop. -3979

Personal

EUROPEAN lady homeside born, attractive, 31, feeling lonely in Shanghai, would like to meet gentleman 40-50 with position. Serious replies only. View friendship. Address Box 2085, N.C.D.N. -4080

YOUNG, educated European desires acquaintance young Chinese lady of good family, interested languages, dancing, movies, etc. Object companionship and exchange of languages. Box 2101, N.C.D.N. -4105

Lost

LOST. A duplicate B/L. No. 101, marked P C in diamond, 1/50, issued by Butterfield & Swire, covering 50 bales of cotton blankets per ss. Kingyuan to Bangkok on August 13, 1937, was lost. After having reported to the shipping company the above bill of lading was declared null and void. Tik Kee Shipping Hong. -4089

THE following papers were stolen on April 3, 1938, and are hereby declared null and void. D/O No. F1864 covering 163 bales rice; D/O No. B3404 covering 146 bales rice; D/O No. B3405 covering 240 bales rice, all issued by the National Commercial Bank, Limited; B/L No. 9, marked H, covering a balance of 25 cases peanut oil per ss. Luchow, April 1, B/L No. 53, marked P, covering 30 cases peanut oil per ss. Luchow, April, 1, B/L No. 40, marked X, covering 30 cases peanut oil per ss. Luchow, April 1; all issued by Butterfield & Swire. D/O No. 1796, issued by Roosevelt Wharf, covering 33 cases bean oil, being part of B/L No. 28 in favour of Tien Tai Han, marked AY, per ss. Chaksang, March 23. Chiu Tai Ho Kee. -3986

FACTORY permit No. 586 issued by the Silk Weaving Association, in name of Yuen Tung Silk Weaving Factory, has been reported lost to the Association and Customs Register Bureau and application for new permit is made. The above is hereby declared null and void. Yuan Tung Silk Weaving Factory. -4094

Motor Cars and Cycles

28 miles a gallon Baby Ford, six windows, four doors, 5-seater limousine, low mileage, engine in perfect working order, for sale. Address Box 2100, N.C.D.N. -4099

WE offer cash for used cars and trucks. Apply to Jenny's Motors, 177 Amiral Courbet, Telephone 73165. -3136

WILL buy Baby Austin closed or touring 1932/3/4 model. State particulars to Box 2017, N.C.D.N. -3956

WANTED urgently, economical car, full particulars, stating make, year, lowest cash-price. Box 2055, N.C.D.N. -4023

WANTED for cash, sedan car. Moderate mileage. Preferably Ford V8. Apply to Mr. Dean, House 60 Lane 140, Seymour Road. Telephone 30797. 13780

Animals

FOR stud, thoroughbred Australian terrier. No fee. Reply Box 2082, N.C.D.N. -4077

DACHSHUND (dog) wanted, preferably house-trained, good with children. Telephone 20431. -4107

FOR SALE, one Scotch terrier puppy, please apply Apartment 7, 2032 Avenue Joffre. Telephone 70128. -4003

FOR SALE, family pure-bred fox-terriers, parents and five puppies; all in best condition. Telephone 33967. -3876

WILL anyone having young Japanese spaniel bitch, for sale or needing good home, communicate with Box 2027, N.C.D.N. -3977

WANTED a white Leghorn cockerel. Telephone 71218 from 6—8 p.m. -3991

FOR STUD, thoroughbred fox-terrier. No fee. Reply Box 2058, N.C.D.N. -4033

FOR SALE, pedigree Kerry Blue, male, seven months old. Address Box 2065, N.C.D.N. 13801

CAIRN terrier wanted, 6 months or over. Sex immaterial. Address Box 2068, N.C.D.N. -4050

BEAUTIFUL Tibetan puppies, five weeks, for sale. Also talking Singapore minah. Tibetan male for stud. Address Box 1981, N.C.D.N. -3890

Dancing

STUDY dancing under well-known artists. Ballroom, ballet, tap, etc. Waldemar's Dancing Academy, 1272 Avenue Joffre. -3706

For Sale—Houses & Land

SOUND investment. 25 beautiful new foreign dwelling houses and 11 garages, all occupied, on area about seven mow along Edinburgh Road, are for sale reason mortgage expiration. Each contains six bedrooms, two bathrooms, living-room, dining-room and small garden, with arcola central heating, radiators concealed, Kohler sanitary fixtures, parquet floors, mosaic verandahs, tiled kitchen and heavy steel windows. Artistically designed and constructed of best materials. Annual rental $34,200, nett return 9.1 per cent (all expenses deducted). Apply 3, Lane 91 Edinburgh Road, before 2 p.m. -3686

For Sale—Miscellaneous

FOR SALE, three office safes, in good condition, cheap. Address Box 2094, N.C.D.N. -13821

BEAUTIFUL Canadian mink coat, cheap, $1,800 or nearest offer. Address Box 2086, N.C.D.N. -4080

PIANO. Full iron frame, specially built for tropics, by Allison, excellent tone and condition. Offers to Box 2102, N.C.D.N. 13826

COLLECTIONS, sets, packets, China, Manchukuo, Japan. Unsurpassed. Philatelic Accessories, Universal Sets. 136 Nanking Road. Athens Tobacco Company. -4094

STAMPS! Silver Jubilee album with all the sets absolutely complete. Stephens Stamp Company. Medhurst Apartment A1. -4095

FINE grass x-stitch trays, 15 cents. 18 in. x 45 in. runners, 60 cents. 19 pieces square tea-sets, $1.50. Pillowslips, 50 cents. Lace gloves, 50 cents. Many odds and ends at unbelievably low prices. Lace & Linen Syndicate, 114 Peking Road. Time 9 a.m. to 6 p.m. except Sundays. 13932

PORTLAND cement. Large stock available at competitive price. Telephone 17936. -4068

ATTENTION! Holiday shoppers! White Kayser gloves, $2.50 only. Value ladies' requisites, 132A Hamilton House. Telephone 18869; and also a very select stock of bracelets, clips and other ladies' ornaments. Office hours 10-12.30 and 3-5.30. -4067

SHIRTS, Made to measure, new designs. Wemco, $4.50; Duro, $5; Striped Silk, $9. Razon's. 12 Central Road. -3639

TROPICAL fish, fish food and medicines, tank made by order. 704 Weihaiwei Road, Sea Paradise. -3417

NICK'S second-hand furniture store. Buying and selling new and second-hand furniture, household effects, etc. 146A Route des Sœurs, Telephone 73937. -1491

FURNITURE for living-room, dining-room and bedroom. In good condition and cheap. Also one new Norge refrigerator. House 27, 148 Kiaochow Road, Telephone 31305. -4049

FOR SALE, Moutrie piano in excellent condition, regularly tuned, $200. Address Box 2073, N.C.D.N. -4057

1 BABY pram and 1 child's bed. Used 6 months. Cheap. Telephone 19133, office hours. -4022

HALL & Holtz Credit Coupons $10 each, will sell 12 per cent. cheaper for cash. Telephone 36617, from 8 a.m. to 2 p.m. -4019

ONE C.S.S. bond ($12) fully paid two years. Will accept $200. Address Box 2025, N.C.D.N. -3974

OAK dining-room furniture, for sale. Telephone 33628. 13768

House Servants

COOK-boy available. Excellent recommendation. Telephone 81415. -4075

EXPERIENCED cook or cook-boy, good knowledge English and American cooking, good pastry, many years' cooking experience, good recommendations. Excellent testimonials. Address Box 2097. N.C.D.N. -4098

EXCELLENT cook-boy seeks position, clean, honest, speaks English, hard-working, highly recommended. Box 2090, N.C.D.N. -4090

PERSONALLY recommended excellent cook, faithful servant, can do boy pidgin small family. Telephone 74503. 13824

RECOMMEND cook-boy, clean, honest, reliable. Telephone 74763 between 12-2. -4101

EXCELLENT boy-cook, exceptionally trustworthy, clean, honest and hard-working, highly recommended by foreigner shortly leaving. Available immediately, if necessary. Please telephone 71011 between 12.30 and 1.30 p.m. -4104

73148 CENTRAL Employment Agency (British). Servants' specialists, 2,000 satisfied international customers. Picked cook-boys, baby-amahs, cook-amahs, house-amahs, wash-amahs, chauffeurs, watchmen, telephone-operators, clerks, pharmacists, accountants, stenographers. -4103

GOOD cook-boy coolie, good experience, honest, hardworking and clean, highly recommended for English or American family. Address Box 2059, N.C.D.N. -4039

AVAILABLE now, good cook-boy, has been in English family 7 years. Best reference. Box 2019, N.C.D.N. -3964

ADVERTISER can recommend very good wash amah, willing, honest, speaks little English, has been in advertiser's employ for four years. Telephone 70542 meal times. -4029

COOK-BOY, amah, clean, economical, honest. 15 years services in foreign families, seeks position, highly recommended. Address Box 2044, N.C.D.N. -3996

FOREIGNER recommends excellent boy, boy-cook and chauffeur. Telephone 72857. -3973

RECOMMENDED, honest, hard-working boy-coolie, 11 years one family. Telephone 70601. -3969

HARDWORKING cook-boy speaking good English, excellent servant, recommended by English and American family. Address Box 2018, N.C.D.N. -3959

Beauty Culture, etc.

Advertisements under this heading are carefully scrutinized before acceptance, and though no guarantee can be given readers may be reasonably assured of their bona fides.

LADY gives general and reducing massage, from 3-8. p.m., 147 Paul Henry, Apartment 14. Third Floor. Telephone 77327. -4106

1205 BUBBLING Well, Apartment 15. Massage. -3594

LADY gives general massage, manicure, 10-7 p.m. 205 Peking Road. Apartment 30 Second Floor. 13631

Unfurnished Apartments

$65. Two-roomed unfurnished flat. Taxes, water, light including. 1355 Yu Yuen Road. -4076

UNFURNISHED flat, three rooms facing south, two bathrooms, kitchen, steam heating, including taxes. Central location. Rent $165. Telephone 11922. 13823

TO LET. Hubertus Court. 103 Great Western Road. Four-roomed flat, fittings to be taken over. Telephone 21011. -4085

SINGLE apartment, furnished or unfurnished, at 149 Yuen Ming Yuen Road, Telephone 16437. 13828

BROOKSIDE Apartments, 433 Avenue Haig. 5 room duplex apartment with verandah available April 15. For particulars, apply to Elliott Hazzard, Agent, 33 Szechuen Road. Telephone 10117. -3971

FOUR-ROOMED flat, verandah, 1369/416 Avenue Road. Furniture to be taken over. Reasonable price. Telephone 36840. -3875

54 Great Western Road, for immediate occupation 4-room unfurnished flat, consisting of 2 bed-rooms with bath-rooms attached, dining-room, drawing-room, kitchen, pantry, ample servants' quarters and garage. Apply F. Viccajee & Co., Ltd. Telephone 14218. -3943

TO LET. One and two roomed modern flats in the Wayfoong House. Apply Engineers' Office, Room No. 110, 12 The Bund. 13615

COOL, spacious, three-roomed apartment (6th floor), located western part French Concession, free on May 15. Fixtures to be taken over. For information Telephone 70862, after 12 o'clock. 13800

SAVOY Apartments, 133 Route Say Zoong, 2-roomed apartment, available May 1. Apply Credit Foncier. Telephone 16366. 13811

TO LET. One 3-roomed flat with all modern conveniences, please apply to Cosmopolitan Apartment, 173 Seymour Road. -4027

Furnished Houses

WANTED to share with one or two mess partners, modern, screened seven-roomed, well-furnished house with garden, garages, stables, Great Western Road. Rent $160 per month. First-class cook, servants. Address Box 2099, N.C.D.N. 13825

VERDUN Terrace. Attractively furnished house to let from May 1. Suitable for married couple or two bachelors. Telephone Mrs. Anderson, 73015. -4102

TO LET furnished for 18 months from May 1, bungalow, Bubbling Well Road, 5 rooms, kitchen, bathroom, frigidaire, piano, arcola heating, fully-screened, good garden, no plate, glass or linen, moderate rental. Write 874 Hart Road or telephone 36047. -4074

TO LET. Five-roomed house fully-furnished. Rent $200 per month inclusive. Apply 218 Route Ferguson. -4034

Rooms Without Board

FURNISHED room to let, Nice airy room facing south, with all modern conveniences. Apply 372/28 Rue Bourgeat. -4076

NICELY furnished room, all modern conveniences, moderate price. Dubail Apartments, 493 Rue Lafayette, Apartment D. Telephone 81126. -4086

TO LET, nice south room with verandah and bath. No board. Private family. Telephone 71271 between 12 and 2 p.m. 13827

CENTRAL, one-roomed, furnished apartment, private bath, hot/cold water, steamheating, breakfast optional. Box 2081, N.C.D.N. -4073

LARGE and small rooms, very comfortably furnished, also nice attic flat in house with big garden. 23 Tifeng Road. -3795

BEAUTIFULLY furnished bed-sitting room, with private bathroom. 236 Rue Maresca. -3969

$45, large south room, steam heating, all conveniences. Telephone 74653. 421 Roi Albert, Intersavin Apartment 1A. -3966

Wanted to Rent

WANTED two or three-roomed unfurnished flat, for occupation May 1. Preferably western district. Address Box 2096, N.C.D.N. 13820

WANTED furnished apartment, four or five rooms. Prefer Grosvenor House, Picardie or of similar reputation. Will buy or lease Box 2089, N.C.D.N. -4088

ONE-roomed apartment, furnished/unfurnished required by bachelor, or room with private bath in modern building. Vicinity Bubbling Well/Seymour Road, or Lafayette/Joffre preferred. Willing to purchase furniture at reasonable price or pay for hire. Address Box 2051, N.C.D.N. -4007

WANTED by a Japanese bachelor one sunny room with board, private home. Address Box 2033, N.C.D.N. -3987

MIDDLE-aged bachelor requires comfortably furnished south room with private bath, in quiet house, top-floor, French Concession preferred. Good board and service. Address Box 2034, N.C.D.N. -3988

Offices, Shops, Godowns

TO LET, large and small modern office space in the Chartered Bank Building. 18 The Bund. Space arranged to suit tenants' requirements. Apply Eric Davies, Room 214, Chartered Bank Building. Telephone 15874. 13814

OFFICE Space to let, ground floor, Arnhold Building, approximately 5000 square feet. For information please apply to Cathay Land Co., Telephone 11430. 13618

TO LET from March 1 suite of offices on 1st floor, corner Canton and Szechuen Roads. Further particulars apply Mackenzie & Company Ltd. Telephone 18354. 13621

TO LET large and small modern office space in 190 Peking Road. Apply D. E. J. Abraham, 83 Peking Road. Telephone 16722. 13619

CASING factory requires premises, 3,000/5,000 sq. ft. Building or godown with cement floor, formerly used as dairy or factory, would be suitable. Western district or French Concession preferred. Box 1840, N.C.D.N. -3553

TO LET, several studio-shops with balcony stair, Nos. 854-856 Avenue Foch, corner of Seymour Road. Reduced to $90 each, rent includes central heating. Apply A. R. Burkill & Sons, Ltd. Telephone 13422. 13769

GENERAL merchandise accepted for bonded storage, attractive rates, river front wharf. Address Box 823, 13616

Vessels Arriving

Due at Future Dates

EUROPE AND STRAITS

From GLASGOW
Antenor 8/4 23/5

From GDYNIA
Antilochus 5/4 25/5

From LIVERPOOL
Mentor 12/3 23/4
Memnon 2/4 11/5

From LONDON
Glenogle — 17/4

From COPENHAGEN
Java — 13/4

From ANTWERP
Sontay — 17/4

From ROTTERDAM
Frankfurt 25/3 5/5
Preussen 2/4 22/5

From HAMBURG
Gneisenau 9/4 14/5

From GENOA
Gaasterkerk 8/4 14/5

From MARSEILLES
Tirrana 8/4 8/5

From TRIESTE
Arabia 20/3 15/5

From PORT SAID
Patroclus 31/3 26/4

From SUEZ
Bellerophon 29/3 27/4
Ramses 3/4 7/5

From COLOMBO
Victoria 31/3 11/4
Pouraine 31/3 15/4

From PENANG
Corfu 8/4 17/4
Soudan 8/4 17/4
Neumark 3/4 20/4

From SINGAPORE
Isar 2/4 11/4
Roggeveen 5/4 13/4
D'Artagnan 7/4 15/4

From BATAVIA
Himalaya 31/3 13/4

From MANILA
Deucalion 7/4 15/4

AMERICA AND JAPAN

From NEW YORK
C. Lyons 21/2 21/4
Tweedbank 7/3 25/4
Fairf'ld City — 30/4
Silverwalnut — 9/5
C. Derby 17/3 18/5
Lossiebank 7/4 27/5
Steel Navigator — 30/5
C. Kimberley 16/4 14/6

From LOS ANGELES
Glaucus 19/3 16/4

From YOKOHAMA
Haruna M. 10/4 18/4

From KOBE
J. Laborde 9/4 11/4

AFRICA AND AUSTRALIA

From DURBAN
Bontekoe 10/4 13/5

From MELBOURNE
Tanda 2/4 9/5

CHINA PORTS

From TIENTSIN
Foohing — 9/4
Tingsang — 9/4

From TONGKU
Chekiang 9/4 12/4
Shuntien 10/4 13/4

From HONGKONG
Calchas 5/4 8/4
Burgenland 5/4 9/4
Liangchow 4/4 9/4
Potsdam 7/4 9/4

From HONGKONG
Chaksang — 10/4
Tsinan 6/4 10/4
Tjinegara 6/4 11/4
Liwo — 12/4
Kwaisang — 13/4
Kingyuan 8/4 13/4
Java — 14/4
Kiungchow 11/4 16/4
Kwangtung 12/4 17/4
Taiyuan 13/4 18/4
Hunan 17/4 22/4

Vessels Leaving

NORTH CHINA COAST

CHAKSANG Apr. 12. TSINGTAO, CHEFOO and TIENTSIN.—Sails from Roosevelt Terminal Wharf on Tuesday, April 12, at noon. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 12-4

SHENGKING Apr. 12. WEIHAIWEI, CHEFOO and TIENTSIN.—From French Bund on Tuesday, April 12, at 10 a.m. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 12-4

KWAISANG Apr. 14. TSINGTAO, CHEFOO and TIENTSIN.—Sails from Roosevelt Terminal Wharf on Thursday, April 14. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 14-4

SOUTH CHINA COAST

KAYING Apr. 9. SWATOW, HONGKONG, HOIHOW, PAKHOI and HAIPHONG.—From French Bund on Saturday, April 9, at 6 a.m. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 8-4

LUCHOW Apr. 9. NINGPO (Cargo only).—From French Bund on Saturday, Apr. 9, at 3 p.m. For freight apply Butterfield & Swire, Tel. 82020 (French Bund). 9-4

FOOSHING Apr. 11. SWATOW, HONGKONG and CANTON.—Sails from Roosevelt Terminal Wharf on Monday, April 11, at 8 a.m. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 10-4

TJINEGARA Apr. 14. AMOY, HONGKONG, MANILA, CEBU, MENADO, MACASSAR, BALI, SOERABAIA and JAVA N.C.—The J.C.J.L. ms. Tjinegara sails from Holt's Wharf, Pootung, on Thursday, April 14, at 11 a.m. taking cargo to Java and tranhipment in Java. Excellent passenger accommodation. Passengers' tender "Scot I" leaves Customs Jetty at 9.30 a.m. Through tickets issued to European, Australian and African Ports. For particulars apply to the Java-China-Japan Lijn Agentschap Shanghai N.V., Brunner Mond Building, 133 Szechuen Road. Tel. Nos. 15247 (4 Lines). 13-4

Vessels Leaving

SOUTH CHINA COAST

TINGSANG Apr. 12. SWATOW, HONGKONG and CANTON.—Sails from Roosevelt Terminal Wharf on Tuesday, April 12, at noon. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 12-4

TSINAN Apr. 12. AMOY and HONGKONG.—From French Bund on Tuesday, April 12, at 6 a.m. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 11-4

KINGYUAN April 15. FOOCHOW, HONGKONG and CANTON.—From French Bund on Friday, April 15, at 11 a.m. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 15-4

JAPAN

NELLORE Apr. 8. (From Shanghai) MOJI, KOBE, OSAKA and YOKOHAMA.—Mackinnon, Mackenzie & Co., Agents, E. & A. S. S. Co., Ltd., No. 27 The Bund. Tel. No. 11428 (3 lines). 8-4

POTSDAM Apr. 10. YOKOHAMA and KOBE.—For passage and freight apply Melchers & Co., General Agents, Norddeutscher Lloyd, 210-214 Kiukiang Road. Tel. 15566. 10-4

STRAITS AND EUROPE

GLENGARRY Apr. 9. CASABLANCA, LONDON, ROTTERDAM, HAMBURG and ANTWERP via HONGKONG and SUEZ.—Jardine, Matheson & Co., Ltd., Agents, Glen Line Ltd. Tel. 15290. 9-4

TALABOT Apr. 11. CASABLANCA, ANTWERP, ROTTERDAM, HAMBURG and OSLO via HONGKONG, SINGAPORE, PORE SAID.—Motor vessel Talabot of the Wilhelmsen Lines will be despatched from Shanghai on April 11, for the above mentioned ports. For Freight or passage please apply to Dowell & Co., Ltd., 17 Canton Road. Tel. 11366. 11-4

JEAN LABORDE Apr. 12. MARSEILLES via HONGKONG, SAIGON, SINGAPORE, COLOMBO, DJIBOUTI, SUEZ and PORT SAID.—Messageries Maritimes, 9 Avenue Edward VII. Tel. 82034. 12-4

RANPURA Apr. 12. MARSEILLES, GIBRALTAR and LONDON via HONGKONG, SINGAPORE, PENANG, COLOMBO, COCHIN, ADEN, PORT SUDAN, PORT SAID and MALTA.—Last tender will leave the Customs Jetty at 10.30 a.m. on Tuesday, April 12, 1938. Mackinnon, Mackenzie & Co., Agents, P. & O. S. N. Co., No. 27 The Bund. Tel. No. 11428. 12-4

ZUIDERKERK Apr. 15. (Loading on Apr. 14.) ADEN, PORT SAID, GENOA, ANTWERP, ROTTERDAM, AMSTERDAM, HAMBURG and BREMEN.—The Holland East Asia Line ss. Zuiderkerk sails from Shanghai on April 15. For passage and freight apply to the Java-China-Japan Lijn Agentschap Shanghai N.V., General Agents, Brunner Mond Building, 133 Szechuen Road. Tel. 16247 (4 Lines). 15-4

AGAMEMNON Apr. 17. MARSEILLES, LONDON, ROTTERDAM, HAMBURG, GLASGOW (via Aden).—For freight and passages apply to Agents, Butterfield & Swire, 21 French Bund. Tel. 82020. 17-4

SONTAY Apr. 18. ORAN, CASABLANCA, HAVRE, ANTWERP, DUNKIRK via PORT SAID and ADEN.—For particulars apply to Messageries Maritimes, 9 Avenue Edward VII. Tel. 82034. 18-4

POTSDAM Apr. 22. GENOA, SOUTHAMPTON, ROTTERDAM, BREMEN and HAMBURG via HONGKONG, MANILA, SINGAPORE, PENANG, BELAWAN, COLOMBO and PORT SAID. —For freight and passage apply to Melchers & Co., General Agents: N.D.L., 210-214 Kiukiang Road. Tel. 15566. 22-4

AMERICA

GERTRUDE MAERSK Apr. 19 LOS ANGELES and via PANAMA to NEW YORK, BOSTON, PHILADELPHIA, BALTIMORE, SAVANNAH and NORFOLK. For Freight and Passage apply to Melchers & Co., Agents: Maersk Line, 210-214 Kiukiang Road, Tel. 15566. 19-4

TAI YIN Apr. 22. LOS ANGELES and NEW YORK via PANAMA CANAL.—Barber-Wilhelmsen Line motor vessel Tai Yin sails from Buoys 13-14 on April 22, accepting cargo for all Overland Points. Dodwell & Co., Ltd., Agents, 17 Canton Road. Tel. No. 11366. 22-4

AUSTRALASIA

NELLORE Apr. 8. (From Hongkong) RABAUL, BRISBANE, SYDNEY and MELBOURNE via JAPAN and PORTS.—Mackinnon, Mackenzie & Co., Agents, E. & A. S. S. Co., Ltd. No. 27 The Bund. Tel. No. 11428. 8-4

CHANGTE Apr. 19. (From Hongkong) MANILA, THURSDAY I, CAIRNS, TOWNSVILLE, BRISBANE, SYDNEY and MELBOURNE.—Australian-Oriental Line, Ltd. Agents, Butterfield & Swire, French Bund. Tel. 82020. 14-4

Post Office Notices

Earlier posting at Sub-Offices is requested in order to make connection with the below-mentioned closing times.

Date and Destination	Per		Reg.	Ord.
FRIDAY, April 8.				
Japan Korea and Formosa via Nagasaki	Shanghai M.		8.00	8.30
Ningpo	Mohlenhof		10.30	11.00
Tinghai Yungkia Wenchow	Don Pedro		11.30	12.00
Nanking	Hozen M.	AX	—	—
Indo-China (Z) via H'phong	Kaying	B	—	—
Swatow Hongkong Yunnan	Kaying		18.30	19.00
Foochow	Pipina	X	18.30	19.00
SATURDAY, April 9.				
Tsingtao and Dairen	Dairen M.		*18.00	7.30
Hongkong and Canton	Glengary	X	7.30	9.00
Ningpo	Luchow		12.00	12.30
Japan Korea via Nagasaki	Nagasaki M.		18.00	19.00
U.S.A. Canada and Europe via Pacific	Nagasaki M.	L	18.00	19.00
SUNDAY, April 10.				
Swatow Hongkong Canton	Fooshing		18.30	19.00

* The night before.
A Parcel mail for Nanking, closes at 15.00 on 8th.
B Parcel mail for Indo-China, closes at 15.00 on 8th.
L Light mails only.
X Provisional time—subject to alterations.
Z Parcel only.

Mails for Europe

Via Siberia by steamer to Tientsin for transmission. Next steamer mails will be closed as follows:
ss. Jean Laborde, via Suez, April 11, due London May 13.
ss. Ranpura, via Suez, April 11, due London May 14.
ss. Victoria, via Suez, April 12, due London May 8.

Air Mails Abroad

Imperial Airways and Qantas (Hongkong-London and Hongkong-Australia) per ss. Ranpura, 6 p.m. on April 11, due Marseilles on April 24, London April 25.
Pan American Airways (Hongkong-San Francisco) per ss. Agamemnon, 6 p.m. on April 16, due San Francisco April 26.
Netherlands (K.L.M.) (Bandoeng-Amsterdam) per ss. Ranpura, 6 p.m. on April 11, due Amsterdam April 26, London April 27.
Air France (Saigon-Marseilles Lines) per steamer to Hongkong for transmission to Saigon.
Air France (China-Hanoi-Marseilles Lines) per steamer to Hongkong for transmission via Canton.

Train Mails

Light mails for Nanking close daily at 7.30 p.m.
Light mails for or via River Ports from Anking upwards per available steamer via Canton.
Light mails for or via T.P.R. (north of Tsinan) and North Pinghan per available steamer via Tientsin; for Kiaotsi Line and T.P.R. (south of Tsinan) per available steamer via Tsingtao.
Light mails for or via Lunghai Line and South Pinghan per available steamer via Canton.
Light mails for or via S.H.N.R. per available steamer via Yungkia.

Domestic Air Mails

For or via C.N.A.C. planes on Kiukiang-Hankow-Changsha-Chungking-Chengtu-Hongkong Lines sent to Hongkong for further transmission.
For or via Eurasia Aviation Corporation planes on Sian-Hongkong and Sian-Hanoi Lines sent to Hongkong for further transmission.

Vessels Discharging

NELLORE. The E. & A. S. S. Co.'s steamer Nellore, from Australia and Ports. —This steamer is berthing at Nos. 14-15 Buoys and her cargo will be discharged at the Pootung Wharf. Consignees are requested to send in their Bills of Lading for countersignature, and take immediate delivery of their Cargo. Consignees of "Bulk Cargo" will further be required to send their Representatives to the Wharf to verify the weights of such Cargo whilst it is being landed. Examination of shipdamaged cargo will be held at the Pootung Wharf on Thursday, April 14, at 9 a.m. by Messrs. Paulsen & Bayes-Davy. All Claims against this steamer must be sent in within fifteen days from date of Steamer's arrival, or they will not be recognized. All risks of fire etc. at the Wharf and Godowns to be borne by the Consignees of the Cargo. Mackinnon, Mackenzie & Co., Agents. 10-4

JAVANESE PRINCE. The m.v. Javanese Prince, from New York and Ports.—This vessel is now discharging all her cargo (except Opium and Munitions of War), at the Shanghai and Hongkew Wharf Co.'s Pootung Wharf, Pootung. Consignees are requested to send in their Bills of Lading for countersignature, and take immediate delivery of their cargo, (Consignees of "Bulk Cargo," will further be required to send their representatives to the Wharf to verify the weights of such cargo whilst it is being landed). All claims against th's vessel must be sent in within fourteen days from date of vessel's arrival, or they will not be recognized. All risk of Fire at the Wharf and Godowns to be borne by the Consignees of cargo. Examination of broken and ship-damaged cargo will be held at the Shanghai and Hongkew Wharf Co.'s Pootung Wharf on April 14, at 9 a.m., when Messrs. Paulsen & Bayes-Davy will be in attendance. Jardine, Matheson & Co., Ltd., Agents. 10-4

Furnished Apartments

TO LET, furnished or unfurnished flats of four rooms Kinnear Apartments, 195 Kinnear Road, near Jessfield Park, nice roof and ground gardens. All modern conveniences. Moderate rentals. Apply Hsin Heng & Co., Property Department, 169 Avenue Edward VII, Telephone 15660. 13617

SAVOY Apartments, 133 Route Say Zoong, 4-roomed furnished apartment, available May 1. Apply Credit Foncier. Telephone 16366. 13476

TO LET, four-six months or sale, two-roomed flat, enclosed verandah, fully-furnished, crockery, etc. Particulars Telephone 34161 mealtime. -3957

TO sublet from May 15, till end November, fully-furnished four-roomed apartment, roof-garden, 11th floor,